

Manager of Frasers Centrepoint Trust appoints CFO-Designate

Ms Annie Khung Shyang Lee to join as CFO-Designate of Frasers Centrepoint Asset Management Ltd.

SINGAPORE, 27 JUNE 2024

Frasers Centrepoint Asset Management Ltd. (“FCAM” or the “Manager”), the manager of Frasers Centrepoint Trust (“FCT” or the “Trust”), announced today that Ms Annie Khung Shyang Lee, has been appointed as Chief Financial Officer (“CFO”) of the Manager. Ms Khung will officially commence her duties as CFO, with effect from 9 August 2024, succeeding Ms Audrey Tan, who is stepping down and will complete her tenure on 8 August 2024.

As CFO, Ms Khung will report directly to CEO Richard Ng, and work with the Board and management team to provide support for the execution of FCT’s strategy and be responsible for its financial performance. She will be accountable for the overall finances of FCT and FCAM that includes overseeing the financial, taxation, treasury and compliance functions.

FCAM CEO Mr Richard Ng, said, “We are delighted to have Annie join FCAM. With her extensive experience in finance and auditing, and knowledge of SGX listing rules and REIT compliance, we are confident Annie will add to our strength. On behalf of the Board and management team, we would like to share our appreciation for Audrey’s service with FCAM. Her tenure includes milestones such as the acquisition of our 50% effective interest in the retail mall NEX, and our inclusion in the Straits Times Index earlier this year.”

“FCT has a solid reputation amongst S-REITs and is recognised for its strong focus as the leader of Singapore’s suburban retail market. I am honoured to have this opportunity to join FCAM and look forward to contributing further to its ongoing success,” said Ms Khung.

A Chartered Accountant, Ms Khung has more than two decades of experience in financial and management reporting, corporate finance, consolidation, taxation, treasury, capital management, compliance and audit. Formerly with Far East Hospitality Trust and Keppel Infrastructure Trust, she has expertise in managing and leading finance teams for REITs. She joins FCAM from Frasers Logistics & Commercial Asset Management Pte. Ltd., the manager of Frasers Logistics & Commercial Trust, where she holds the position of Head of Finance. Ms Khung started her career as an auditor with Ernst & Young.

Ms Khung graduated from the University of Adelaide, South Australia, with a Bachelor of Commerce (Accounting) and a Bachelor of Finance, and is a Chartered Accountant of the Institute of Singapore Chartered Accountants and a member of CPA, Australia.

END

About Frasers Centrepoint Trust

Frasers Centrepoint Trust (“FCT”) is a leading developer-sponsored retail real estate investment trust (“REIT”) and the largest suburban retail mall owner by net lettable area in Singapore with assets under management of approximately S\$7.1 billion. FCT’s property portfolio comprises nine retail malls and an office building located in the suburban regions of Singapore, near homes and within minutes to transportation amenities. The retail portfolio has approximately 2.7 million square feet of net lettable area with over 1,600 leases with a strong focus on providing for necessity spending, food & beverage and essential services.

The portfolio comprises Causeway Point, Century Square, Hougang Mall, NEX (effective 50.0% interest), Northpoint City North Wing (including Yishun 10 Retail Podium), Tampines 1, Tiong Bahru Plaza, Waterway Point (effective 50.0% interest), White Sands and an office property (Central Plaza). FCT's malls enjoy stable and recurring shopper footfall supported by commuter traffic and residential population in the catchment areas.

FCT is index constituent of several benchmark indices including the FTSE EPRA/NAREIT Global Real Estate Index Series (Global Developed Index), the Straits Times Index ("STI"), the FTSE ST Real Estate Investment Trust Index, MSCI Singapore Small Cap Index and SGX iEdge S-REIT Leaders Index.

Listed on the Main Board of the Singapore Exchange Securities Trading Limited since 5 July 2006, FCT is managed by Frasers Centrepoint Asset Management Ltd. ("FCAM"), a real estate management company and a wholly-owned subsidiary of Frasers Property Limited.

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multinational investor-developer-manager of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$40.1 billion as at 31 March 2024.

Frasers Property's multinational businesses operate across five asset classes, namely, commercial & business parks, hospitality, industrial & logistics, residential and retail. The Group has businesses in Southeast Asia, Australia, the EU, the UK and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit frasersproperty.com or follow us on [LinkedIn](#).

FOR INVESTOR & MEDIA QUERIES, PLEASE CONTACT:

Frasers Centrepoint Asset Management Ltd.

Mr Chen Fung Leng
Vice President, Investor Relations
T +65 6277 2657
E funleng.chen@frasersproperty.com

Frasers Property Limited

Media Relations
Adeline ONG / Kelvin LEE
T +65 6932 2371
E comms@frasersproperty.com

Investor Relations

Gerry WONG
T +65 6277 2679
E ir@frasersproperty.com