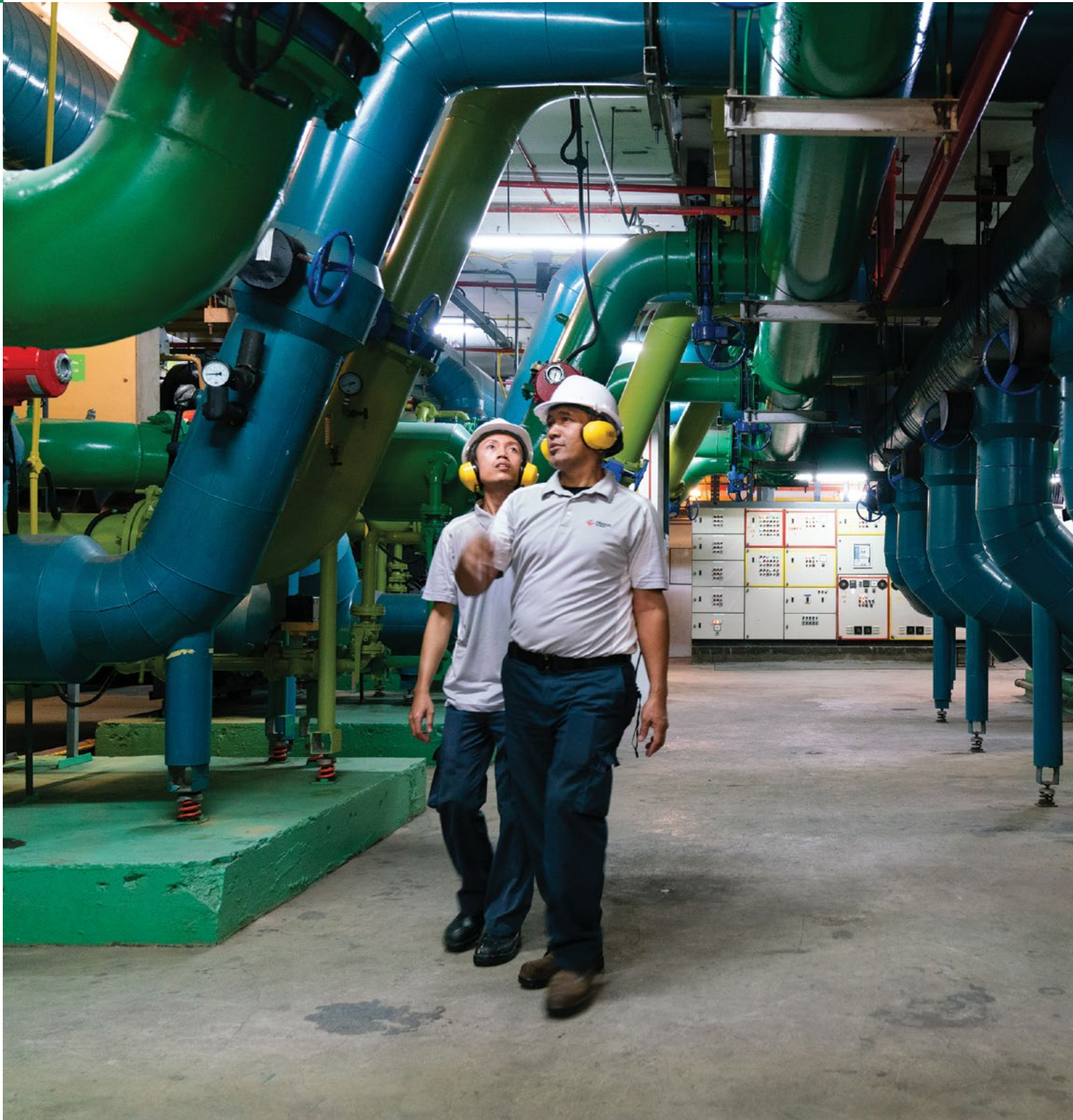


SUSTAINABILITY REPORT





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BOARD STATEMENT

The scale and extent of the COVID-19 has made the year 2020 the most challenging year for all businesses, and the retail sector is one of the hardest hit sectors of the economy. However, it is also during this difficult period that we recognise the importance of our role to provide relevance and values beyond the financial performance for our stakeholders and the community.

While we navigate through the challenges from COVID-19 especially during the Circuit Breaker, our belief and sense of purpose in sustainability is further reinforced. We place sustainability at the core of our business to demonstrate our commitment to leave positive impacts to the environment and society.

We are cognisant of the rising concerns on climate change and social issues and we believe sustainability is the key to strengthen our competitive advantage in an ever-evolving business landscape. At the same time, we need to be agile and resilient to sustainably grow our business and remain viable in the future.

During the year, we took progressive actions in accelerating our sustainability action plans. We have identified five global sustainability goals together with the Group, focusing on energy and carbon, resilient properties, responsible investment, health and well-being and diversity and inclusion. The long term goal is to achieve net zero carbon by 2050. These goals mark a major milestone in our sustainability journey.

“ While we navigate through the challenges from COVID-19 especially during the Circuit Breaker, our belief and sense of purpose in sustainability is further reinforced. We place sustainability at the core of our business to demonstrate our commitment to leave positive impacts to the environment and society. ”

To realise our goals, we have developed overarching workplans with long and short-term targets to ensure that we are on the right track with our efforts. We have started to embark on our decarbonisation and building resilience journey together with our Sponsor. In parallel, we also continue to invest in communities to ensure that they grow alongside our business.

Our management works closely with the newly formed Frasers Property Retail Sustainability Steering (FPR SSC) and Frasers Property Retail Sustainability Working Committee (FPR SWC) to oversee and drive the implementation of our goals and targets. The Board continues to oversee the management of sustainability with the support of FPR SSC and FPR SWC.

We are pleased to share with you our sixth Sustainability Report and invite you to read on to find out more about our progress and achievements during the year.

Board of Directors

Frasers Centrepoint Asset Management Ltd.
as Manager of Frasers Centrepoint Trust

THE YEAR AT A GLANCE



ACTING PROGRESSIVELY



100% compliant
to all relevant laws and regulations



Adopted and implemented the
Group Corporate Social Responsibility Policy

Four properties are green building certified with two more properties completing certification by end-April 2021



CONSUMING RESPONSIBLY



Achieved **12.5% reduction** in GHG emissions intensity y-o-y

Achieved **17.7% reduction of water usage intensity** y-o-y



Collected **9.6 tonnes of e-waste** for recycling during the year

Collected **364,318 used bottles and cans** for recycling during the year



Solar photovoltaic installed at Changi City Point to power all billboard lightings at the rooftop



FOCUSING ON PEOPLE

Achieved **38 training hours per employee** in FY2020

100% of the REIT manager's employees are trained in sustainability related topics



Collected **4.6 tonnes of foodstuff** for donation to Food Bank Singapore

Zero fatalities and zero non-compliance with the relevant health and safety laws and regulations during the year



All properties are **SG Clean certified**

\$27.4 million in rental rebates provided as part of **Fraser's Property Retail's Tenant Support Package** to help tenants cope with COVID-19 challenges

First retail mall in Singapore to roll out **UV-disinfectant autonomous mobile robots** in response to COVID-19

STRENGTHENING OUR SUSTAINABILITY CORE

As a multinational group with global footprint, Frasers Property Group plays a critical role in influencing the industry ecosystem by driving sustainable development. Over the years, the Group has built a strong foundation that addresses the three aspects of sustainability – Environmental, Social and Governance (ESG). It forms the backbone of how we run our business. The management views sustainability as an opportunity to future-proof our business.

FCT's sustainability approach is aligned to the Group's Sustainability Framework. The Framework sets out the sustainability priorities through to 2030, underpinned by three strategic pillars – Acting Progressively, Consuming Responsibly and Focusing on People. The pillars are supported by 13 focus areas to form a multi-disciplinary approach, suited to FCT's business.

We recognise the increasing concerns globally on ESG issues such as climate change, investing responsibly and health and safety. To remain competitive and sustainably grow our business in the long-term, we have to be agile and augment the way our business operates to respond to these concerns.

During the year, the Group has come together to set five new group goals that sets our direction through to 2050. This is also a testament of our commitment to sustainability and ambition to further deepen sustainable practices across the Group.

GOAL
#1

To be a net zero carbon corporation by 2050

GOAL
#2

To be climate resilient and establish adaptation and mitigation plans by 2024

GOAL
#3

To green-certify 80% of our owned and managed assets by 2024

GOAL
#4

To finance majority of our sustainable asset portfolios with green and sustainable financing by 2024

GOAL
#5

To train all our employees on sustainability by 2021

In support of the group goals, FCT has developed a strategic action plan to drive the sustainability agenda across our portfolio. We have identified key goals and targets and tracking our performance to ensure we are on track to realise the group goals.

OUR SUSTAINABILITY FRAMEWORK



MANAGING SUSTAINABILITY

SUSTAINABILITY GOVERNANCE

The Board recognises that sustainability is key in ensuring the success of FCT's business. As a sponsored REIT, our sustainability agenda closely aligns with our Sponsor's to demonstrate our unified approach across the Frasers Property Group. We work collaboratively with the Group's sustainability leadership and working teams to realise our goals and objectives.

The Group Sustainability Steering Committee, which leads the sustainability agenda in Frasers Property Group, is chaired by the Group CEO, Mr Panote Sirivadhanabhakdi. The Frasers Property Retail Sustainability Steering Committee (FPR SSC) and Frasers Property Retail Sustainability Working Committee (FPR SWC) were formed this year. The Retail SSC consists of the top management executives, led by the CEO of Frasers Property Retail, Mr Low Chee Wah. The Retail SSC is responsible to make key decisions in support of the Group Sustainability Goals. FCAM's CEO, Mr Richard Ng is also a member of the FPR SSC. The FPR SWC supports the FPR SSC in the implementation of action plans approved by the FPR SSC and to monitor the performance against key performance indicators. The FPR SWC comprises the members of middle and senior management, including FCAM's team. Additionally, a Global Sustainability Taskforce which was incorporated in 2019 supports the development of the sustainability plans and monitors the performance.

STAKEHOLDER MANAGEMENT

Key Stakeholders	Key Topics of Concern
Tenants	<ul style="list-style-type: none"> Maintaining healthy shopper traffic Competitive rental rates Collaboration in marketing and promotional events
Shoppers	<ul style="list-style-type: none"> Meeting our shoppers' needs Quality of services and facilities Providing safe and comfortable shopping environment and family-friendly amenities Considerations for safety, accessibility and easy navigation within the mall Good connectivity to public transport
Employees	<ul style="list-style-type: none"> Compensation and Benefits Career progression Continuous education and skills upgrading Employee well-being
Property manager	<ul style="list-style-type: none"> Key Performance Indicators (KPIs) for the property manager
Investors and FCT unitholders	<ul style="list-style-type: none"> Business and operations performance Business strategy and outlook Sustainability concerns
Local Community	<ul style="list-style-type: none"> Helping the groups in need in the community Foster strong community ties and promote family values
Regulators and industry associations	<ul style="list-style-type: none"> Compliance with relevant rules and regulations Engagement with investors and unitholders Government policies on REITs or Real Estate sector Issues concerning both short and long-term interests of the retail industry in Singapore

Mode of Engagement	Frequency of Engagement and FY2020 Highlights
<ul style="list-style-type: none"> • Frequent dialogue, including virtual meetings • Partnership in promotional events • Regular tenant feedback meetings • Conduct tenant satisfaction survey 	<ul style="list-style-type: none"> • Throughout the year • Throughout the year • Throughout the year • Completed tenant satisfaction survey in FY2020 (no fixed frequency)
<ul style="list-style-type: none"> • Shopper surveys • Focus group study • Feedback via online and various social media such as Facebook, Instagram and LinkedIn and FCT/Frasers Property websites • Regular events to engage shoppers and their families • Frasers Experience, the Frasers shopper loyalty program • Feedback forms • Feedback to customer service staff or at customer service counters and concierge 	<ul style="list-style-type: none"> • Shopper surveys (no fixed frequency) • Throughout the year, as-and-when required for engagements on social media • Throughout the year • Throughout the year • Throughout the year • Throughout the year
<ul style="list-style-type: none"> • Annual performance appraisals • Communal sports and activities • Orientation and training programmes organised by Frasers Property Human Resource and Learning Academy • Regular department meetings • Family Day Events • Employee satisfaction survey 	<ul style="list-style-type: none"> • Annually • Throughout the year • Upon joining and throughout the year (employees received an average of 38 hours of training per person in FY2020) • Conducted via virtual platforms in FY2020 • Family Day Events are suspended in FY2020 due to COVID-19 • Annually
<ul style="list-style-type: none"> • Regular meetings • Exchanges on Workplace by Facebook • Exchanges on emails and calls 	<ul style="list-style-type: none"> • Every month for regular meetings and ad-hoc meetings as-and-when required • Regularly throughout the year • Regularly throughout the year
<ul style="list-style-type: none"> • Investor meetings, quarterly post-results luncheons and non-deal roadshows, mall tours and Annual General Meetings • Website, annual reports, SGXNET announcements, presentation slides, quarterly financial results briefings and conference calls 	<ul style="list-style-type: none"> • Throughout the year in FY2020. However, due to COVID-19, the investors meetings after March 2020 were held via virtual platforms • Throughout the year
<ul style="list-style-type: none"> • Annual Charity Drives and Mass Participation Events • Providing venue space at our malls to charitable organisations 	<ul style="list-style-type: none"> • Normally these events are organised regularly throughout the year. However due to COVID-19, most if not all, of these activities have been suspended in 2020. We plan to resume these activities when situation permits
<ul style="list-style-type: none"> • Participation in industry associations including REIT Association of Singapore (REITAS), Investor Relations Professionals Association (IRPAS), Orchard Road Business Association (ORBA), Securities Investors Association (Singapore) (SIAS) and Singapore Retailers Association (SRA) • Participation in briefings and consultation with regulators such as the SGX and MAS 	<ul style="list-style-type: none"> • Participation in the events organised by the various industry association and by the regulator normally occur throughout the year. However, due to COVID-19, these activities have been converted to virtual meetings or postponed

INDUSTRY ALIGNMENT

Collaboration is key to realising our goals and it is critical to encourage the real estate sector to create a new ecosystem where sustainability is a priority. FCT actively participates in various professional and business associations to influence positive outcomes including:

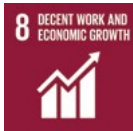






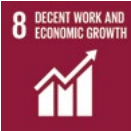



- Securities Investors Association (Singapore) (SIAS)
- REIT Association of Singapore (REITAS)
- Investor Relations Professionals Association (IRPAS)
- Orchard Road Business Association (ORBA)
- Singapore Retailers Association (SRA)

Sustainability Pillars	Focus Areas	What does it mean to FCT
Acting Progressively	Responsible Investment	We invest with long-term views that includes financial and sustainability considerations to deliver regular and stable distributions to our Unitholders, and to achieve growth in FCT's net asset value per Unit. We target to achieve sustainable improvement in our economic performance.
	Risk-based Management	We have the duty to ensure our business continuously assess the environment, health and safety and social risks to ensure we are in compliance with the relevant environmental laws and regulations.
		We have a zero-tolerance approach towards corruption and fraud. We strive to maintain high standards of integrity, accountability and corporate governance.
		We ensure compliance with the Code of Advertising Practice and applicable guidelines and principles for responsible communications and marketing.
	Resilient Properties	We seek to understand and respond to the risks and opportunities related to climate change to enhance the resilience of our properties and future-proof our business.
Consuming Responsibly	Innovation	Innovation is the key driver to remain relevant and competitive in the retail industry. Agility and adaptability will lead to a viable business in the long-term.
	Energy & Carbon	Real estate is one of the largest users of energy, particularly in heating and cooling. We strive to proactively reduce energy consumption of our properties and contribute towards achieving net zero carbon.
	Water	Similar to energy management, we strive to reduce wastage of water and to recycle and reuse wherever we can.
	Waste	We are committed to encouraging waste reduction and recognise that waste management is key to improving resource use and recycling.
Focusing on People	Diversity & Inclusion	We value our employees, and we seek to invest in their learning and help them in developing their career with us. We continuously seek to attract and retain the human capital and talents as we continue to grow in our business.
	Skills & Leadership	We maintain open-door communication with our employees to foster trust and confidence in our communications.
	Health & Well-being	We want to provide space at our properties that our stakeholders, including shoppers, contractors and tenants, feel safe and comfortable to carry out their intended activities.
	Community Connectedness	We strive to foster healthy interactions with the local communities, to build a strong sense of belonging and connections with them, and also to contribute back to the community by helping the less fortunate members of the community.

1 Please refer to our annual report for further details.

MATERIALITY ASSESSMENT

We recognise the importance of ensuring the relevance of our material topics to our business. Thus, we conduct regular review of our 10 material topics with consideration of the business landscape and stakeholder concerns. We concluded that our material topics continue to remain relevant and aligned to our sustainability agenda. While our material topics remain unchanged, we integrated three additional focus areas - Resilient Properties, Innovation and Waste in an effort to align more closely with our Sponsor. The table below shows how our material topics correspond to the 13 focus areas of our Sustainability Framework and relevance to the United Nations Sustainable Development Goals (SDGs). The table also shows the significance of each material topic and where we have caused or contributed to the impacts through our business relationships.

Material Topics & GRI Topic	Boundaries	Corresponding UN SDGs
Economic Performance ¹ (GRI 201)	FCT	  
Environmental Compliance (GRI 307)	FCT, Suppliers / Contractor and Shoppers / Tenants	
Anti-corruption (GRI 205)	FCT, Suppliers / Contractor, and Shoppers / Tenants	
Marketing and Labelling (GRI 417)	FCT	
Economic Performance (GRI 201)	FCT, Shoppers / Tenants	
Economic Performance (GRI 201)	FCT, Shoppers / Tenants	  
Energy (GRI 302) Emissions (GRI 305)	FCT, Shoppers / Tenants	
Water (GRI 303)	FCT, Shoppers / Tenants	
Additional Disclosure: Waste (GRI 306)	FCT, Shoppers / Tenants	
Employment (GRI 401) Training and Education (GRI 404) Labour / Management Relations (GRI 402)	FCT	    
Occupational Health & Safety (GRI 403)	FCT, Suppliers / Contractors, Shoppers / Tenants and NGOs / Local Communities	
Local Communities (GRI 413)	FCT, NGOs / Local Communities	

ACTING PROGRESSIVELY



At FCT, we want to deliver positive outcomes through our retail properties. Our approach takes into consideration risks, opportunities and deeper integration of sustainability into our business decisions and management of our portfolio while grounded by sound corporate governance. To set FCT apart from our peers, we believe in acting progressively and embrace innovation to augment the value that we deliver through our sustainability objectives.

OUR APPROACH

- Institute overarching policies to strengthen FCT's business operations and business resilience
- Pursue green building certifications for the properties as part of our strategy to raise our sustainability offerings to our stakeholders
- Uphold responsible investment practices by incorporating ESG risks and opportunities into investment decisions

OUR PROGRESS

Focus Areas	Our Goals	Our Progress in FY2020	Contribution to UNSDGs
Risk-based Management	<ul style="list-style-type: none"> • To establish holistic overarching internal policies to govern and guide management of the focus areas. 	<ul style="list-style-type: none"> • FCT adopted and implemented the Group Corporate Social Responsibility Policy. 	8 DECENT WORK AND ECONOMIC GROWTH
Responsible Investment	<ul style="list-style-type: none"> • To achieve at least Green Mark Gold Certification for 80% of existing buildings by 2024. • To finance majority of our sustainable asset portfolios with green and sustainable financing by 2024. 	<ul style="list-style-type: none"> • Four out of seven properties in FCT's portfolio are green certified. Additional two properties will complete their certification by April 2021. • FCT plans to secure its inaugural green loan within the next 12 to 24 months. 	9 INDUSTRY, INNOVATION AND INFRASTRUCTURE
Resilient Properties	<ul style="list-style-type: none"> • To carry out climate risk assessments and implement asset-level adaptation and mitigation plans with alignment to the TCFD framework by 2024. 	<ul style="list-style-type: none"> • Climate risk assessment for FCT properties has started with the collation of Scope 1, 2 and 3 carbon inventory data for properties. 	13 CLIMATE ACTION
Innovation	<ul style="list-style-type: none"> • To cultivate a customer-centric and collaborative mindset. 	<ul style="list-style-type: none"> • The Group encourages employees to undergo design thinking training in due course to equip them with the necessary knowledge and skillset to cultivate customer-centric and collaborative mindset. 	17 PARTNERSHIPS FOR THE GOALS

RISK-BASED MANAGEMENT

Strong corporate governance contributes to the success of our business. Good business ethics and transparency, together with robust policies are key to ensure that we are operating in compliance with laws and regulations.

We strive to uphold fair and ethical business conduct with zero tolerance towards corruption and fraud. We also align our business practices to the relevant industry laws and regulations such as the Code of Corporate Governance 2018, Code of Advertising Practice, listing rules and regulations set out by SGX-ST and the MAS Securities and Futures Act. As part of the Frasers Property Group, we continue to be guided by our Sponsor's corporate policies.

- Code of Business Conduct
- Whistle-blowing Policy
- Anti-bribery Policy
- Competition Act Compliance Manual
- Personal Data Protection Act Policy
- Environment, Health and Safety Policy
- Legal and Regulatory Compliance Manual
- Policy on Dealing in Units of FCT and Reporting Procedures
- Policy for Prevention of Money Laundering and Countering the Financing of Terrorism
- Policy on Outsourcing
- Treasury Policy
- Diversity and Inclusion Policy
- Corporate Social Responsibility Policy

An internal audit process has been established to conduct independent appraisal and assurance of the adequacy and effectiveness of the Manager's existing processes and controls. This internal audit function sits within the Frasers Property Group².

In FY2020, we are pleased to report that there were no known incidents of breaches of any relevant laws and regulations including environmental laws and regulations, bribery and corruption and marketing communication. We strive to maintain our performance in FY2021.

RESPONSIBLE INVESTMENT

Sustainability provides our business with a competitive edge, a critical factor to remain ahead of our peers and create value for both our business and Unitholders in the long-term. We believe that sustainability not only responds to the growing demands of our stakeholders, but also enhances the return on our investments.

One of our approaches towards responsible investment is by improving our portfolio's ESG performance. Our goal is to certify 80% of our existing buildings by 2024 to at least Building Construction Authority (BCA) Green Mark Gold certification. All our properties are regularly assessed to identify improvement opportunities to better serve our customers and tenants. Asset enhancement initiatives ("AEI") are conducted in a timely manner to continuously upgrade our properties for optimum performance.

Within our portfolio, four of our properties are certified green buildings by the BCA. Causeway Point achieved the highest certification – BCA Green Mark Platinum. Northpoint City North Wing and Bedok Point are certified to BCA Green Mark Gold and YewTee Point is certified to BCA Green Mark.

Changi City Point and Waterway Point are in the process of completing the BCA Green Mark Gold^{Plus} recertification by April 2021.

FCT completed the acquisition of the remaining interest in AsiaRetail Fund Limited ("ARF") which it does not own on 27 October 2020. FCT now owns 100% of ARF portfolio, consisting of five retail properties and one office building. Of these properties, three retail properties (Tiong Bahru Plaza, Century Square and White Sands) and the office building (Central Plaza) have achieved BCA Green Mark Platinum certification, and Tampines 1 is BCA Green Mark Gold^{Plus} certified. The remaining property, Hougang Mall will be scheduled for green certification in due course.

FCT submitted its second GRESB Real Estate Assessment this year and achieved an average GRESB Score of 69 points and attained a 3-Star status. The GRESB average score is 70. We endeavour to improve our score in the next submission through the various initiatives that have been identified in the forthcoming year.

RESILIENT PROPERTIES

Evidence has shown that climate change-related events are increasingly impacting organisations globally. Investors are also increasingly aware and are now putting more weight on climate resilience and sustainability as part of their investment decision making process. It is critical to understand the likelihood and consequence of future climate events to understand and manage the risks to business operations. We need to be strategic and systematic in responding to the impacts of climate change.

² Please refer to page 127 of this Annual Report for more information on internal audit.

Frasers Property Group started disclosing in FY2019 its sustainability progress which is aligned to the Task Force on Climate-Related Financial Disclosures (TCFD). As part of the Group, FCT aims to carry out climate risk assessments and implement asset-level adaptation and mitigation plans in line with the TCFD framework by 2024.

In FY2020, we have started to embark on the risk assessment journey together with Frasers Property Retail. We seek to identify the risks and opportunities and develop a strategic approach to managing the physical and transitional risks associated with climate change for our business.

To read more on our journey and progress together with the Group, refer to the 'Resilient Properties' section in Frasers Property Limited's Sustainability Report FY2020.

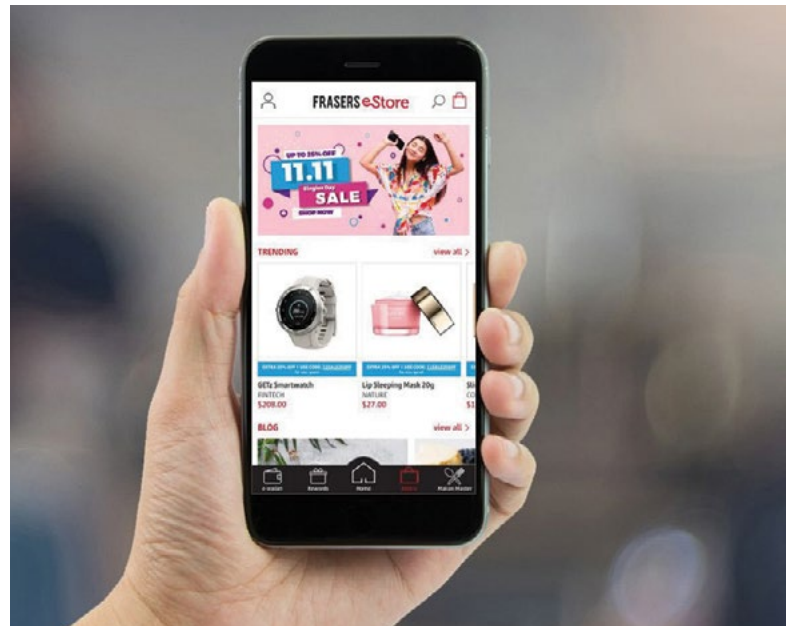
INNOVATION

As a business, we are constantly innovating to remain relevant to our stakeholders – our employees, customers, tenants, communities and investors, while future-proofing our organisation. The retail industry is experiencing rapid changes and disruptions with emerging technologies and transition of traditional retail to digital e-commerce. The transition was expedited exponentially during the outbreak of COVID-19, where businesses are compelled to convert their businesses online to stay in operation.

It is important to create an ecosystem where innovation thrives, organically and through strategic partnerships. To facilitate this, the Group has encouraged its employees to undertake training in design thinking which will equip them with the knowledge and skills to lead and implement ideation within our business to drive a customer centric and collaborative mindset.



▲ Makan Master app, a digital F&B concierge app



▲ Frasers e-Store on the Frasers Experience FRx app

Towards Omnichannel Retail

During the year, we have implemented several key innovative projects together with Frasers Property Retail to strengthen our position as one of the leading retail players in the industry. The Makan Master app, a digital F&B concierge app first launched by Frasers in 2018 for pre-ordering of F&B, was given a feature boost in September 2020. The new feature on the Makan master app now allows consumers to aggregate orders from up to three F&B outlets within the same mall in one delivery order. This new feature provides consumers with flexibility and convenience when ordering food and saves them fees and time by aggregating orders in one delivery. For the F&B tenants, it allows them to get onto the digital bandwagon with no hassle and extend their catchment on the digital space. There are more than 100 F&B tenants on board the Makan Master platform.

In conjunction with the feature upgrade of Makan Master, Frasers Property Retail is also rolling out the Frasers e-Store this year. The Frasers e-Store is an e-commerce market place to provide seamless store-to-door shopping experience for consumers on the Frasers Experience FRx app. Similar to the enhanced feature on the Makan Master described earlier, consumers can aggregate order from multiple tenants in a mall and have their package delivered to their doorstep, all within the FRx app. Purchases made through the e-Store may be used to earn Frasers Points with every minimum spend of S\$10, which can be redeemed for Carpark\$ to offset their parking fees, Digital Gift Cards, eVouchers and exclusive deals from the FRx app.

The enhanced Makan Master and the Frasers e-Store are examples of how we have tapped on the innovation of our people to drive solutions that can strengthen the connection and relevance of our business to our consumers, and to underpin the resilience of our business and assets.

CONSUMING RESPONSIBLY






Climate change is a global challenge and Singapore as a nation has pledged to reduce emissions intensity by 36% below 2005 levels by 2030³. As owner and manager of retail malls in Singapore, our role is critical in contributing to this cause. We strive to continuously improve our resource consumption by enhancing our building efficiencies and promoting sustainable practices. We are constantly engaging our employees and tenants to collectively manage our environmental footprint.

OUR APPROACH

- Establish policies that promote responsible consumption of resources across our properties
- Adopt practices that drive efficient use and management of natural resources
- Foster a culture of collaboration to promote responsible consumption among our stakeholders

OUR PROGRESS

Focus Areas	Our Goals	Our Progress in FY2020	Contribution to UNSDGs
Energy & Carbon	<ul style="list-style-type: none"> • To achieve net zero carbon by 2050. • To develop a net zero carbon roadmap and establish progressive carbon reduction targets by FY2021. 	<ul style="list-style-type: none"> • FCT has started the process of collating carbon inventory from its properties together with Frasers Property Retail. • Achieved 12.5% of GHG emissions intensity reduction from FY2019. • Achieved 10.3% of energy use intensity reduction from FY2019. • Solar photovoltaic installed at Changi City Point to power all billboard lightings at the rooftop. 	  
Water	<ul style="list-style-type: none"> • To reduce water use intensity by 20% from 2015 by 2030 and establish interim targets by FY2021. 	<ul style="list-style-type: none"> • Achieved 17.7% of water usage intensity reduction from FY2019. 	
Waste	<ul style="list-style-type: none"> • To develop a general waste and recycling program, a partnership with tenants under the green lease initiative. 	<ul style="list-style-type: none"> • A total of 565 tonnes of waste was recycled during the year. • All FCT's properties have e-waste recycling bins to encourage electronic waste recycling. A total of 9.6 tonnes of e-waste was collected in FY2020. • Reverse Vending machines have been set up to encourage recycling of used bottles and cans at YewTee Point and Northpoint City. A total of 364,318 bottles and cans were collected in FY2020. 	

³ Singapore's Climate Action Plan: Take Action Today, for a Carbon-Efficient Singapore, 2016.

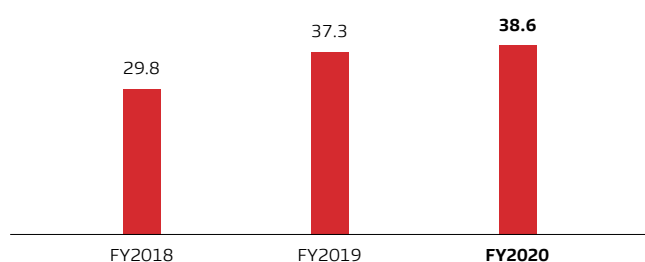
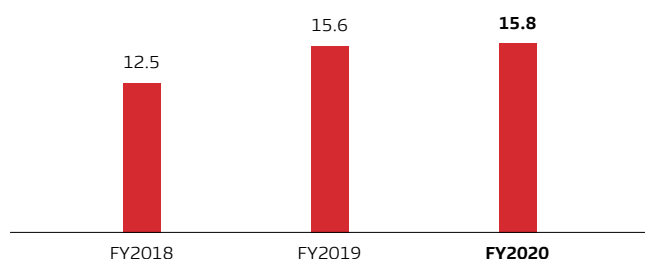
ENERGY AND CARBON

As much as 39% of the global energy-related carbon emissions are caused by buildings and construction with 28% of emissions resulting from building operations⁴. Recognising this, together with the Group, we are working towards decarbonising our business and achieving carbon neutral by 2050. Our strategies include improving asset energy efficiencies and active engagement with our tenants on energy management.

In our efforts to ensure that our properties are operating at optimum efficiency, we conduct energy audits across our properties strategically to identify energy efficiency improvement opportunities. Additionally, our properties that are BCA Green Mark certified are subjected to energy audits every three years to ensure that the building systems are operating efficiently.

In FY2020, our total energy consumption was 38.6 GWh, with overall building energy intensity of 189 kWh/m². Although total consumption increased by 3.3% compared to FY2019, the energy intensity reduced by a significant 10.3%. Similarly, our greenhouse gas (GHG) emissions was increased to 15,757 tCO₂e, while the GHG emissions intensity dropped to 77.2 kgCO₂e/m². This represents a reduction of 12.5% year-on-year from 88.2 kgCO₂e/m². The increase in energy consumption is attributed to the acquisition of Waterway Point last year. However, as a result of the COVID-19 Circuit Breaker in Singapore, the energy and GHG emissions intensities were significantly reduced.

Electricity Consumption (GWh)

Scope 2 GHG Emissions ('000 tonnes of CO₂e)

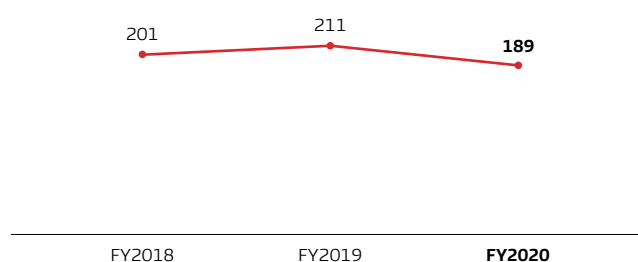
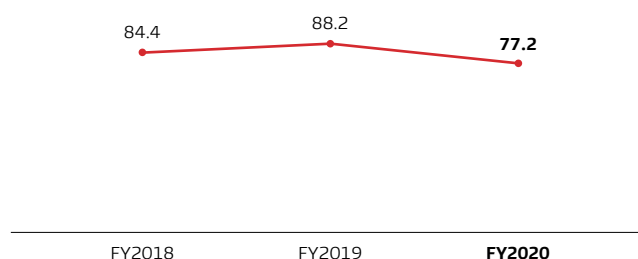
GENERATING RENEWABLE ENERGY ON-SITE

As part of our strategy to reduce reliance on fossil-fuel based energy, we have started to explore opportunities to incorporate use of renewable energy on-site. During the year, Changi City Point installed a total of 1,800W of solar photovoltaic (PV) panels at the property. The energy generated was used to power all 62 billboard lights located at the roof garden. It is estimated that the solar PV generates approximately 220 kWh of electricity monthly.

We will continue to seek for opportunities to improve our energy use and building efficiencies in the coming year.

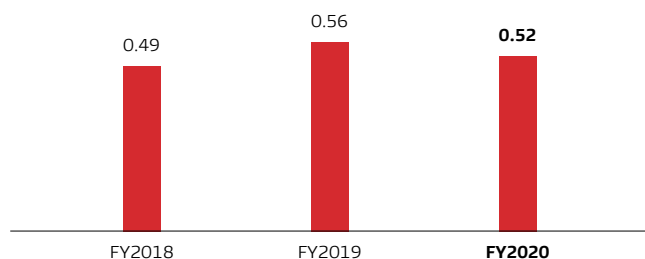
WATER

Water scarcity is an issue afflicting every continent and water use has been growing exponentially, past the limit at which water can be sustainably delivered⁵. The challenges are projected to intensify due to increasing extreme climate events. It is our priority to effectively manage our water use through various water reduction initiatives including using recycled water for non-potable purposes. We also invest in water saving fittings as part of our commitment to enhance our water resilience in the future.

Energy Intensity (kWh/m²)Scope 2 GHG Intensity (kgCO₂e/m²)

⁴ World Green Building Council, <https://www.worldgbc.org/worldgreenbuildingweek>

⁵ UN Water, <https://www.unwater.org/water-facts/scarcity/>

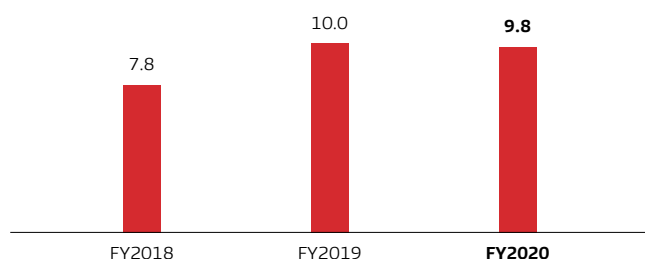
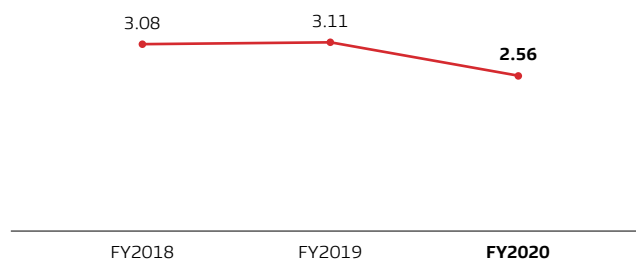
Water Consumption (million m³)

To drive our commitment, we have set our goal to reduce water use intensity by 20% from 2015 by 2030 and we are working towards establishing interim targets by FY2021. All our properties are awarded the Public Utility Board (“PUB”) Water Efficient Building (WEB) Certification, a testament of our efforts towards water conservation. We also consume NEWater as part of our water reduction initiative. NEWater is reclaimed water treated for safe consumption through advanced membrane technology. In FY2020, we consumed a total of 0.28 million m³ of NEWater.

During the year, the total water⁶ consumed across our properties was 0.52 million m³ with water intensity of 2.56 m³/m², a decrease of 17.7 % from last year. The reduction in consumption was attributed to the significant reduction in shopper traffic at the malls due to the Circuit Breaker and traffic control measures imposed by the authorities.

WASTE

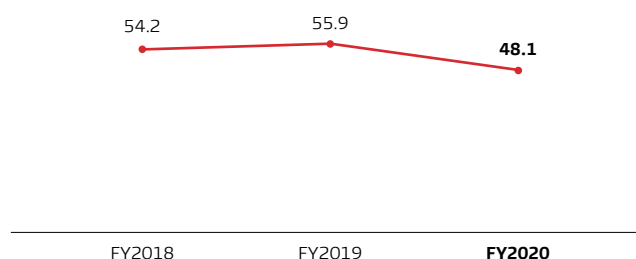
Waste generation is a large part of the retail industry and at FCT, we are committed to encouraging waste reduction and increasing our recycling rates by diverting waste from landfill. Waste management is pivotal to realising our objective of reducing waste generation. We also encourage the 3Rs practice – Reduce, Reuse and Recycle across our properties and we do this by actively engaging our customers and tenants in our waste management agenda.

Waste Consumption ('000 tonnes)**Water Intensity (m³/m²)**

At our properties, waste disposal and recycling activities are tracked. During the year, the total waste generated from our properties decreased to 9,811 tonnes, equivalent to a 2.2 % reduction year-on-year. A total of 565 tonnes of waste was sent for recycling while the remaining was directed to Singapore’s waste-to-energy plants. As with energy and water, waste generation decreased resulting from the impact of the COVID-19 outbreak.

As part of our commitment to encourage recycling amongst our customers and tenants, we continue to partner with Starhub and Frasers and Neave (F&N) to collect e-waste, plastic bottles and aluminium cans. Dedicated recycling bins are strategically placed within our malls for tenants and shoppers to drop recyclable items. In FY2020, we have successfully collected a total of 9.6 tonnes of e-waste and 364,318 used bottles and cans. Shoppers are rewarded with F&N discount vouchers for every four plastic bottles or aluminium cans during the campaign.

We are working on developing a general waste and recycling program and establishing partnerships with tenants through our green lease initiative in the coming year to further progress our waste management practices.

Waste Intensity (kg/m²)

⁶ Water consumed from PUB, municipal water supply.

FOCUSING ON PEOPLE



Our people are the driving force behind our business' success. Creating a diverse, equal and safe workplace is key to driving employees to perform in their work and feel a sense of achievement. It is also our priority to support and protect the interests and well-being of our people – employees, tenants, customers and communities through our business and community investments.

OUR APPROACH

- Develop policies that drive human capital development and positive impacts in communities
- Adopt fair employment practices and invest in equipping employees with relevant skills
- Invest in activities and programmes to support community development

OUR PROGRESS

Focus Areas	Our Goals	Our Progress in FY2020	Contribution to UNSDGs
Diversity and Inclusion	<ul style="list-style-type: none"> • To embed diversity and inclusion in our culture through employee engagement. • To provide training and education that raises employee awareness of diversity and inclusion and associated benefits. • To enhance processes and policies to encourage greater flexibility and diversity. 	<ul style="list-style-type: none"> • FCT is aligned with the Sponsor's pledge to the United Nations Women Empowerment Principles. • FCT adopted and put in practice the Group Diversity & Inclusion Policy at its workplace. 	
Skills and Leadership	<ul style="list-style-type: none"> • To achieve an average training hours of 40 hours per employee per year. • To train all our employees on sustainability by 2021, and extend to our supply chain and other stakeholders after 2021. 	<ul style="list-style-type: none"> • FCT achieved 38 average training hours per employee in FY2020. We will strive to meet the target in FY2021. • 100% of the REIT Manager's employees have undergone sustainability-related trainings in FY2020. 	
Health and Well-being	<ul style="list-style-type: none"> • To transform our workplace by building a wellness culture that positively engages our people. • To create awareness of health management, provide support to harness mental wellness and foster a connected workforce. • To create a safe working environment and achieve zero injuries. • To conduct tenant engagement programs at least once a year for each property by FY2021 • To conduct tenant satisfaction survey 	<ul style="list-style-type: none"> • The REIT Manager's employees now have access to the Employee Assistance Programme launched by Frasers Property Group in Singapore. • Implemented OHSAS 18001 and SS506 Part 1:2009 occupational health and management system at FCT's properties. • There was one reported injury reported at Changi City Point in FY2020. Our target is to have zero injuries and we will work towards this goal. • Developed a tenant engagement plan for FY2021 to be implemented at FCT's properties. • Achieved 92.8% participation rate. 66% of the respondents rated "Satisfied" or "Very Satisfied". 	
Community Connectedness	<ul style="list-style-type: none"> • To seek meaningful long-term relationships that respect local cultures and create lasting benefits. • To identify measurements to understand how we are making a positive contribution. 	<ul style="list-style-type: none"> • FCT adopted and implemented the Group Corporate Social Responsibility Policy. • FCT adheres to the Group's newly launched Community Investment Framework that provides a basis for influencing change and decisions in a coordinated way. • A total of 4.7 tonnes of foodstuff collected and donated to Food Bank for communities with food security issues. • S\$27.4 million in rental rebates through our Tenant Support Package to our tenants. 	

DIVERSITY AND INCLUSION

Having a diverse and inclusive workforce is integral to our business culture and identity. We value the strengths that diversity brings – experiences, perspectives and cultures which enable us to realise our shared value of ‘experience matters’ and contributes positively to the performance of our business.

We are committed to fair and equal opportunities to all our employees. Together with our Sponsor, we are a signatory to the Tripartite Alliance for Fair & Progressive Employer Practices (“TAFEP”) in Singapore and a member of Singapore National Employer Federation. On top of that, we continue to practice an open appraisal system for all employees of the Manager and reward based on merit.

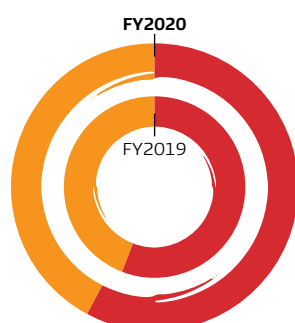
This year, the Group instituted a Diversity and Inclusion Policy, to reinforce our commitment to creating a diverse and inclusive workplace. The policy defines Frasers Property’s beliefs and actions to support a diverse workplace and how we assess our performance in delivering these actions. FCT’s approach is aligned to the policy and we aim to further embed diversity and inclusion in our culture through regular employee engagement.

FCAM’s Employee Profile

Employee Breakdown by Gender and Age Group

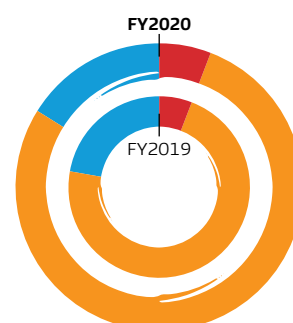
By Gender

	FY2020	FY2019
Female	58%	56%
Male	42%	44%



By Age

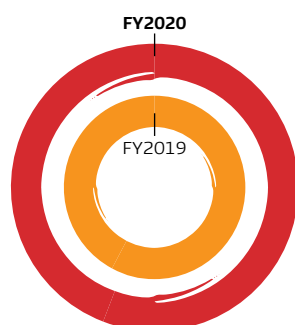
	FY2020	FY2019
< 30 Years Old	5%	6%
30-50 Years Old	79%	72%
> 50 Years Old	16%	22%



New Hires by Gender and Age Group

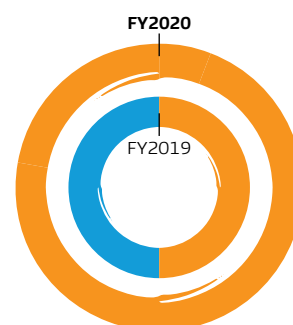
New Hires by Gender

	FY2020	FY2019
Female	100%	0%
Male	0%	100%



New Hires by Age

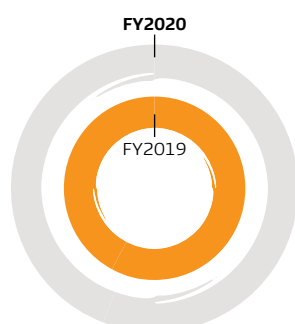
	FY2020	FY2019
< 30 Years Old	0%	0%
30-50 Years Old	100%	50%
> 50 Years Old	0%	50%



Turnover by Gender and Age Group

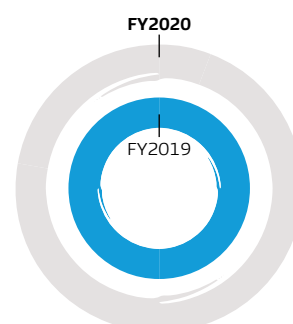
Turnover by Gender

	FY2020	FY2019
Female	0%	0%
Male	0%	100%



Turnover by Age

	FY2020	FY2019
< 30 Years Old	0%	0%
30-50 Years Old	0%	0%
> 50 Years Old	0%	100%



As at 30 September 2020, FCT has a total of 19 full-time employees⁷. The majority of the workforce, 79% falls within the age group of 30-50 years old. We have 58% of female employees within the REIT Manager's workforce. During the year, the REIT Manager hired one new employee, representing hiring rate of 5% with no employee turnover. All employees are based in Singapore.

Our employees' satisfaction is important to us and we conducted our first employee satisfaction survey last year. The purposes of this year's survey is to gather feedback on work-life balance and concerns, especially from the impact of COVID-19 and work from home arrangements. Through this year's survey, we achieved 100% survey response rate. We also want to gauge the well-being of our colleagues and to get feedback on what improvements we can make. The survey outcome shows the following highlights:

- There is strong concurrence with Frasers's corporate values: collaborative, respectful, progressive and real.
- There is a strong connections with FCT's success and achievements – this was also reflected in the previous year's survey results
- Everyone has someone to talk to when they encounter problems at work
- Most colleagues felt well supported by the company during COVID-19

The areas that require improvements were:

- 6 out of 21 or 29% responded they cannot find time for training compared with 11% last year
- Employees felt there was a compromise of well-being due to increasing workload and mental stress from work. Working from home (WFH) is the top work-related concern

We shared the survey summary with our Group HR and they will be following up with initiatives on company level that addresses some of the concerns. At present, Group HR has an existing Employee Assistance Programme that provides employees with access to counselling sessions should they feel stressed or need an outlet to cope with stress. Other actions being worked on include improving work flow that allows e-approvals,

Flexible Work Arrangements (FWA) when employees return to office and cultivating a healthy WFH culture. Some of these initiatives are planned to be rolled out in end 2020 or early 2021.

SKILLS & LEADERSHIP

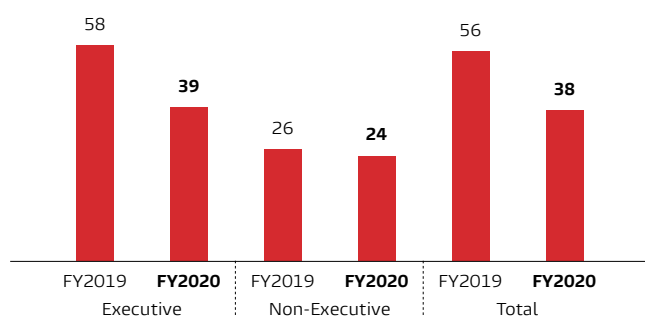
An agile and adaptive workforce strengthens the competitiveness and resilience of our business. We are committed to equipping our employees with the relevant skills and knowledge to tap into their full potential. In a rapidly evolving industry, it is key to ensure that our employees are continuously learning and developing to future-proof our business.

As part of the Frasers Property Group, our learning and development programmes are supported by the Group's in-house Learning Academy which was established since 2017. The Learning Academy provides a comprehensive range of Learning and Development programmes including trainings which are tailored to the needs of the employees.

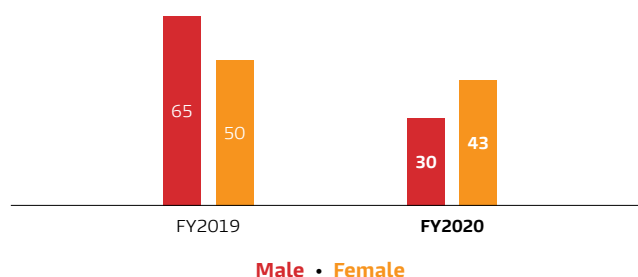
This year, due to disruption caused by COVID-19, the Learning Academy made learning accessible to all employees through remote learning with Virtual Instructor-Led Training (VILT), webinars and self-paced e-learning. An online global Learning Festival with over 40 virtual live sessions was also held to promote continuous learning. The nine-days festival centred around 'Learning for the Future' with subject matter experts from both internal and external of our organisation sharing valuable insights on relevant topics.

During the year, we recorded a total of 719 hours of training for all employees, averaging to 38 hours per employee. This is a decrease of 33% compared to FY2019, impacted by the COVID-19 outbreak. We endeavour to meet the Group's target of 40 training hours per employee in the coming year. In FY2020, we have started tracking the number of employees attending sustainability-related training. We are pleased to report that all of the REIT Manager's employees have undertaken sustainability-related training such as net zero carbon and climate risk and resilience in FY2020. In the coming year, we hope to continue to train our employees on sustainability-related topics.

FCT Average Training Hours



FCT Training Hours and Training Per Employee by Gender



⁷ All employee data disclosed in this report is in relation to the REIT Manager.



SAVING A LIFE WITH OUR QUICK ACTIONS

In September 2020, a customer service officer and two security officers saved one cleaner's life at YewTee Point. The team performed cardiopulmonary resuscitation (CPR) and mouth-to-mouth resuscitation on the cleaner who had suffered a heart attack. They also used the Automated External Defibrillator (AED) to revive the victim while awaiting the arrival of the ambulance. Thanks to their quick actions and first-aid skills, the cleaner was saved and has since been discharged from the hospital. In recognition of their courage, the Singapore Civil Defence Force (SCDF) presented the team with the Community First Responder Award.

HEALTH AND WELL-BEING

Health, safety and well-being are integral to FCT and it is of our top priority to provide a safe environment for our employees, tenants, customers and other stakeholders. We believe that we can create places that are people and safety-focused. Furthermore, we have in place policies and procedures to manage and improve health and safety at the workplace. We are also committed to promote the well-being of our employees through well-being engagement programmes.

As part of our commitment to health and safety, our properties have implemented OHSAS 18001 and SS506 Part 1:2009 occupational health and management system. Additionally, we adopt the Group's Workplace Health and Safety Policy to align with the Group's direction. Our properties are also 'BizSAFE Level Star' certified by the Workplace Safety and Health Council.

During the year, we recorded one lost-time injury with a lost-time injury rate of 0.7 and severity rate of 8.7. A cleaner at Changi City Point unfortunately slipped and fell. The cleaner was given the medical attention required and has since recovered.

Additionally, we recorded zero fatalities in FY2020 and were also compliant to the health and safety regulations at our properties with no recorded breaches during the year. We endeavour to improve our health and safety measures and strive to achieve zero incidents of injury and fatality in the coming year.

We also actively encourage our employees to maintain their wellness by participating in the Group Corporate Wellness programmes held throughout the year. Due to the impact of COVID-19, most of the programmes were conducted online to encourage our employees to remain active even when working from home.

Ensuring Health and Well-being over the COVID-19 Pandemic

With a portfolio of seven properties across Singapore, we recognise the critical role we play as owner and manager of places where communities congregate. Measures were taken to enhance our health and safety practices during and after operational hours.

Our properties adapted and coordinated action plans in line with the government's direction to ensure the health and safety of our people and communities through compliance to government orders, guidelines and health advisories on COVID-19.

We implemented twice daily temperature taking for staff and conducted temperature screening for visitors in our malls. Shoppers are reminded to comply with health advisory guidelines through notices placed at mall entrances. To guide shoppers to practice safe distancing, markers were placed on the floors at various locations.

We also increased the frequency of disinfection for areas with high traffic. PhotoPlasma air and surface disinfecting units were installed in restrooms and lifts to complement our cleaning efforts. We are also the first mall operator in Singapore to roll out made-in-Singapore UV Disinfecting autonomous mobile robots – called Sunburst UV Bots. Each UV Bot is equipped with a camera, built-in sensors, software, and an ultraviolet-C light module that emits powerful UV-C rays to eradicate viruses.

All our properties are SG Clean certified, a recognition of our commitment to the highest standards of environmental public hygiene maintained at our properties. It is also a testament to our commitment to safeguarding the health of the public within our properties.

In preparation for our tenants' phased reopening, we circulated a 'Welcome Back' tenant partner information kit to outline the precautionary measures we have taken at our properties and expectations on the tenants' sanitation and maintenance of their premises. As part of our engagement, we also encouraged tenants to apply for SG Clean certification to boost public confidence in their business.



▲ Safety measures

COMMUNITY CONNECTEDNESS

We are committed to enriching the communities by creating places for good and thrive. FCT emphasises on making meaningful contributions for communities to ensure that they grow alongside our business, build long-lasting relationships and create lasting impacts. We seek partnerships with local communities and non-profit organisations to plan this journey together.

Our approach towards philanthropy and volunteering activities are guided by the newly-launched Community Investment Framework by the Sponsor. It sets the foundation for FCT to make informed decisions and influence change in the community. The Framework prioritises three focus areas – Environment, Health and Education as key areas where we would like to make the greatest positive impact in the communities we operate in.

Health

As part of Frasers Property Retail, we launched a food collection drive across our properties in collaboration with our long-term partner, Food Bank Singapore. The main objective of the campaign was to tackle hunger issues while reducing food waste. We collected non-perishable food stuff to be donated to those facing food insecurity. Donors were rewarded with S\$5 Frasers Retail digital gift cards when they donate a minimum of five items. Throughout the campaign, Frasers Property gave out over S\$63,600 worth of digital gift cards and point rewards. Additionally, we have an ongoing collaboration with Food Bank to collect foodstuff for donation through strategically placed collection bins across our malls. In FY2020, we successfully collected a total of 4,686 kg of food to be donated to communities with food security issues.



▲ UV bot

We also partner with various organisations such as Health Promotion Board and Cancer Prevention Society to organise campaigns and roadshows at our malls throughout the year. One of the key campaigns held in collaboration with Health Promotion Board was the 'Eat, Drink, Shop Healthy' Campaign. The campaign aimed to raise awareness on healthy eating habits among shoppers. We provided venue space and promoted the event through our ad spaces and social media.

Education

Education is an important factor in driving change and raising awareness among the community. We strive to empower the community through knowledge on various topics such as crime prevention, first-aid skills and recycling. At Anchorpoint, a one-day Crime Prevention Engagement was held in partnership with the Singapore Police Force to educate the public on crime prevention. Together with Singapore Heart Foundation, a two month-long Hands-only CPR Challenge was held in November 2019. The challenge aimed to improve CPR skills within the community. Interactive CPR kiosks were placed in the mall as a strategy to engage shoppers on CPR.



▲ SGUnited Info Kiosk



▲ Mask distribution



▲ Razer's mask vending machine

Community

Tenant Support Package during COVID-19

Frasers Property Retail and Frasers Centrepoint Trust rolled out two Tenant Support Packages (the "TSP") in February 2020 and March 2020 to help their tenants across the Group's retail properties in Singapore cope with the cashflow and business disruptions as the COVID-19 situation evolved. The initial TSP comprised full pass-on of the 15% property tax rebate to tenants, flexible opening hours, enhanced marketing programs to drive traffic. However, as the COVID-19 situation heightened, the Group announced a S\$45 million rental rebate for its tenants. This was followed by the Group's adherence to the Government's Rental Relief Framework which mandated commercial landlords to provide two months of rental rebates to match the same amount by the Government. The total amount of rental rebates from FCT as at end of FY2020 was S\$27.4 million.

Contributing to SGUnited

In partnership with Workforce Singapore and Marsiling Constituency Office, Causeway Point hosted the SGUnited Info Kiosk at the mall's atrium. This three-day roadshow, which commenced on 13 September 2020, provided the visitors to the kiosk information on the 100,000 jobs, traineeships and skills upgrading opportunities to be created under the SGUnited Jobs and Skills Package.

Caring for our tenants and frontline colleagues

Together with Frasers Property Retail, we distributed masks to over 1,300 tenants and frontline workers across all our properties. The masks were purchased through our US\$50,000 upfront commitment to Razer, a local firm that converted its manufacturing line to meet the shortage of masks at the peak of the outbreak. Following that, we provided retail spaces across all our properties for the deployment of Razer's mask vending machine for citizens to claim their free mask under the #ForSingaporeansBySingaporeans initiative. We also handed out care kits to the frontline teams at our properties in appreciation of their dedication to ensure that our staff and customers have a safe environment to live, work and play in.

ABOUT THIS REPORT

This is FCT's sixth Sustainability Report and this report discloses FCT's Environmental, Social and Governance (ESG) performance for all FCT properties during the period from 1 October 2019 to 30 September 2020 ("FY2020").

This report has been prepared in accordance with the sustainability reporting requirements set out in the SGX-ST Listing Manual (Rules 711A and 711B) and continue to prepare the Report in accordance with the GRI Standards (2016): Core Option.

REPORT SCOPE

Data disclosed in this Sustainability Report covers all properties owned by FCT⁸ during the year under review, in Singapore unless stated otherwise. The employee related information disclosed refer to the activities and performance of Frasers Centrepoint Asset Management (the "Manager" or "FCAM"). As the Manager of FCT, FCAM strives to support sustainability efforts by encouraging good sustainability practices at our properties. We have also included health & safety data of our contractor's employees working at our properties, where applicable.

The contents within this report has been disclosed in good faith and to the best of our knowledge. Together with the other information set out in our Annual Report, this Sustainability Report provides a comprehensive and transparent reporting to our stakeholders.

FEEDBACK

We are always looking to improve our sustainability efforts and we welcome your feedback. Please contact:

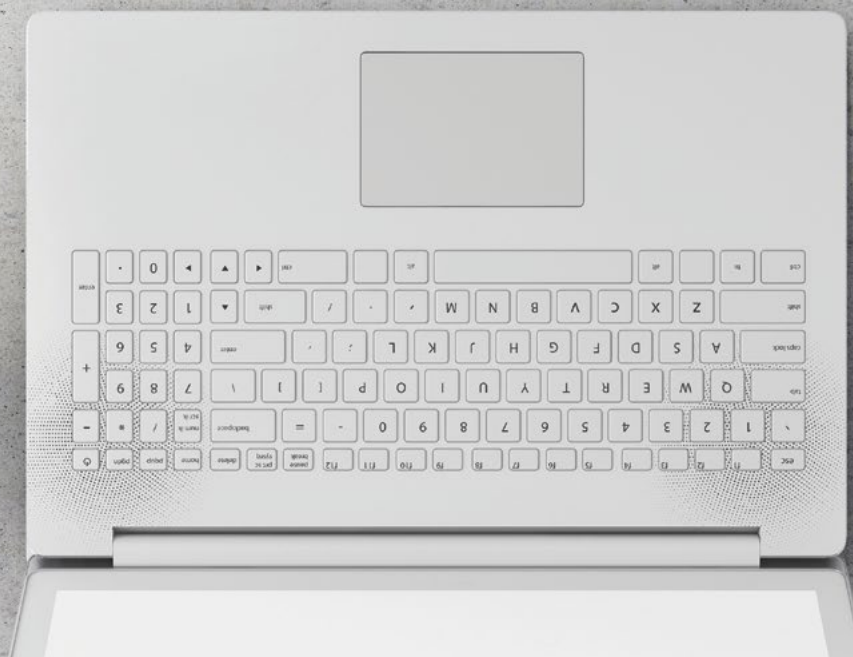
Mr Chen Fung Leng

Vice President, Investor Relations

Frasers Centrepoint Trust

Email: funleng.chen@frasersproperty.com

8 FCT owns seven properties including Causeway Point, Waterway Point, Northpoint City, Changi City Point, YewTee Point, Anchorpoint and Bedok Point.



GRI

CONTENT INDEX

GRI Standards 2016	Disclosure Number	Disclosure Title	Section and Page Reference / Notes
Universal Standards			
GRI 102: General Disclosures	Organisational Profile		
	102-1	Name of the organisation	Frasers Centrepoint Trust
	102-2	Activities, brands, products, and services	About Frasers Centrepoint Trust (Pg 2)
	102-3	Location of headquarters	Corporate Information (inside back cover)
	102-4	Location of operations	About Frasers Centrepoint Trust (Pg 2) Structure of Frasers Centrepoint Trust (Pg 3)
	102-5	Ownership and legal form	About Frasers Centrepoint Trust (Pg 2) Structure of Frasers Centrepoint Trust (Pg 3)
	102-6	Markets served	FCT Portfolio Overview (Pgs 50-66)
	102-7	Scale of the organisation	About Frasers Centrepoint Trust (Pg 2) Financial Review (Pgs 30-31) Focusing on People – Diversity and Inclusion (Pgs 91-92)
	102-8	Information on employees and other workers	Focusing on People – Diversity and Inclusion (Pgs 91-92)
	102-9	Supply chain	Consuming Responsibly (Pgs 87-89) Managing Sustainability – Stakeholder Management (Pgs 80-81)
	102-10	Significant changes to organisation and its supply chain	About This Report – Report Scope (Pg 96)
	102-11	Precautionary principle or approach	FCT does not specifically refer to the precautionary approach when managing risk; however, our management approach is risk-based, and underpinned by our internal audit framework.
	102-12	External initiatives	Managing Sustainability – Stakeholder Management (Pgs 80-81) Acting Progressively – Responsible Investment (Pg 85)
	102-13	Membership of associations	Managing Sustainability – Stakeholder Management (Pgs 80-81) Managing Sustainability – Industry Alignment (Pg 82)
	Strategy		
	102-14	Statement from senior decision-maker	Board Statement (Pg 76)
	Ethics and Integrity		
	102-16	Values, principles, standards, and norms of behaviour	Acting Progressively – Risk-based Management (Pg 85)

GRI Standards 2016	Disclosure Number	Disclosure Title	Section and Page Reference / Notes
GRI 102: General Disclosures	Governance		
	102-18	Governance structure	Structure of FCT and Organisation Structure of the Manager (Pg 3) Board of Directors (Pgs 16-19) Trust Management Team (Pgs 20-21) Corporate Governance Report (Pgs 101-136) Managing Sustainability – Sustainability Governance (Pg 80)
	Stakeholder Engagement		
	102-40	List of stakeholder groups	Managing Sustainability – Stakeholder Management (Pgs 80-81)
	102-41	Collective bargaining agreements	There are no collective bargaining agreements in place.
	102-42	Identifying and selecting stakeholders	Managing Sustainability – Stakeholder Management (Pgs 80-81)
	102-43	Approach to stakeholder engagement	Managing Sustainability – Stakeholder Management (Pgs 80-81)
	102-44	Key topics and concerns raised	Managing Sustainability – Stakeholder Management (Pgs 80-81)
	Reporting Practice		
	102-45	Entities included in the consolidated financial statements	Structure of Frasers Centrepoint Trust (Pg 3) Notes to the Financial Statements (Pgs 154-211)
	102-46	Defining report content and topic Boundaries	About This Report – Report Scope (Pg 96) Our Sustainability Framework (Pg 79) Managing Sustainability – Stakeholder Management (Pgs 80-81), Materiality Assessment (Pg 83)
	102-47	List of material topics	Managing Sustainability – Materiality Assessment (Pg 83)
	102-48	Restatements of information	Consuming Responsibly – Energy & Carbon, Water (Pgs 88-89) Restatement due to change in reporting practice in alignment with the Group.
	102-49	Changes in reporting	None
	102-50	Reporting period	About This Report (Pg 96)
	102-51	Date of most recent report	December 2019
	102-52	Reporting cycle	Annual
	102-53	Contact point for questions regarding the report	About This Report – Feedback (Pg 96)
	102-54	Claims of reporting in accordance with GRI Standards	About This Report (Pg 96)
	102-55	GRI content index	GRI Content Index (Pgs 97-100)
	102-56	External assurance	We have not sought external assurance on this data; however we intend to review this stance in the future.
Management Approach			
GRI 103: Management Approach	103-1	Explanation of the material topic and its boundary	Managing Sustainability – Materiality Assessment (Pg 83)

GRI Standards 2016	Disclosure Number	Disclosure Title	Section and Page Reference / Notes
Topic-specific Standards			
Economic Performance			
GRI 103: Management Approach	103-2	The management approach and its components	Business Objectives and Growth Strategies (Pg 4)
	103-3	Evaluation of the management approach	
GRI 201: Economic Performance	201-1	Direct economic value generated and distributed	Financial Review (Pgs 30-33) Financial Statements (Pgs 137-211)
Anti-corruption			
GRI 103: Management Approach	103-2	The management approach and its components	Acting Progressively – Risk-based Management (Pg 85)
	103-3	Evaluation of the management approach	
GRI 205: Anti-corruption	205-3	Confirmed incidents of corruption and actions taken	
Environmental Compliance			
GRI 103: Management Approach	103-2	The management approach and its components	Acting Progressively – Risk-based Management (Pg 85)
	103-3	Evaluation of the management approach	
GRI 307: Environmental Compliance	307-1	Non-compliance with environmental laws and regulations	
Ethical Marketing			
GRI 103: Management Approach	103-2	The management approach and its components	Acting Progressively – Risk-based Management (Pg 85)
	103-3	Evaluation of the management approach	
GRI 417: Marketing and Labelling	417-3	Incidents of non-compliance concerning marketing communications	
Energy Management			
GRI 103: Management Approach	103-2	The management approach and its components	Consuming Responsibly – Energy & Carbon (Pg 88)
	103-3	Evaluation of the management approach	
GRI 302: Energy	302-1	Energy consumption within the organization	
	302-3	Energy intensity	
GRI 305: Emissions	305-2	Energy indirect (Scope 2) GHG emissions	
	305-4	GHG emissions intensity	
Water Management			
GRI 103: Management Approach	103-2	The management approach and its components	Consuming Responsibly – Water (Pgs 88-89)
	103-3	Evaluation of the management approach	
GRI 303: Water	303-1	Water withdrawal by source	

GRI Standards 2016	Disclosure Number	Disclosure Title	Section and Page Reference / Notes
Staff Retention and Development			
GRI 103: Management Approach	103-2	The management approach and its components	Focusing on People – Diversity & Inclusion (Pgs 91-92)
	103-3	Evaluation of the management approach	Focusing on People – Skills & Leadership (Pg 92)
GRI 401: Employment	401-1	New employee hires and employee turnover	Focusing on People – Diversity & Inclusion (Pgs 91-92)
GRI 404: Training and Education	404-1	Average hours of training per year per employee development reviews	Focusing on People – Skills & Leadership (Pg 92)
	404-2	Programs for upgrading employee skills and transition assistance programs	Focusing on People – Skills & Leadership (Pg 92)
	404-3	Percentage of employees receiving regular performance and career development reviews	Focusing on People – Diversity & Inclusion (Pg 91)
Labour/Management Relations			
GRI 103: Management Approach	103-2	The management approach and its components	Focusing on People – Diversity & Inclusion (Pgs 91-92)
	103-3	Evaluation of the management approach	
GRI 402: Labour/ Management Relations	402-1	Minimum notice periods regarding operational changes	This is currently not covered in Group-wide collective agreements. The notice period varies.
Health and Safety			
GRI 103: Management Approach	103-2	The management approach and its components	Focusing on People – Health & Well-being (Pg 93)
	103-3	Evaluation of the management approach	FCT is represented in the Sponsor’s Health & Safety senior management committee.
GRI 403: Occupational Health and Safety	403-1	Workers representation in formal joint management-worker health and safety committees	
	403-2	Types of injuries and rates of injury, occupational diseases, lost days, and absenteeism, and number of work-related fatalities	
Local Communities			
GRI 103: Management Approach	103-2	The management approach and its components	Focusing on People – Community Connectedness (Pgs 94-95)
	103-3	Evaluation of the management approach	
GRI 413: Local Communities	413-1	Operations with local community engagement, impact assessments, and development programs	
Additional Disclosure			
Effluents and Waste			
GRI 103: Management Approach	103-2	The management approach and its components	Consuming Responsibly – Waste (Pg 89)
	103-3	Evaluation of the management approach	
GRI 306: Effluents and Waste	306-2	Waste by type and disposal method	