



(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

**CHANGES IN COMPOSITION OF THE BOARD OF DIRECTORS,
THE AUDIT COMMITTEE AND
THE NOMINATING AND REMUNERATION COMMITTEE OF
FRASERS CENTREPOINT ASSET MANAGEMENT LTD. (THE “COMPANY”)**

The Company (as manager of Frasers Centrepoint Trust) wishes to announce that as part of the renewal and succession plans for the Board of Directors of the Company, Dr Cheong Choong Kong, a Non-Executive and Independent Director of the Company, and a member of each of the Audit Committee and the Nominating and Remuneration Committee, will be appointed as Chairman of the Board of Directors, in place of Mr Philip Eng Heng Nee, with effect from 1 March 2018. As there is no longer a requirement for the appointment of a Lead Independent Director in view that the proposed Chairman of the Board is an independent director, Dr Cheong’s appointment as Lead Independent Director ceases on his appointment as Chairman of the Board with effect from 1 March 2018.

Following the retirement of Mr Soh Kim Soon as a director of the Company, a member of the Audit Committee and the Chairman of the Nominating and Remuneration Committee with effect from 31 December 2017 (as announced by the Company on 28 December 2017), Mr Ho Chai Seng has been appointed as the Chairman of the Nominating and Remuneration Committee.

Taking into account the above changes, the composition of the Board of Directors, the Audit Committee and the Nominating and Remuneration Committee of the Company is as follows:

Board of Directors

Dr Cheong Choong Kong (Chairman*, Non-Executive and Independent Director)

Dr Chew Tuan Chiong (Executive and Non-Independent Director)

Mr Philip Eng Heng Nee (Non-Executive and Non-Independent Director)

Mr Ho Chai Seng (Non-Executive and Independent Director)

Mr Ho Chee Hwee Simon (Non-Executive and Independent Director)

Mr Christopher Tang Kok Kai (Non-Executive and Non-Independent Director)

* with effect from 1 March 2018

Audit Committee

Mr Ho Chee Hwee Simon (Chairman, Non-Executive and Independent Director)

Dr Cheong Choong Kong (Non-Executive and Independent Director)

Mr Philip Eng Heng Nee (Non-Executive and Non-Independent Director)

Mr Ho Chai Seng (Non-Executive and Independent Director)

Nominating and Remuneration Committee

Mr Ho Chai Seng (Chairman, Non-Executive and Independent Director)

Dr Cheong Choong Kong (Non-Executive and Independent Director)

Mr Ho Chee Hwee Simon (Non-Executive and Independent Director)]

Mr Christopher Tang Kok Kai (Non-Executive and Non-Independent Director)

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management Ltd

(Company Registration No: 200601347G)

as manager of Frasers Centrepoint Trust

Catherine Yeo

Company Secretary

26 February 2018

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

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