

FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

**ACQUISITION OF SHARES IN PGIM REAL ESTATE ASIARETAIL FUND LIMITED – ADDITIONAL
SUM PAYABLE TO VENDORS**

Fraser's Centrepoint Asset Management Ltd. refers to the announcements released by it as manager of Fraser's Centrepoint Trust ("**FCT**"), and Fraser's Centrepoint Asset Management Ltd. as manager of FCT, the "**Manager**") on:

- (a) 28 February 2019 entitled "Proposed Acquisition of Shares in PGIM Real Estate AsiaRetail Fund Limited", wherein the Manager announced that FCT Holdings (Sigma) Pte. Ltd. ("**FCT Sigma**"), a wholly owned subsidiary of FCT, had entered into 12 conditional sale and purchase agreements with certain shareholders of PGIM Real Estate AsiaRetail Fund Limited (the "**Company**", and the selling shareholders, the "**Group of Vendors**"), pursuant to which FCT Sigma had agreed to buy, and the Group of Vendors had agreed to sell, an aggregate of 90,346 shares in the capital of the Company (such sale and purchase transactions hereinafter collectively called the "**First Acquisition**");
- (b) 21 March 2019 entitled "Proposed Acquisition of Shares in PGIM Real Estate AsiaRetail Fund Limited", wherein the Manager announced that FCT Sigma had entered into a conditional sale and purchase agreement with a shareholder of the Company (the "**Vendor**"), pursuant to which FCT Sigma had agreed to buy, and the Vendor had agreed to sell, 8,804 shares in the capital of the Company (such sale and purchase transaction hereinafter called the "**Second Acquisition**");
- (c) 5 April 2019 entitled "Completion of Acquisition of Shares in PGIM Real Estate AsiaRetail Fund Limited", wherein the Manager announced that the First Acquisition had been completed by FCT Sigma; and
- (d) 26 April 2019 entitled "Completion of Acquisition of Shares in PGIM Real Estate AsiaRetail Fund Limited", wherein the Manager announced that the Second Acquisition had been completed by FCT Sigma.

The Manager wishes to announce that due to the fulfilment of certain conditions under the aforementioned sale and purchase agreements, FCT Sigma will be making arrangements to pay an additional sum of approximately S\$3.4 million in aggregate to the Group of Vendors, and an additional sum of approximately S\$0.5 million to the Vendor.

BY ORDER OF THE BOARD

Fraser's Centrepoint Asset Management Ltd.

as manager of Fraser's Centrepoint Trust
Company Registration No: 200601347G

Catherine Yeo
Company Secretary
16 July 2019

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