

(a real estate investment trust constituted on 5 June 2006 under the laws of the Republic of Singapore) Sponsored by Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited

SUPPLEMENTAL AGREEMENT TO PUT AND CALL OPTION AGREEMENT

Further to the announcement made on 22 October 2007, Frasers Centrepoint Asset Management Ltd., as manager of Frasers Centrepoint Trust ("FCT"), wishes to announce that HSBC Institutional Trust Services (Singapore) Limited, as trustee of FCT (the "Trustee"), has today entered into a Supplemental Agreement to the Put and Call Option Agreement dated 22 October 2007 between Yishun Development Pte Ltd and the Trustee (the "Put and Call Option Agreement") to extend the expiry date of the Call Option Notice Period and the Long Stop Date specified in the Agreement from 11 November 2009 to 11 May 2010 and from 31 July 2010 to 31 January 2011, respectively. This extension will allow parties more time to consider their respective options under the Put and Call Option Agreement.

If and when the put or call option is exercised, an appropriate announcement will be made by the Company.

Frasers Centrepoint Asset Management Ltd. (Company registration no. 200601347G) (as Manager of Frasers Centrepoint Trust)

Anthony Cheong Fook Seng Company Secretary 10 November 2009

Important Notice

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "SGX-ST"). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of FCT is not necessarily indicative of the future performance of FCT.