

This announcement is not an offer for sale of the securities in the United States. The securities of FCT may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Any public offering of securities of FCT in the United States would be made by means of a prospectus that would contain detailed information about FCT and the Manager, as well as financial statements. The Manager does not intend to register any portion of the offering in the United States or to conduct a public offering of securities in the United States.



(a real estate investment trust constituted on 5 June 2006 under the laws of the Republic of Singapore)
Sponsored by Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited

COMPLETION OF ACQUISITION OF BEDOK POINT USE OF PROCEEDS OF THE PRIVATE PLACEMENT

Further to its announcement dated 29 July 2011 in relation to the proposed acquisition by Frasers Centrepoint Trust ("**FCT**") of Bedok Point (as defined below), the board of directors of Frasers Centrepoint Asset Management Ltd, in its capacity as manager of FCT (the "**Manager**"), is pleased to announce that the acquisition by HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of FCT (the "**Trustee**"), of a 99-year leasehold interest in the property known as Bedok Point, located at 799 New Upper Changi Road, Singapore 467351¹ ("**Bedok Point**") from Woodlands Complex Pte. Ltd. has been completed today.

Further to its announcements dated 14 September 2011, 15 September 2011 and 23 September 2011 in relation to the private placement of 48.0 million new units in FCT ("**New Units**") at an issue price of S\$1.39 per New Unit (the "**Private Placement**"), the Manager would like to announce that all of the net proceeds of the Private Placement of approximately S\$64.3 million has been used to part finance the acquisition of Bedok Point.

Such use of proceeds is in accordance with the intended use of proceeds previously disclosed in the Manager's announcement dated 14 September 2011.

The balance of the aggregate purchase consideration of Bedok Point has been financed by bank borrowings.

By Order of the Board
Frasers Centrepoint Asset Management Ltd
(Company registration no. 200601347G)
(as manager of Frasers Centrepoint Trust)

Anthony Cheong Fook Seng
Company Secretary
23 September 2011

¹ Being the whole of Lots 10429L, 10530N, 4711V and 4710W all of Mukim 27 together with the building erected thereon.

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of FCT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.