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## **FRASERS CENTREPOINT TRUST**

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended, restated and supplemented))

### **USE OF PROCEEDS FROM THE PRIVATE PLACEMENT**

*Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcements of Frasers Centrepoint Trust dated 25 March 2025 titled “Launch of Equity Fund Raising to Raise Gross Proceeds of No Less Than Approximately S\$400.0 million” (the “**Launch Announcement**”) and dated 26 March 2025 titled “Results of the Private Placement and Pricing of New Units Under the Private Placement and the Preferential Offering” (the “**Results Announcement**”).*

Further to the Launch Announcement and the Results Announcement in relation to the private placement of 105,264,000 new units in FCT (the “**Private Placement**”), Frasers Centrepoint Asset Management Ltd., in its capacity as manager of Frasers Centrepoint Trust (“**FCT**”, and as the manager of FCT, the “**Manager**”) wishes to announce that approximately S\$220.0 million from the gross proceeds of the Equity Fund Raising has been utilised in the following manner:

<b>Intended Use of Proceeds of the Equity Fund Raising</b>	<b>Announced Use of Proceeds of the Equity Fund Raising</b>	<b>Aggregate Amount Raised from the Private Placement and Utilised to Date</b>	<b>Proceeds to be Raised from the Preferential Offering and Utilised<sup>1</sup></b>
To repay existing debts, pending the use of part of such amount to fund the acquisition of the 100.0% interest in the private trust known as North Gem Trust (“ <b>NG Trust</b> ”) and the 100.0% interest in NG Trust’s trustee-manager, Frasers Property North Gem Trustee Pte. Ltd. (collectively, the “ <b>Acquisition</b> ”) <sup>2</sup>	S\$415.2 million	S\$218.0 million	S\$197.2 million
To pay the estimated professional and other fees and expenses incurred or to be incurred by FCT in connection with the Equity Fund Raising	S\$6.1 million	S\$2.0 million	S\$4.1 million
<b>Total</b>	<b>S\$421.3 million</b>	<b>S\$220.0 million</b>	<b>S\$201.3 million</b>

**Notes:**

- (1) Further to the Results Announcement, it is intended that a total of 98,185,673 Preferential Offering Units will be issued to raise gross proceeds of approximately S\$201.3 million from the Preferential Offering.
- (2) Please refer to the announcement dated 25 March 2025 titled “*The Proposed Acquisition of the 100.0% Interest in North Gem Trust and the 100.0% Interest in its Trustee-Manager as an Interested Person Transaction*” for further details.

The use of proceeds arising from the Private Placement portion of the Equity Fund Raising is in accordance with the Results Announcement.

The Manager will continue to make periodic announcements on the utilisation of the net proceeds of the Equity Fund Raising via SGXNET as and when such funds are materially disbursed.

**BY ORDER OF THE BOARD**

**Frasers Centrepoint Asset Management Ltd.**

As manager of Frasers Centrepoint Trust

Company Registration No: 200601347G

Catherine Yeo

Company Secretary

8 April 2025

For further information, kindly contact:

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## **IMPORTANT NOTICE**

**This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States or any other jurisdictions.**

This announcement is for information purposes only and does not constitute an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the United States, Singapore or any other jurisdiction or should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in FCT (“**Units**”) and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view on future events.

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The securities referred to herein have not been and will not be registered under the Securities Act, and may not be offered or sold in the United States except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. Any public offering of securities to be made in the United States would be made by means of a prospectus that may be obtained from an issuer and would contain

detailed information about such issuer and the management, as well as financial statements. There will be no public offering of the securities referred to herein in the United States.

The New Units will only be made available in Australia to persons to whom an offer of securities or financial products can be made without a disclosure document or product disclosure statement, such as a professional investor, sophisticated investor or wholesale client for the purposes of Chapter 6D or Chapter 7, Part 7.9 of the *Corporations Act 2001 (Cth)*.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

**Notification under Section 309B of the Securities and Futures Act 2001 of Singapore**

The New Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).