(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

DISCLOSURE PURSUANT TO RULE 704(31) OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), Frasers Centrepoint Asset Management Ltd. (the "**Company**"), as manager of Frasers Centrepoint Trust ("**FCT**"), wishes to announce that the following loan facility contains conditions ("**Relevant Conditions**") which make reference to controlling unitholders' interest in FCT or place restrictions on a change of control of the Company.

Loan Facility	**Relevant Conditions**
S$136,000,000 term loan facility between (i) HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of FCT), as borrower (the "**Borrower**"), (ii) DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited, as original lenders, (iii) Oversea-Chinese Banking Corporation Limited, as facility agent (in such capacity, the "**Facility Agent**"), and (iv) Oversea-Chinese Banking Corporation Limited, as security agent (the "**Facility Agreement**").	• It is an event of default (a) if Frasers Centrepoint Limited ("**FCL**") ceases, at any time to hold directly or indirectly at least 30% effective interest in the total units of FCT without the prior written consent of all the Lenders (as defined in the Facility Agreement), and if such event is capable of remedy, it is not remedied within 10 business days of the notice from the Facility Agent to the Borrower of such event or the Borrower becoming aware of the same (whichever is earlier). • It is also an event of default if, save with the prior written consent of all the Lenders, the manager of FCT ceases to be (directly or indirectly) a Subsidiary (as defined in the Facility Agreement) of FCL. No event of default shall occur thereunder if such cessation is capable of remedy and is remedied within 10 business days of the notice from the Facility Agent to the Borrower of such cessation or the Borrower becoming aware of the same (whichever is earlier).

None of the events described under the Relevant Conditions has occurred. Assuming such an event occurs and causes a cross default under other borrowings of FCT, the aggregate level of facilities that may be affected is approximately S$737 million (excluding interest and exclusive of the facility which is the subject of this announcement) as at the date of this announcement. This does not take into account (i) the amount of the loan facilities which have not been, and which remain available for, drawdown and (ii) future notes issuance under the S$1,000,000,000 multicurrency medium term note programme of FCT MTN Pte. Ltd. (a wholly-owned subsidiary of FCT) and guaranteed by HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of FCT).

FRASERS CENTREPOINT ASSET MANAGEMENT LTD.
(as manager of Frasers Centrepoint Trust)

Piya Treruangrachada
Company Secretary
28 June 2016

Important Notice

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Company's current view on future events.

The value of units ("**Units**") in FCT and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Company or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Company to redeem their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Company is not necessarily indicative of the future performance of FCT and the Company.