



(a real estate investment trust constituted on 5 June 2006 under the laws of the Republic of Singapore)
Sponsored by Frasers Centrepoint Limited

**ISSUE OF S\$60,000,000 2.90 PER CENT NOTES DUE 2019 PURSUANT TO THE
S\$1,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME
UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY HSBC
INSTITUTIONAL TRUST SERVICES (SINGAPORE) LIMITED (IN ITS
CAPACITY AS TRUSTEE OF FRASERS CENTREPOINT TRUST)**

Frasers Centrepoint Asset Management Ltd. (the “**Manager**”), as manager of Frasers Centrepoint Trust (“**FCT**”), wishes to announce that FCT MTN Pte. Ltd. (the “**Issuer**”), a wholly-owned subsidiary of HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of FCT) (the “**FCT Trustee**”), has today issued S\$60,000,000 2.90 per cent Notes due 2019 (the “**Notes**”). The Notes are issued under the S\$500,000,000 Multicurrency Medium Term Note Programme (the “**Programme**”) established by the Issuer on 7 May 2009, the programme limit of which was increased to S\$1,000,000,000 on 14 August 2013. DBS Bank Ltd. has been appointed as the dealer of the Notes.

The Notes have been assigned a rating of “BBB+” by Standard & Poor’s Rating Services. The Notes will mature on 10 April 2019 and bear a fixed interest rate of 2.90 per cent per annum payable semi-annually in arrear. The Issuer will lend the proceeds arising from the issue of the Notes (after deducting issue expenses) to the FCT Trustee. The FCT Trustee will use the proceeds of such loans to refinance existing borrowings of FCT, to finance/refinance the investments of FCT and any asset enhancement works initiated by FCT and to finance the general working capital purposes of FCT.

Pursuant to Rule 704(31) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual, the Manager also wishes to announce that the Notes contain a condition (“**Relevant Condition**”) making reference to controlling unitholders’ interests in FCT or places restrictions on a change of control of the Manager. The relevant details are set out below.

Trustee for the holders of the Notes	DBS Trustee Limited
Relevant Condition	The trust deed constituting the Notes contains an event of default to the following effect: The Manager is removed pursuant to the terms of the trust deed constituting FCT (the “ FCT Trust Deed ”) and the replacement or substitute manager is not appointed in accordance with the terms of the FCT Trust Deed.

The event described under the Relevant Condition has not occurred. Assuming such an event occurs and causes a cross default under other borrowings of FCT, the aggregate level of

facilities that may be affected is approximately S\$774,000,000¹ (excluding interest) as at the date of this announcement. This does not take into account (i) the amount of the loan facilities which have not been, and which remain available for, drawdown, and (ii) future notes issuance under the Programme.

Frasers Centrepoint Asset Management Ltd.
(Company Registration No.: 200601347G)
(as manager of Frasers Centrepoint Trust)

Piya Treruangrachada
Company Secretary
10 April 2015

Important Notice

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of units ("**Units**") in FCT and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of FCT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.

¹ Please note that this amount does not include any termination amount that may be payable or receivable by the FCT Trustee pursuant to an early termination of any interest swap transaction.