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FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

DATE OF LAUNCH OF PREFERENTIAL OFFERING AND DESPATCH OF INSTRUCTION BOOKLET AND ARE¹ TO ELIGIBLE UNITHOLDERS PURSUANT TO THE PREFERENTIAL OFFERING

Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcements of Frasers Centrepoint Trust dated 16 May 2019 and 17 May 2019 in relation to an equity fund raising through the offering of new units in Frasers Centrepoint Trust (the “EFR Announcements”).

1. INTRODUCTION

Further to the EFR Announcements in relation to the issuance of new units in Frasers Centrepoint Trust (“**FCT**”, and the new units in FCT, the “**New Units**”) to raise gross proceeds of approximately S\$437.4 million by way of:

- (a) a private placement of 155,181,800 New Units (the “**Private Placement**”); and
- (b) a pro rata and non-renounceable preferential offering of 28,818,174 New Units on the basis of 31 New Units for every 1,000 existing units in FCT (the “**Existing Units**”) (fractions of a New Unit to be disregarded) held as at 5.00 p.m. on 27 May 2019 (the “**Preferential Offering Books Closure Date**”) to Eligible Unitholders² at an issue

1 “**ARE**” refers to the acceptance and application form for New Units and Excess New Units to be issued to Eligible Unitholders in respect of their provisional allotment of New Units under the Preferential Offering.

2 Only Eligible Unitholders (as defined herein) are eligible to participate in the Preferential Offering. “**Eligible Unitholders**” are Eligible Depositors (as defined herein) and Eligible QIBs (as defined herein). “**Eligible Depositors**” are Unitholders with Units standing to the credit of their respective securities accounts with The Central Depository (Pte) Limited (“**CDP**”) as at the Preferential Offering Books Closure Date and (a) whose registered addresses with CDP are in Singapore as at the Preferential Offering Books Closure Date; or (b) who have at least three Market Days prior to the Preferential Offering Books Closure Date provided CDP with addresses in Singapore for the service of notices and documents, but exclude, subject to certain exceptions, Unitholders located, resident or with a registered address outside of Singapore. Eligible Depositors will be provisionally allotted with New Units under the Preferential Offering on the basis of 31 New Units for every 1,000 Existing Units then standing to the credit of their securities accounts with CDP (fractions of a New Unit to be

price of S\$2.350 per New Unit (the “**Preferential Offering**”, and together with the Private Placement, the “**Equity Fund Raising**”),

Frasers Centrepoint Asset Management Ltd., in its capacity as manager of FCT, wishes to announce that the Preferential Offering will open on **30 May 2019** at **9.00 a.m.**

2. DESPATCH OF INSTRUCTION BOOKLET AND ARE

The instruction booklet of FCT in respect of the Preferential Offering (the “**Instruction Booklet**”) and the ARE will be despatched to Eligible Unitholders on **30 May 2019**. The Instruction Booklet and the ARE require the immediate attention of Eligible Unitholders.

Eligible Unitholders who wish to accept their provisional allotment of New Units under the Preferential Offering and (if applicable) apply for the Excess New Units³, will need to do so in the manner set out in the Instruction Booklet and the ARE by **10 June 2019**.

3. COMMITMENT BY THE SPONSOR

To demonstrate its support for FCT and the Equity Fund Raising, Frasers Property Limited, which owns an aggregate interest (directly and indirectly) of approximately 42.13% of the total number of Units in issue as of the Preferential Offering Books Closure Date, has given the undertaking that subject to any prohibitions or restrictions imposed by the relevant regulatory authorities (including the SGX-ST), it will accept, or procure the acceptance by its subsidiaries, in full of the provisional allotments of New Units under the Preferential Offering based on their respective entitlements.

4. INDICATIVE TIMETABLE

The Preferential Offering will close on (a) **10 June 2019** at **5.00 p.m.** for acceptances of provisional allotments of New Units and (if applicable) applications for Excess New Units effected via the ARE, or (b) **10 June 2019** at **9.30 p.m.** for acceptances of provisional allotments of New Units and (if applicable) applications for Excess New Units effected via Electronic Applications (as defined in the Instruction Booklet).

The trading of the New Units issued pursuant to the Preferential Offering on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is currently expected to commence on **18 June 2019** at **9.00 a.m.**

disregarded). “**Eligible QIBs**” are qualified institutional buyers (as defined in Rule 144A under the Securities Act) that meet certain requirements which will be specified in the instruction booklet to be despatched to Eligible Unitholders in due course.

3 “**Excess New Units**” refers to the New Units represented by the provisional allotments of (a) Eligible Unitholders who decline or do not accept whether in full or in part, their provisional allotments of New Units under the Preferential Offering (during the period from 30 May 2019 to 10 June 2019) and (b) Unitholders who are not Eligible Unitholders.

Eligible Unitholders should note the dates and times of the following key events in relation to the Preferential Offering:

Event	Indicative Date
Despatch of Instruction Booklet (together with ARE) to Eligible Unitholders	30 May 2019
Opening date and time for the Preferential Offering	30 May 2019 at 9.00 a.m. (9.00 a.m. for Electronic Applications)
Last date and time for acceptance, application (if applicable) and payment for provisional allotments of New Units and Excess New Units	10 June 2019 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Expected date for crediting of New Units	18 June 2019 before 9.00 a.m.
Expected date and time for listing of New Units pursuant to the Preferential Offering	18 June 2019 at 9.00 a.m.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Manager does not expect the timetable to be modified. However, the Manager may, with the approval of the SGX-ST, modify the timetable subject to any limitation under any applicable law. The Manager will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management Ltd.

As manager of Frasers Centrepoint Trust
Company Registration No: 200601347G

Catherine Yeo
Company Secretary
29 May 2019

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of units in FCT ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement is for information purposes only and does not constitute an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The Units referred to herein have not been, and will not be, registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction, and the Units may not be offered or sold in the United States, absent registration or an exemption from, the registration requirements under the Securities Act and applicable state or local securities laws. No public offering of securities is being made in the United States.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.

This advertisement has not been reviewed by the Monetary Authority of Singapore.