



(a real estate investment trust constituted on 5 June 2006 under the laws of the Republic of Singapore)  
Sponsored by Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited

### **Clarification to Straits Times Article**

Frasers Centrepoint Asset Management Ltd. (the “**Company**”), as the Manager of Frasers Centrepoint Trust (“**FCT**”), wishes to make the following clarification to an article (“**Frasers Reit’s payout rises slightly**”) which appeared in the Straits Times on 22 April 2011.

In the said article, it was reported that “Dr Chew Tuan Chiong, chief executive of the Reit’s manager, Frasers Centrepoint Asset Management, gave an update on the trust’s three planned acquisitions – Bedok Point, The Centrepoint and Changi City Point – which are scheduled for completion in the second half of this year.”

The Company wishes to clarify that the foregoing statement is inaccurate and that it is the construction works of Changi City Point that is scheduled for completion in the second half of this year.

Changi City Point (which is 50%-owned by Frasers Centrepoint Limited (“**FCL**”), the sponsor of FCT), together with Bedok Point and FCL’s interest in The Centrepoint, have been identified as part of the potential acquisition pipeline for FCT, and may be made available for acquisition by FCT when suitable opportunities arise.

Frasers Centrepoint Asset Management Ltd.  
(Company registration no. 200601347G)  
(as Manager of Frasers Centrepoint Trust)

Anthony Cheong Fook Seng  
Company Secretary  
25 April 2011

### **Important Notice**

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.