



(a real estate investment trust constituted on 5 June 2006 under the laws of the Republic of Singapore)
Sponsored by Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited

Appointment of Chairman of the Board

Frasers Centrepoint Asset Management Ltd. ("**FCAM**"), as manager of Frasers Centrepoint Trust ("**FCT**", and manager of FCT, the "**Manager**"), is pleased to announce the appointment today, of Mr Philip Eng Heng Nee, an Independent Non-Executive Director, as an Independent Non-Executive Chairman of the Board.

Mr Eng replaces Mr Lim Ee Seng, a nominee of FCAM's holding company, Frasers Centrepoint Limited ("**FCL**"), and FCL's Chief Executive Officer, who has relinquished his position as Non-Executive Chairman of the Board. Mr Lim will remain as a Non-Executive Director of FCAM.

Said Mr Lim, "We believe, notwithstanding that FCAM is a subsidiary of FCL, the appointment of an Independent Director as the Chairman will enhance its corporate governance. Phillip Eng is an excellent choice and we look forward to working with him to grow the business under his leadership."

Mr Eng is the Deputy Chairman of MCL Land Limited, a position he has held since 1 March 2005. He is also Singapore's Ambassador to Greece and High Commissioner to Cyprus. In addition, he sits on the boards of a number of other companies in the Asian region. Mr Eng spent 23 years with the Jardine Cycle & Carriage Group before retiring in February 2005 as its Group Managing Director, a position which he held from 1996 to 2005. Mr Eng is a Chartered Accountant by training.

Following the aforesaid changes, the FCAM Board now comprises:

Mr Philip Eng Heng Nee, Chairman (Independent)
Mr Christopher Tang Kok Kai, Chief Executive Officer
Mr Lim Ee Seng,
Mr Anthony Cheong Fook Seng,
Mr Bobby Chin Yoke Choong, (Independent)
Mr Soh Kim Soon, (Independent)

Except for Mr Tang, all other directors are non-executive.

Frasers Centrepoint Asset Management Ltd.
(Company registration no. 200601347G)
(as Manager of Frasers Centrepoint Trust)

Anthony Cheong Fook Seng
Company Secretary
23 April 2009

Important Notice

The value of FCT units ("Units") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of FCT is not necessary indicative of the future performance of FCT.