

**FRASERS CENTREPOINT TRUST**

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended, restated and supplemented))

**COMPLETION OF THE ACQUISITION OF THE 100.0% INTEREST IN NORTH GEM TRUST AND THE 100.0% INTEREST IN ITS TRUSTEE-MANAGER AS AN INTERESTED PERSON TRANSACTION**

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement dated 25 March 2025 (the “**Acquisition Announcement**”) titled “The Proposed Acquisition of the 100.0% interest in North Gem Trust and the 100.0% interest in its Trustee-Manager as an Interested Person Transaction”.*

Further to the Acquisition Announcement, Frasers Centrepoint Asset Management Ltd., as manager of Frasers Centrepoint Trust (“**FCT**”, and the manager of FCT, the “**Manager**”), is pleased to announce that the Acquisition has been completed.

Following the completion of the Acquisition, HSBC Institutional Trust Services (Singapore) Limited, in its capacity as the trustee of FCT, now holds 100.0% interest in each of North Gem Trust and Frasers Property North Gem Trustee Pte. Ltd., the Trustee-Manager of North Gem Trust, and an effective 100.0% interest in the retail mall known as “Northpoint City South Wing” located at 1 Northpoint Drive, Singapore 768019.

**BY ORDER OF THE BOARD**

**Frasers Centrepoint Asset Management Ltd.**

As manager of Frasers Centrepoint Trust  
Company Registration No: 200601347G

Catherine Yeo  
Company Secretary  
26 May 2025

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The value of units in FCT (“**Units**”) and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs) and property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view on future events.

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This advertisement has not been reviewed by the Monetary Authority of Singapore.

**Notification under Section 309B of the Securities and Futures Act 2001 of Singapore**

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