



FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended, restated and supplemented))

COMPLETION OF ACQUISITION OF AN ADDITIONAL 10.0% INTEREST IN WATERWAY POINT

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement dated 12 September 2022 (the “**Acquisition Announcement**”) in relation to the acquisition of an additional 10.0% interest in Waterway Point by Frasers Centrepoint Trust (“**FCT**”)*

Further to the Acquisition Announcement, Frasers Centrepoint Asset Management Ltd., as manager of FCT (the “**Manager**”), is pleased to announce that the Acquisition has been completed. The Acquisition was financed from a combination of debt and/or internal sources of FCT.

HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of FCT) is now the holder of an additional 10% of units in SST (comprising 500,001 ordinary units and 56,904,785 redeemable preference units in SST) and an additional 10.0% of shares in FCRT, having increased its effective interest in the retail units in the property known as “Waterway Point” located at 83 Punggol Central, Singapore 828761 from 40.0% to 50.0%.

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management Ltd.

As manager of Frasers Centrepoint Trust
Company Registration No: 200601347G

Catherine Yeo

Company Secretary
8 February 2023

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IMPORTANT NOTICE

This Announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of units in FCT ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement is for information purposes only and does not constitute or form part of an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the U.S. or any other jurisdiction. The past performance of FCT and the Manager, in its capacity as manager of FCT, is not necessarily indicative of the future performance of FCT and the Manager.

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This Announcement has not been reviewed by the Monetary Authority of Singapore.