



(a real estate investment trust constituted on 5 June 2006 under the laws of the Republic of Singapore)
Sponsored by Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited

Standard & Poor's assigns 'BBB+' rating to Frasers Centrepoint Trust

Frasers Centrepoint Asset Management Ltd., as the Manager of Frasers Centrepoint Trust ("**FCT**"), wishes to announce that Standard & Poor's Ratings Services ("**S&P**") has on 24 February 2009, assigned its 'BBB+' long-term corporate credit rating to FCT with a stable outlook. For additional information, please refer to the attached S&P press release.

Frasers Centrepoint Asset Management Ltd.
(Company registration no. 200601347G)
(as Manager of Frasers Centrepoint Trust)

Anthony Cheong Fook Seng
Company Secretary
24 February 2009

Important Notice

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of FCT is not necessary indicative of the future performance of FCT.