

Fraser's Centrepont Trust to join the FTSE EPRA/NAREIT Global Developed Index

- ◆ Inclusion in the FTSE EPRA/NAREIT Global Real Estate Index Series (Global Developed Index) with effect from 23 September 2019

SINGAPORE, 5 SEPTEMBER 2019

Fraser's Centrepont Asset Management Ltd. ("FCAM"), the manager of Fraser's Centrepont Trust ("FCT"), is pleased to announce that FCT will be included in the FTSE EPRA/NAREIT Global Real Estate Index Series (Global Developed Index) from 23 September 2019.

Mr. Richard Ng, Chief Executive Officer, FCAM, said, "We are delighted that FCT will be joining the FTSE EPRA/NAREIT index. This marks a significant milestone in FCT's growth journey. Being part of a leading benchmark index for listed real estate companies and REITs worldwide would enable FCT to reach out to the larger pool of institutional investors, raise FCT's profile in the international investment community and further improve FCT's trading liquidity. We would like to thank our unitholders and investors as well as all our stakeholders, whose support and confidence in FCT have underpinned its success."

The FTSE EPRA / NAREIT Global Real Estate Index Series is an international real estate investment index developed by FTSE Group in cooperation with the European Public Real Estate Association (EPRA) and the National Association of Real Estate Investment Trusts (NAREIT). The index series is designed to track the performance of listed real estate companies and REITs worldwide and is seen as the leading benchmark for listed real estate investments. More information is available from FTSE EPRA/NAREIT website at <https://www.ftserussell.com/products/indices/epra-nareit>.

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About Fraser's Centrepont Trust

Fraser's Centrepont Trust ("FCT") is a leading developer-sponsored retail real estate investment trust (REIT). FCT's property portfolio comprises the following suburban retail properties in Singapore: Causeway Point, Northpoint City North Wing (including Yishun 10 Retail Podium), Anchorpoint, YewTee Point, Bedok Point, Changi City Point and Waterway Point (one-third interest). FCT malls are strategically located in various established residential townships and have a large and diversified tenant base covering a wide variety of trade sectors.

FCT holds 21.13% stake in PGIM Real Estate AsiaRetail Fund Limited ("PGIM ARF") through its wholly owned subsidiary FCT Holdings (Sigma) Pte. Ltd. PGIM ARF owns and manages five retail malls (Tiong Bahru Plaza, White Sands, Hougang Mall, Century Square and Tampines 1) and an office property (Central Plaza) in Singapore, and two retail malls in Malaysia. FCT also holds a 31.15% stake in Hektar Real Estate Investment Trust, a retail-focused REIT in Malaysia listed on the Main Market of Bursa Malaysia Securities Berhad.

FCT is focused on increasing shareholder value by pursuing organic, enhancement and acquisition growth strategies. With proactive lease management initiatives, FCT is well placed to achieve sustainable rental growth. To unlock the full potential of its assets, FCT continues to enhance existing assets to maximise their performance. The potential acquisitions of new assets will help FCT gain greater scale and drive further income growth for unitholders.

Listed on the Main Board of the Singapore Exchange Securities Trading Limited since 5 July 2006, FCT is managed by Fraser's Centrepont Asset Management Ltd., a real estate management company and a subsidiary of Fraser's Property Limited.

For more information on FCT, please visit www.fct.sg

About Frasers Property Limited

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Group”), is a multi-national company that develops, owns and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$33.6 billion as at 30 June 2019.

Frasers Property's assets range from residential, retail, commercial & business parks, to logistics & industrial in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes. Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial & business parks, and logistics & industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, Frasers Property Thailand is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand and is listed on the Stock Exchange of Thailand.

For more information on Frasers Property, please visit frasersproperty.com.

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