

FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The following Ordinary Resolution (the “**Resolution**”) was duly passed at an Extraordinary General Meeting (“**EGM**”) of Frasers Centrepoint Trust (“**FCT**”) held on 25 March 2024 at 10.00 a.m.:

*(Capitalised terms not otherwise defined herein shall bear the meaning ascribed to them in the circular to Unitholders dated 4 March 2024, which was subsequently revised on 5 March 2024 (the “**Circular**”))*

ORDINARY RESOLUTION

THE PROPOSED ACQUISITION OF THE REMAINING 49.0% INTEREST IN EACH OF NEX PARTNERS TRUST AND ITS TRUSTEE-MANAGER AS AN INTERESTED PERSON TRANSACTION

RESOLVED that:

- (a) approval be and is hereby given for the acquisition of all the ordinary shares in the capital of FCL Emerald (1) Pte. Ltd. (the “**Acquisition**”) which holds a 49.0% interest in NEX Partners Trust and a 49.0% interest in Frasers Property Coral Pte. Ltd. which is the trustee-manager of NEX Partners Trust, from Frasers Property Limited. NEX Partners Trust is a private trust which holds 50.0% of the issued and paid-up share capital of Gold Ridge Pte. Ltd.. Gold Ridge Pte. Ltd. in turn holds the retail mall known as “NEX” located at 23 Serangoon Central, Singapore 556083; and
- (b) Frasers Centrepoint Asset Management Ltd., as manager of FCT (the “**Manager**”), any director of the Manager (“**Director**”) and HSBC Institutional Trust Services (Singapore) Limited, as trustee of FCT (the “**Trustee**”), be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager, such Director or, as the case may be, the Trustee may consider expedient or necessary or in the interests of FCT to give effect to the proposed Acquisition and all transactions in connection therewith.

Results of Poll Voting

Voting on the Resolution at the EGM was conducted by poll.

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the scrutineer at the EGM for the purposes of the poll taken at the EGM.

The results of the poll on the Resolution put to vote at the EGM are set out below:

ORDINARY RESOLUTION	FOR		AGAINST		Total No. of Valid Votes Cast
	No. of Units	%	No. of Units	%	
To approve the proposed acquisition of the remaining 49.0% interest in each of NEX Partners Trust and its Trustee-Manager as an interested person transaction	506,624,518	99.97	174,762	0.03	506,799,280

Notes:

- (1) Rule 919 of the listing manual of Singapore Exchange Securities Trading Limited (the “**Listing Manual**”) prohibits interested persons and their associates (as defined in the Listing Manual) from voting on a resolution in relation to a matter in respect of which such persons are interested in at the EGM.
- (2) Given that the Acquisition will be entered into with the Sponsor¹, the Sponsor (i) abstained, and procured that its subsidiaries and associates (including Frasers Property Retail Trust Holdings Pte. Ltd. (“**FPRTH**”), a wholly-owned subsidiary of the Sponsor, and the Manager) abstain, from voting on the Resolution and (ii) did not, and procured that its subsidiaries and associates (including FPRTH and the Manager) did not, accept appointments as proxies in relation to the Resolution unless specific instructions as to voting were given. As at the date of this announcement:
 - (a) The Sponsor, Frasers Property Limited (“**FPL**”), has a deemed interest in 711,053,310 units in FCT;
 - (b) Frasers Property Retail Trust Holdings Pte. Ltd., a wholly-owned subsidiary of FPL, holds 624,684,552 units in FCT; and
 - (c) Frasers Centrepoint Asset Management Ltd., the manager of FCT, a wholly-owned subsidiary of FPL, holds 86,368,758 units in FCT.

¹ Please refer to paragraph 11 of the Letter to Unitholders in the Circular relating to abstentions from voting for further details.

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management Ltd.

As manager of Frasers Centrepoint Trust

Company Registration No: 200601347G

Catherine Yeo

Company Secretary

25 March 2024

For further information, kindly contact:

Mr. Chen Fung Leng

Vice President, Investor Relations

Frasers Centrepoint Asset Management Ltd.

T +65 6277 2657

E funleng.chen@frasersproperty.com

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of units in FCT ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units in the U.S. or any other jurisdiction. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the U.S., European Economic Area, the United Kingdom, Canada, Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The Units have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold in the U.S., except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable laws. There will be no public offering of the securities referred to herein in the U.S..

This announcement has not been reviewed by the Monetary Authority of Singapore.