

## **FRASERS CENTREPOINT TRUST**

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended, restated and supplemented))

### **COMPLETION OF THE PROPOSED DIVESTMENT OF CHANGI CITY POINT**

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of Frasers Centrepoint Trust dated 30 August 2023 (the “**Announcement**”) titled “The Proposed Divestment of Changi City Point”.*

#### **1. COMPLETION OF THE DIVESTMENT**

Further to the Announcement, Frasers Centrepoint Asset Management Ltd., in its capacity as the manager of Frasers Centrepoint Trust (“**FCT**” and as manager of FCT, the “**Manager**”), is pleased to announce that FCT has completed the Divestment today pursuant to the SPA for S\$338.0 million.

The balance of the Divestment Consideration, being S\$321.1 million<sup>1</sup>, was paid to the Trustee on completion of the Divestment.

#### **2. USE OF DIVESTMENT PROCEEDS**

After taking into account the divestment fee of approximately S\$1.7 million payable in cash, other divestment related expenses of approximately S\$0.2 million and transfer of tenants’ security deposits of approximately S\$6.4 million, the net proceeds from the Divestment would be approximately S\$329.7 million.

The Manager intends to use the net proceeds from the Divestment of approximately S\$329.7 million to repay certain debts.

#### **BY ORDER OF THE BOARD**

##### **Frasers Centrepoint Asset Management Ltd.**

As manager of Frasers Centrepoint Trust  
Company Registration No: 200601347G

Catherine Yeo  
Company Secretary  
31 October 2023

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<sup>1</sup> A deposit of S\$16.9 million (being 5% of the Divestment Consideration) has been paid to the Trustee prior to completion in accordance with the terms and conditions of the SPA.

## IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of units in FCT ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information purposes only and does not constitute or form part of an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the U.S. or any other jurisdiction. The past performance of FCT and the Manager, in its capacity as manager of FCT, is not necessarily indicative of the future performance of FCT and the Manager.

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