

FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended, restated and supplemented))

**PAYMENT OF ACQUISITION FEES BY WAY OF UNITS
IN FRASERS CENTREPOINT TRUST**

Further to the announcements dated 12 September 2022, 26 January 2023, 6 February 2023 and 8 February 2023, Frasers Centrepoint Asset Management Ltd. (the “**Company**”), as the Manager of Frasers Centrepoint Trust (“**FCT**”), wishes to announce that on 14 February 2023, 2,987,432 units in FCT (“**Units**”) have been issued to the Company as payment of (i) the acquisition fee of S\$1,312,500 in connection with FCT’s acquisition of an effective 10% interest in the retail units in the property known as “Waterway Point” located at 83 Punggol Central, Singapore 828761 and (ii) the acquisition fee of S\$5,298,390 in connection with FCT’s acquisition of an effective 25.5% interest in Gold Ridge Pte. Ltd. which holds the suburban retail mall NEX, located at 23 Serangoon Central, Singapore 556083 (the “**Acquisition Fees**”) at an issue price of S\$2.2129 per Unit (the “**Issue Price**”).

The payment of the Acquisition Fees to the Company in the form of Units is provided for in the trust deed constituting FCT dated 5 June 2006 (as amended, restated and supplemented). The Issue Price is the volume weighted average price of the Units traded on the Singapore Exchange Securities Trading Limited for the period of 10 business days commencing on 31 January 2023 and ending on 13 February 2023, being the business day immediately preceding the date of issue of the Units.

As at the date of this announcement, following the issue of the Units as payment of the Acquisition Fees, the Company holds an aggregate of 80,456,705 Units, and the total number of Units in issue is 1,707,205,043.

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management Ltd.

As manager of Frasers Centrepoint Trust
Company Registration No: 200601347G

Catherine Yeo
Company Secretary
14 February 2023

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Important Notice

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.