

*This announcement is for information only and is not an offer for sale of the securities in the United States. Neither this announcement nor any copy hereof may be taken into or distributed in the United States. The New Units (as defined below) have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”), and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. Any public offering of securities to be made in the United States would be made by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and its management, as well as financial statements. There will be no public offering of the New Units in the United States.*



(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

NOTICE OF ADVANCED DISTRIBUTION BOOKS CLOSURE & DISTRIBUTION PAYMENT DATES

NOTICE IS HEREBY GIVEN that, pursuant to the Private Placement (as defined herein), the board of directors of Frasers Centrepoint Asset Management Ltd., in its capacity as manager of Frasers Centrepoint Trust (“**FCT**”, and as manager of FCT, the “**Manager**”), wishes to announce that the Transfer Books and Register of Unitholders of FCT will be closed at **5.00 p.m. on 9 June 2014** to determine the entitlements of unitholders of FCT (“**Unitholders**”) to FCT’s distributable income for the period from 1 April 2014 to 9 June 2014 (the “**Advanced Distribution**”), the day immediately preceding the date on which the new units in FCT (“**New Units**”) to be issued in connection with the private placement (the “**Private Placement**”) are expected to be listed. The New Units are expected to be listed on 10 June 2014.

Unitholders with Units in their securities accounts with The Central Depository (Pte) Limited as at **5.00 p.m. on 9 June 2014** will be entitled to the Advanced Distribution (which is currently expected to be paid on or around 17 July 2014).

The Advanced Distribution is intended to ensure that the distributable income accrued by FCT before the issue of the New Units (which at this point will be entirely attributable to the units in issue immediately prior to the issue of the New Units under the Private Placement (“**Existing Units**”)) is only distributed in respect of the Existing Units, and is being proposed as a means to ensure fairness to holders of the Existing Units.

The next distribution following the Advanced Distribution will comprise FCT’s distributable income for the period from 10 June 2014 to 30 June 2014. Quarterly distributions will resume thereafter.

The current expectation of the Manager is that the quantum of the distribution per Unit (“**DPU**”) in FCT under the Advanced Distribution will be approximately 2.288 cents per Unit¹.

1 The estimated distribution for the period from 1 April 2014 to the day immediately prior to the

The actual quantum of the DPU under the Advanced Distribution will be announced on a later date after the management accounts of FCT for the relevant period have been finalised.

Other than the Advanced Distribution to which the New Units will not be entitled, the New Units issued pursuant to the Private Placement will, upon issue, rank *pari passu* in all respects with the Existing Units, including the right to any distributable income from 10 June 2014 to 30 June 2014, as well as all distributions thereafter.

DECLARATION FOR SINGAPORE TAX PURPOSES

A Taxable Income Distribution

Individuals who hold the Units as investment assets and not through a partnership in Singapore will receive pre-tax distributions. These distributions are tax-exempt at the individuals' level.

Individuals who hold the Units as trading assets or individuals who hold Units through a partnership in Singapore will receive pre-tax distributions. These distributions will, however, be subject to tax at the individuals' level at their applicable income tax rates.

Qualifying Unitholders will receive pre-tax distributions. These distributions will, however, be subject to tax at their applicable income tax rates.

Qualifying foreign non-individual investors will receive distributions after deduction of tax at the rate of 10% for the distribution made on or before 31 March 2015. The reduced concessionary tax rate of 10% will expire for distributions made after 31 March 2015 unless this concession is extended.

All other investors will receive their distributions after the withholding of tax at the rate of 17%.

B Tax-Exempt Income Distribution

Tax-exempt income distribution is exempt from tax in the hands of all Unitholders.

Important Reminder

Unitholders and depository agents must complete and return the "*Declaration for Singapore Tax Purposes Form A and Form B (and its annexes)*", respectively to the Unit Registrar's office by **5.00 p.m. on 30 June 2014** in order to receive the Advanced Distribution net of applicable tax (if any) in accordance with the details as stated in the section "Declaration for Singapore Tax Purposes" in this announcement.

date on which the New Units will be issued pursuant to the Private Placement is based on the Manager's pro-rated estimate of FCT's revenue and expenses for the relevant period excluding distribution from an associate which the Manager expects to receive on or around mid-June 2014. This amount is only an estimate based on information currently available to the Manager, and the actual Advanced Distribution may differ.

Important Dates and Times

Date / Deadline	Event
5.00 p.m., 9 June 2014	Closure of FCT's Transfer Books and Register of Unitholders for the Advanced Distribution
5.00 p.m., 30 June 2014	Unitholders and depository agents must have completed and returned Form A or Form B, as applicable, to the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd.
On or around 17 July 2014	Payment of distribution

Frasers Centrepoint Asset Management Ltd.
(Company registration no. 200601347G)
(as Manager of Frasers Centrepoint Trust)

Anthony Cheong Fook Seng / Piya Treruanchachada
Company Secretaries
29 May 2014

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.