

FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended, restated and supplemented))

COMPLETION OF THE PROPOSED DIVESTMENT OF 143,898,398 UNITS IN HEKTAR REAL ESTATE INVESTMENT TRUST

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of Frasers Centrepoint Trust dated 22 September 2023 (the “**Announcement**”) titled “The Proposed Divestment of 143,898,398 Units in Hektar Real Estate Investment Trust”. For illustrative purposes, certain amounts in Malaysian ringgit (“**MYR**”) have been translated into Singapore dollars (“**S\$**”). Unless otherwise indicated, such translations are as at 30 November 2023 and have been made based on the illustrative exchange rate of S\$1.00 = MYR3.493. Such translations should not be construed as representations that MYR amounts referred to could have been, or could be, converted into Singapore dollars, as the case may be, at that or any other rate or at all.*

Further to the Announcement, Frasers Centrepoint Asset Management Ltd., in its capacity as manager of Frasers Centrepoint Trust (“**FCT**” and as manager of FCT, the “**Manager**”), is pleased to announce that FCT has completed the Divestment today pursuant to the SPA for approximately MYR128.1 million (approximately S\$36.7 million).

The full Divestment Consideration, being approximately MYR128.1 million (approximately S\$36.7 million), was paid to the Trustee on completion of the Divestment. The earnest deposit of approximately MYR1.28 million (approximately S\$0.4 million) (being 1% of the Divestment Consideration), which was paid to the Trustee prior to completion in accordance with the terms and conditions of the SPA, will subsequently be refunded to the Purchaser.

As mentioned in the Announcement, following completion of the Divestment, FCT would hold 10,559,928 Hektar REIT Units and the Manager intended to divest these 10,559,928 Hektar REIT Units. The Manager wishes to announce that FCT has also completed the divestment of these 10,559,928 Hektar REIT Units today to an unrelated third party.

BY ORDER OF THE BOARD**Frasers Centrepoint Asset Management Ltd.**

As manager of Frasers Centrepoint Trust

Company Registration No: 200601347G

Catherine Yeo
Company Secretary
6 December 2023

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of units in FCT ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information purposes only and does not constitute or form part of an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the U.S. or any other jurisdiction. The past performance of FCT and the Manager, in its capacity as manager of FCT, is not necessarily indicative of the future performance of FCT and the Manager.

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This advertisement has not been reviewed by the Monetary Authority of Singapore.