



FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended, restated and supplemented))

PAYMENT OF ACQUISITION FEE BY WAY OF UNITS IN FRASERS CENTREPOINT TRUST

Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement dated 25 January 2024 titled "The Proposed Acquisition of the remaining 49.0% interest in each of NEX Partners Trust and its Trustee-Manager as an Interested Person Transaction".

Further to the completion of the Acquisition as announced on 26 March 2024, Frasers Centrepoint Asset Management Ltd. (the "**Company**"), as the manager of Frasers Centrepoint Trust ("**FCT**"), wishes to announce that on 1 April 2024, 2,390,435 units in FCT ("**Units**") have been issued to the Company as payment of the acquisition fee of approximately S\$5.2 million in connection with the Acquisition (the "**Acquisition Fee**") at an issue price of S\$2.18 per Unit (the "**Issue Price**").

The payment of the Acquisition Fee to the Company in the form of Units is provided for in the trust deed constituting FCT dated 5 June 2006 (as amended, restated and supplemented). As the Acquisition was an "interested party transaction" under Appendix 6 of the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore, the Acquisition Fee was paid in the form of Units, which may not be sold within one year from the date of issuance. The Issue Price is the issue price of the Units issued under the private placement undertaken to, *inter alia*, part finance the Acquisition in respect of which the Acquisition Fee is payable.

As at the date of this announcement and following the issue of the Units as payment of the Acquisition Fee, the Company holds an aggregate of 88,759,193 Units, and the total number of Units in issue is 1,807,880,227.

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management Ltd.

As manager of Frasers Centrepoint Trust
Company Registration No: 200601347G

Catherine Yeo
Company Secretary
1 April 2024

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This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view on future events.

The value of units in FCT (“**Units**”) and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units in the U.S. or any other jurisdiction. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.

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The Units have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) and may not be offered or sold in the U.S., except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable laws. There will be no public offering of the securities referred to herein in the U.S..

This advertisement has not been reviewed by the Monetary Authority of Singapore.