



(a real estate investment trust constituted on 5 June 2006 under the laws of the Republic of Singapore)  
Sponsored by Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited

**DISCLOSURE PURSUANT TO RULE 704(31) OF THE LISTING MANUAL**

Pursuant to Rule 704(31) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual, Frasers Centrepoint Asset Management Ltd. (the “**Company**”), as manager of Frasers Centrepoint Trust (“**FCT**”), wishes to announce that the following loan facility contains a condition (“**Relevant Condition**”) making reference to controlling unitholders’ interest in FCT or places restrictions on a change of control of the Company.

Loan Facility	Relevant Condition
S\$70,000,000 term loan facility	<ul style="list-style-type: none"> <li>• Unless prior written consent has been obtained, FCT shall ensure at all times that (a) the Company remains the manager of FCT (the “<b>FCT Manager</b>”) and (b) the Company remains (directly or indirectly) a subsidiary of Frasers Centrepoint Limited (“<b>FCL</b>”).</li> <li>• Unless prior written consent has been obtained, it is also an event of default (a) if FCL ceases, at any time, to hold directly or indirectly at least thirty per cent. (30%) effective interest of the total units of FCT and (b) if such cessation is capable of remedy but it is not remedied within the stipulated timeframe.</li> </ul>

None of the events described under the Relevant Condition has occurred. Assuming such an event occurs and causes a cross default under other borrowings of FCT, the aggregate level of facilities that may be affected is approximately S\$549 million (excluding interest) as at the date of this announcement. This does not take into account the amount of the loan facilities which have not been, and which remain available for, drawdown.

FRASERS CENTREPOINT ASSET MANAGEMENT LTD.  
(as manager of Frasers Centrepoint Trust)

Anthony Cheong Fook Seng  
Company Secretary  
14 December 2011

**Important Notice**

The value of units (“**Units**”) in FCT and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Company, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Company to redeem their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of FCT is not necessarily indicative of the future performance of FCT.