



(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

PAYMENT OF ACQUISITION FEES BY WAY OF UNITS IN FRASERS CENTREPOINT TRUST

Frasers Centrepoint Asset Management Ltd. (the “**Company**”), as the manager of Frasers Centrepoint Trust (“**FCT**”), wishes to announce that the Company has on 24 June 2014 received 1,662,125 units in FCT (“**Units**”) issued at a price of S\$1.835 per Unit (the “**Issue Price**”). These Units have been issued in payment of an acquisition fee of S\$3,050,000 (the “**Fee**”) payable in respect of the acquisition by FCT of Changi City Point (the “**Acquisition**”), calculated at 1.0% of S\$305.0 million, being the purchase consideration for the Acquisition, which was completed on 16 June 2014.

The payment of the Fee to the Company in the form of Units is provided for in the trust deed constituting FCT dated 5 June 2006 (as amended). The Issue Price is the price at which 88.0 million new Units were issued pursuant to the private placement carried out to part-finance the Acquisition as announced on 29 May 2014. The private placement was completed on 10 June 2014.

With the above issue of Units, the Company holds an aggregate of 27,432,468 Units and the total number of Units in issue is 915,062,468.

Frasers Centrepoint Asset Management Ltd.
(Company registration no. 200601347G)
(as Manager of Frasers Centrepoint Trust)

Anthony Cheong Fook Seng / Piya Treruanchachada
Company Secretaries
24 June 2014

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are

based on the current view of Frasers Centrepoint Asset Management Ltd., in its capacity as manager of FCT (the “**Manager**”), on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.