

FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended and restated))

CONVERSION OF CENTURY SQUARE HOLDING PTE. LTD. INTO A LIMITED LIABILITY PARTNERSHIP

Fraser's Centrepoint Asset Management Ltd., as the manager of Fraser's Centrepoint Trust (the "**Manager**" and Fraser's Centrepoint Trust, "**FCT**") wishes to announce that FCT's wholly-owned subsidiary, Century Square Holding Pte. Ltd., which holds Century Square, has been converted to a limited liability partnership, Century Square LLP ("**CS LLP**"), in accordance with Section 27 of the Limited Liability Partnerships Act 2005.

HSBC Institutional Trust Services (Singapore) (in its capacity as trustee of Century Square Trust 1, a wholly-owned sub-trust of FCT) (which holds 99.99% of CS LLP), Fraser's Property Jade Pte. Ltd. (in its capacity as trustee of Century Square Trust 2, a wholly-owned sub-trust of FCT) (which holds 0.01% of CS LLP), and CS LLP have also today entered into a limited liability partnership agreement.

Following the conversion of Century Square Holding Pte. Ltd. to CS LLP, FCT has been granted tax transparency treatment for its share of the taxable income of CS LLP which is received via Century Square Trust 1 and Century Square Trust 2 subject to meeting certain terms and conditions.

BY ORDER OF THE BOARD

Fraser's Centrepoint Asset Management Ltd.

As manager of Fraser's Centrepoint Trust

Company Registration No: 200601347G

Catherine Yeo

Company Secretary

27 January 2022

For further information, kindly contact:

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IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in FCT (“**Units**”).

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and/or the Manager.

Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.