

## Fraser's Property Group tops Global Real Estate Sustainability Benchmark 2021 rankings with five global and regional sector leadership positions

- ◆ All listed and non-listed business units across its markets, including its five REITs, put up individual GRESB submissions this year for targeted sector benchmarking.

### SINGAPORE, 15 OCTOBER 2021

Fraser's Property Limited ("Fraser's Property", and together with its subsidiaries, the "Group"), today announced that the Group has been recognised as a global and regional sector leader in five categories in the Global Real Estate Sustainability Benchmark (GRESB) 2021. The GRESB Sector Leader Awards recognises real estate and infrastructure companies, funds and assets that have demonstrated outstanding leadership in sustainability each year. All Fraser's Property entities took part in the standing investments categories, with relevant entities also participating in the development projects categories. Fraser's Property Group achieved top positions in the following categories:

#### Development Projects

- Fraser's Property Industrial was named the **Overall Global Sector Leader** and **Global Sector Leader** in the Diversified - Office/Industrial category for its development projects in Australia (Score: 95 > Peer average: 90)

#### Standing Investments

- Fraser's Property Industrial was recognised as the **Overall Regional Sector Leader** and **Regional Sector Leader** in Industrial for its existing Australian assets. (Score: 91 > Peer average: 73)
- Fraser's Property Singapore was acknowledged as the **Regional Sector Leader** for the Diversified - Office/Retail category (Score: 87 > Peer average: 75)
- Fraser's Property UK topped the local market's Office/Industrial category (Score: 85 > Peer average: 68)

Fraser's Centrepoint Trust (FCT), Fraser's Property Industrial (Australia), Fraser's Property Australia, Fraser's Logistics & Commercial Trust, and Fraser's Property Singapore received 5 Star ratings for their respective portfolios of existing assets. Among the entities participating in the standing investments categories, FCT achieved the highest overall score of 92.

In addition, Fraser's Property Industrial (Australia) and Fraser's Property Australia received 5 Star ratings in the development projects categories, with the former chalking up a score of 95. Fraser's Property's portfolio in Australia has maintained a 5 star rating since 2018.

Mr Chia Khong Shoong, Group Chief Corporate Officer, Fraser's Property Limited, said: "This is the first year where all our entities across markets, including listed and non-listed ones, made individual submissions to GRESB to benchmark themselves in their respective sectors. Entities that participated previously showed strong improvement in their overall scores. We value the sector-specific benchmarking of our sustainability practices, which provides greater transparency and accountability to our stakeholders. These encouraging results reflect our deep commitment towards achieving key sustainability goals, such as having climate-resilient portfolio adaptation and mitigation plans by 2024 and achieving net-zero carbon by 2050."

He added: "To date, Fraser's Property's listed vehicles are the only real estate entities on the Singapore Exchange to make a commitment towards tackling all three scopes of carbon emissions. Not only will we monitor, directly reduce and offset carbon emissions from owned or controlled sources, we are also examining emissions generated indirectly as a result of business. We recognise the need for responsible

sourcing and are working closely with external parties such as our tenants and vendors to reduce our carbon footprint across the value chain. Creating a positive impact to people, communities and the planet through our properties is ultimately part of Frasers Property's purpose of 'Inspiring experiences, creating places for good'."

Mr Sebastian Roussotte, CEO of GRESB, said: "GRESB Sector Leaders are the organisations that are setting the pace and driving progress toward a net zero future. We are proud to recognise your determination, achievement, and leadership in creating a more sustainable world."

Each year, GRESB assesses and benchmarks the Environmental, Social and Governance (ESG) performance of assets worldwide, providing clarity and insights to financial markets on complex sustainability topics. The GRESB Assessments are guided by what investors and the industry consider to be material issues in the sustainability performance of asset investments and are aligned with international reporting frameworks, goals and emerging regulations.

More information on Frasers Property's Group-wide sustainability goals and initiatives, including its net-zero carbon roadmap, can be found at <https://www.frasersproperty.com/who-we-are/sustainability>.

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#### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$39.2 billion as at 31 March 2021.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit [frasersproperty.com](https://www.frasersproperty.com) or follow us on [LinkedIn](#).

#### **About GRESB**

GRESB is a mission-driven and industry-led organization providing standardized and validated Environmental, Social and Governance (ESG) data to financial markets. Established in 2009, GRESB has become the leading ESG benchmark for real estate and infrastructure investments across the world, used by 140 institutional and financial investors to inform decision-making. For more information, visit [GRESB.com](https://www.gresb.com).

PRESS RELEASE



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