



## **FRASERS CENTREPOINT TRUST**

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended, restated and supplemented))

### **COMPLETION OF THE JOINT ACQUISITION OF 50% OF GOLD RIDGE PTE. LTD. WHICH HOLDS THE PROPERTY LOCATED AT 23 SERANGOON CENTRAL**

Frasers Centrepoint Asset Management Ltd., as manager of Frasers Centrepoint Trust ("**FCT**", and the manager of FCT, the "**Manager**") refers to the announcement released by the Manager on 26 January 2023 in relation to the proposed acquisition (the "**Acquisition**") by Frasers Property Coral Pte. Ltd. (in its capacity as trustee-manager of NEX Partners Trust, a private trust held by HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of FCT) and FCL Emerald (1) Pte. Ltd., a wholly-owned subsidiary of Frasers Property Limited) (the "**NP Trustee-Manager**"), of 50% of the issued and paid-up share capital of Gold Ridge Pte. Ltd. (the "**Target**"), which holds the retail mall known as "NEX" located at 23 Serangoon Central, Singapore 556083 (the "**Announcement**").

Further to the Announcement, the Manager is pleased to announce that the Acquisition has been completed on 6 February 2023.

Following the completion of the Acquisition, the NP Trustee-Manager now holds 168,764,576 ordinary shares representing 50% of the issued and paid-up share capital of the Target.

#### **BY ORDER OF THE BOARD**

##### **Frasers Centrepoint Asset Management Ltd.**

As manager of Frasers Centrepoint Trust  
Company Registration No: 200601347G

Catherine Yeo  
Company Secretary  
6 February 2023

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This Announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

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Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

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