

FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended, restated and supplemented))

CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS, THE AUDIT, RISK AND COMPLIANCE COMMITTEE AND THE NOMINATING AND REMUNERATION COMMITTEE

1. Frasers Centrepoint Asset Management Ltd., in its capacity as manager of Frasers Centrepoint Trust (“**FCT**”, and as manager of FCT, the “**Manager**”), refers to the announcement dated 31 October 2023 on the retirement of Dr Cheong Choong Kong as a Non-Executive and Independent Director of the Manager, the Chairman of the Board and a member of the Audit, Risk and Compliance Committee (“**ARCC**”) and the Nominating and Remuneration Committee (“**NRC**”) of the Manager with effect from 1 November 2023.
2. The Manager wishes to announce that following the retirement of Dr Cheong Choong Kong, with effect from 1 November 2023:
 - (i) Ms Koh Choon Fah, a non-executive and independent director of the Company and the current chairperson of the ARCC will be appointed as the chairperson of the Board; and
 - (ii) Mr Tan Siew Peng (Darren), a non-executive and independent director of the Company and a member of the ARCC will be appointed as the chairman of the ARCC.
3. Following the above changes, the composition of each of the Board of Directors, the ARCC and the NRC of the Manager will be as follows with effect from 1 November 2023:

Board of Directors

Ms Koh Choon Fah (Chairperson, Non-Executive and Independent Director)
Mr Ho Chai Seng (Non-Executive and Independent Director)
Mr Ho Chee Hwee Simon (Non-Executive and Non-Independent Director)
Mr Ho Kin San (Non-Executive and Independent Director)
Mr Low Chee Wah (Non-Executive and Non-Independent Director) *
Ms Soon Su Lin (Non-Executive and Non-Independent Director)
Mr Tan Siew Peng (Darren) (Non-Executive and Independent Director)

Audit, Risk and Compliance Committee

Mr Tan Siew Peng (Darren) (Chairman, Non-Executive and Independent Director)
Mr Ho Chai Seng (Non-Executive and Independent Director)
Mr Ho Chee Hwee Simon (Non-Executive and Non-Independent Director)
Mr Ho Kin San (Non-Executive and Independent Director)
Ms Koh Choon Fah (Non-Executive and Independent Director)

Nominating and Remuneration Committee

Mr Ho Chai Seng (Chairman, Non-Executive and Independent Director)
Mr Ho Chee Hwee Simon (Non-Executive and Non-Independent Director)
Mr Ho Kin San (Non-Executive and Independent Director)
Ms Koh Choon Fah (Non-Executive and Independent Director)
Mr Tan Siew Peng (Darren) (Non-Executive and Independent Director)

** Mr Low Chee Wah will retire as a Non-Executive and Non-Independent Director of the Board on 1 January 2024.*

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management Ltd.

As manager of Frasers Centrepoint Trust

Company Registration No: 200601347G

Catherine Yeo

Company Secretary

31 October 2023

For further information, kindly contact:

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of units in FCT ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units in the U.S. or any other jurisdiction. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.

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The Units have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold in the U.S., except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable laws. There will be no public offering of the securities referred to herein in the U.S..

This announcement has not been reviewed by the Monetary Authority of Singapore.