

## **FRASERS CENTREPOINT TRUST**

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

### **PAYMENT OF ACQUISITION FEES BY WAY OF ISSUE OF NEW UNITS IN FRASERS CENTREPOINT TRUST**

#### **1. Introduction**

Fraser's Centrepoint Asset Management Ltd., as the manager of Fraser's Centrepoint Trust (the "**Manager**" and Fraser's Centrepoint Trust, ("**FCT**")) refers to:

- (a) the announcements dated 6 September 2019 and 18 September 2019 (the "**Waterway Point Announcements**") in relation to the acquisition of a 6 $\frac{2}{3}$ % interest in Waterway Point by FCT (the "**Waterway Point Acquisition**"); and
- (b) the announcement dated 16 July 2019 (the "**PGIM Acquisition Announcement**") in relation to the payment of an additional sum of approximately S\$3.9 million in connection with the acquisition of an aggregate of 99,150 shares in PGIM Real Estate AsiaRetail Fund Limited by FCT Holdings (Sigma) Pte. Ltd., a wholly-owned subsidiary of FCT (the "**PGIM Acquisitions**").

#### **2. Payment of acquisition fees in respect of the Waterway Point Acquisition and the PGIM Acquisitions**

Further to the Waterway Point Announcements, the Manager wishes to announce that 317,996 units in FCT ("**Units**") have been issued on 24 September 2019 to the Manager at an issue price of S\$2.7254 per unit (the "**Issue Price**") as payment of the acquisition fee of S\$866,666.67 in connection with the Waterway Point Acquisition (the "**Waterway Point Acquisition Fee**").

Further to the PGIM Acquisition Announcement, the Manager wishes to announce that 14,388 Units have been issued on 24 September 2019 to the Manager at the Issue Price as payment of the acquisition fee of S\$39,214.56 in connection with the PGIM Acquisitions (the "**PGIM Acquisition Fee**").

The payment of the Waterway Point Acquisition Fee and the PGIM Acquisition Fee to the Manager in the form of Units is provided for in the trust deed constituting FCT dated 5 June 2006 (as amended). The Issue Price is the volume weighted average price of a Unit in the ordinary course of trading on the Singapore Exchange Securities Trading Limited for the period of 10 Business Days immediately preceding the date of issue of the Units as payment for the Waterway Point Acquisition Fee and the PGIM Acquisition Fee.

### **3. Units held by the Manager following the issue of the Acquisition Fee Units**

As at the date of this announcement, following the issue of the Units as payment of the Waterway Point Acquisition Fee and the PGIM Acquisition Fee, the Manager holds an aggregate of 45,955,713 Units, and the total number of Units in issue is 1,116,284,043.

#### **BY ORDER OF THE BOARD**

**Frasers Centrepoint Asset Management Ltd.**

As manager of Frasers Centrepoint Trust  
Company Registration No: 200601347G

Catherine Yeo  
Company Secretary  
24 September 2019

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## IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of units in FCT ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement is for information purposes only and does not constitute an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The Units referred to herein have not been, and will not be, registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction, and the Units may not be offered or sold in the United States, absent registration or an exemption from, the registration requirements under the Securities Act and applicable state or local securities laws. No public offering of securities is being made in the United States.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.

This announcement has not been reviewed by the Monetary Authority of Singapore.