

ESG Report 2025

Shaping Resilient Value

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Glossary

A glossary of abbreviations and other terms used in this report:

AEI	: Asset Enhancement Initiative
AHU	: Air Handling Units
ARCC	: Audit, Risk and Compliance Committee
BCA	: Building and Construction Authority, Singapore
BMS	: Building Management System
CNTP	: Climate and Nature Transition Plan
CVaR	: Climate Value-at-Risk
DDC	: Distributed District Cooling
ESG	: Environmental, Social and Governance
FCAM	: Frasers Centrepoint Asset management Ltd., the Manager of FCT
FCT	: Frasers Centrepoint Trust
FY	: FCT's financial year ending 30 September
GFA	: Gross Floor Area
GHG	: Greenhouse Gas
GRESB	: Global Real Estate Sustainability Benchmark
GRI	: Global Reporting Initiative
IA	: Internal Audit
IFRS	: International Financial Reporting Standards
ISO 14001	: International Organisation for Standardisation (Environmental Management System)
ISO 45001	: International Organisation for Standardisation (Occupational Health and Safety Management System)
ISO 50001	: International Organisation for Standardisation (Energy Management System)
ISSB	: International Sustainability Standards Board
KPI	: Key Performance Indicator
MAS	: Monetary Authority of Singapore
NGOs	: Non-governmental Organisations
OH&S	: Occupational Health and Safety
PAU	: Pre-Cool Air Handling Units
PPA	: Power Purchase Agreement
PUB	: Public Utilities Board, Singapore
REIT	: Real Estate Investment Trust
REITAS	: REIT Association of Singapore
SBTi	: Science Based Targets initiative
SDG	: Sustainable Development Goal
SGX	: Singapore Exchange Limited
Sponsor	: Refers to Frasers Property Limited, as sponsor of FCT
SWC	: Sustainability Working Committee
TAFEP	: Tripartite Alliance for Fair and Progressive Employment Practices
TCFD	: Task Force on Climate-Related Financial Disclosures
TNFD	: Taskforce on Nature-Related Financial Disclosures
UN	: United Nations
UNGC	: United Nations Global Compact
UNWEP	: United Nations Women Empowerment Principles
WSH	: Workplace Safety and Health

About Fraser's Centrepont Trust

GRI 2-1, 2-6

Fraser's Centrepont Trust ("FCT") is a leading developer-sponsored retail real estate investment trust ("REIT") and the largest suburban retail mall owner in Singapore with assets under management of approximately \$8.3 billion¹. FCT's property portfolio comprises nine retail malls and an office building located in the suburban regions of Singapore, near homes and within minutes to transportation amenities. The retail portfolio has approximately 3.0 million sf² of net lettable area with approximately 1,900 leases with a strong focus on providing for non-discretionary spending.

The portfolio comprises NEX (50.0% effective interest), Northpoint City, Causeway Point, Waterway Point (50.0% interest), Tampines 1, Tiong Bahru Plaza, Central Plaza (office property), Century Square, Hougang Mall and White Sands. FCT's malls enjoy stable and recurring shopper footfall supported by commuter traffic and residential population in their catchment areas.

FCT, which is sponsored by Fraser's Property, is an index constituent of several benchmark indices including the FTSE EPRA/NAREIT Global Real Estate Index Series (Global Developed Index), the Straits Times Index ("STI"), the FTSE ST Real Estate Investment Trust Index, MSCI Singapore Small Cap Index and SGX iEdge S-REIT Leaders Index.

Listed on the Main Board of the Singapore Exchange Securities Trading Limited since 5 July 2006, FCT is managed by Fraser's Centrepont Asset Management Ltd. ("FCAM"), a real estate management company and a wholly-owned subsidiary of Fraser's Property Limited.

¹ Total assets of FCT's investment portfolio (including Central Plaza), including proportionate share of its JVs' total assets as at 30 September 2025.

² Includes area currently used as Community Sports Facilities Scheme space.

About this report

GRI 2-2, 2-3, 2-4, 2-5

Report scope

This is FCT's 11th annual ESG Report, detailing our sustainability commitments and progress on managing our material sustainability issues, which were updated based on double materiality principles this financial year. The information contained in this report pertains to the period between 1 October 2024 to 30 September 2025 ("FY25") and covers our operations and properties in Singapore, unless otherwise stated.

Restatements of data and further notes on the performance data included in this report can be found on pages 16 to 21.

Reporting standards and frameworks

This Report is prepared in accordance with the following sustainability standards and frameworks, selected based on mandatory reporting obligations and best sustainability reporting practices:

- Global Reporting Initiative ("GRI") Universal Standards 2021;
- SGX-ST Listing Manual (Rules 711A and 711B) and the SGX Core ESG Metrics;
- MAS Guidelines on Environmental Risk Management for Asset Managers; and the
- Task Force for Climate-Related Financial Disclosures ("TCFD") Framework, in preparation to report against the International Sustainability Standards Board's ("ISSB") International Financial Reporting Standards ("IFRS") Sustainability Disclosure Standards in alignment with applicable SGX Listing Rules.

The Report applies the GRI Reporting Principles of accuracy, balance, clarity, comparability, completeness, sustainability context, timeliness and verifiability. Please refer to the GRI Content Index on pages 39 to 45 for a full list of the GRI Standards referenced in this report.

Internal review and external assurance

In compliance with the SGX-ST Listing Rules, our Sponsor's Internal Audit department has conducted an internal review of our ESG reporting process and controls. Any recommendations from this annual review are considered in the preparation of our ESG Reports. To verify the reliability and accuracy of the disclosures made in this report, an independent limited assurance was conducted by Verco Advisory Services Limited, a third-party assurance provider. Details of the assurance scope and findings can be found in the Independent Assurance Statement on pages 35 to 37.

Feedback

We welcome your feedback on our efforts to enhance our sustainability practices and performance.

If you have any feedback or queries, please contact:

Judy Tan

Head of Investor Relations

Frasers Centrepoint Trust

Email: ir@fraserscentrepointtrust.com

FY25 performance

Environmental	Social	Governance
<p>1,135 MWh³ of renewable energy generated on-site in FY25</p> <p>Reduced Scope 1 & 2 emissions intensity by 18.3% compared with FY24</p> <p>Reduced water intensity by 15.0% compared with FY24</p> <p>Reduced waste intensity by 6.7% compared with FY24</p> <p>Collected over 2,341 tonnes of waste for recycling in FY25</p>	<p>Women hold 33% of the seats on our Board of Directors and make up 75% of our senior management</p> <p>Each employee completed an average of 30 learning hours</p> <p>All new hires received sustainability training via an e-learning module</p> <p>All properties are certified with the ISO 45001 occupational health and safety management system and BizSAFE STAR certifications</p> <p>Collected over 8,600 kg of food for donation to The Food Bank Singapore</p> <p>Deepened community engagement and inclusivity efforts through initiatives such as Frasers Property's Inclusion Champions Programme, which now includes 110 dementia go-to points and 81 stores offering calm shopping hours across Frasers Property's malls in Singapore</p>	<p>Retained "AA" MSCI ESG rating</p> <p>Ranked 6th in the Singapore Governance & Transparency Index (REIT & Business Trust Category) 2025</p> <p>Raised proportion of green loans⁴ to 90.1% as at 30 September 2025 from 82.8% as at 30 September 2024</p> <p>Maintained strong performance at the 2025 GRESB assessment, achieving a 5-Star rating for the fifth consecutive year</p> <p>100% of owned and asset-managed properties are green-certified as at 30 September 2025</p>



| Solar panels on the rooftop of Northpoint City

3 This figure represents renewable energy generated and consumed by properties under FCT's operational control. Across all FCT properties, regardless of operational control, the total renewable energy generated in FY25 was 1,497 MWh.

4 The green loans and total borrowings include FCT's proportionate share of borrowings of its joint ventures.

Board statement

GRI 2-2

Dear Stakeholders,

We are pleased to present FCT's ESG Report for FY25. This report outlines FCT's Environmental, Social and Governance ("ESG") performance in the reporting year and highlights its continued commitment to transparency, accountability and the creation of long-term value. The Board oversees and regularly assesses ESG risks and opportunities, informed by stakeholder expectations and global sustainability standards, to ensure alignment with FCT's long-term business strategy.

The Board recognises FCT's leadership in suburban retail within Singapore and its role in advancing sustainability. By embedding ESG considerations within its business strategy and risk management framework, FCT is able to integrate them into its portfolio and ongoing business operations. This approach has enabled FCT to work towards unlocking long-term business value through enhanced asset resilience, improved operational efficiency and sustained investor confidence.

In FY25, the Board oversaw the refresh of FCT's ESG Framework in collaboration with its Sponsor. This enhanced framework is informed by a double materiality assessment conducted in FY24 that identified and prioritised ESG topics that are most material to the business and stakeholders from a financial relevance and societal impact perspective. The Board acknowledges the ESG progress FCT has made across its pillars, reflecting the collective efforts of the management team, employees, tenants, shoppers and partners during the year:

- Environmental:** FCT advanced its climate action agenda by expanding on-site solar capacity, generating 1,135 MWh⁵ in FY25 and reducing over 456 tonnes of carbon emissions. In addition, the implementation of Singapore's first-of-its-kind circular economy solution for food waste management saw the roll-out of the WasteMaster food waste valorisation system across five of FCT's malls, contributing 258,000kg of food waste reduction in FY25, equivalent to over 1.6 tonnes of carbon emissions avoidance. All properties remain BCA Green Mark-certified, underscoring FCT's commitment to sustainable asset management.
- Social:** The Manager deepened community engagement and inclusivity efforts through initiatives such as Frasers Property's Inclusion Champions Programme, which now includes 110 dementia go-to points and 81 stores offering calm shopping hours across its malls in Singapore. FCT's malls continue to serve as social anchors, hosting diverse cultural and community events throughout the year. The Manager continues to invest in employee development and a supportive culture of health and safety, through initiatives such as inter-property surveys, leadership site engagement, the safety ambassadors programme and internal workplace safety and health awards.
- Governance:** Strong governance provides effective oversight of ESG risks and opportunities. In recognition of its efforts towards sustainability, FCT was awarded the Regional Sector Leader (Listed) in the Asia, Retail category in the 2025 GRESB Real Estate Assessment, achieving a 5-Star rating in for the fifth consecutive year. FCT was also ranked 6th in the Singapore Governance and Transparency Index (REIT and Business Trust category). FCT also raised its proportion of green loans⁶ to 90.1%, reinforcing its commitment to sustainable financing.

The transition to a low-carbon economy presents both emerging challenges and strategic opportunities for FCT. Sustainability is a continuous journey, and we remain committed to championing progress through our decarbonisation efforts, strengthening stakeholder engagement and implementing impactful initiatives. Together with our stakeholders, we hope to shape a resilient and responsible future while positively influencing the environment and the communities we serve, in Singapore and beyond.

We thank our stakeholders for their continued trust and support as we advance on this journey together.

Board of Directors

Frasers Centrepoint Asset Management Ltd.
as Manager of Frasers Centrepoint Trust

⁵ This figure represents renewable energy generated and consumed by properties under FCT's operational control. Across all FCT properties, regardless of operational control, the total renewable energy generated in FY25 was 1,497 MWh.

⁶ The green loans and total borrowings include FCT's proportionate share of borrowings of its joint ventures.

Our ESG approach

ESG Framework

As Singapore's largest suburban retail mall owner, FCT recognises its responsibility to be a conscientious steward of both the environment and the communities we serve, a commitment that anchors our approach to sustainability and responsible business practices. Our ESG strategy is aligned with our Sponsor's ESG Framework and Goals, taking into account focus areas and targets material to FCT's business. In FY25, our

ESG Framework was refreshed to holistically integrate Environmental, Social and Governance aspects into our ongoing efforts to deliver on our long-term commitments while adapting to regulatory and disclosure-related changes. Broadly aligned to the UN Sustainable Development Goals⁷, the refreshed framework covers nine focus areas that interconnect with our material topics.

In addition to our goal of achieving net-zero carbon across Scopes 1, 2

and 3 by 2050, FCT has established ESG targets which correspond to areas identified as material to our business. These targets have considered short-, medium- and long-term horizons consistent with those used for strategic and financial planning where applicable, and can be found on pages 12, 22 and 29.

We will continue to review our goals and targets periodically to ensure that they remain relevant over time.



Environmental

Climate action

Reduce GHG emissions and strengthen resilience to climate impacts.

Nature stewardship

Minimise impact on ecosystems across land, water, and air environments.

Resource management

Optimise energy, waste and materials use through responsible design and operations.

Social

Inclusive community

Uphold equitable employment practices and create places that foster social inclusion, enabling people to connect, belong, work and live in harmony.

Holistic well-being

Promote health, well-being and resilience to enhance the quality of life for people.

Enabling opportunity

Promote learning and growth development opportunities for our people and communities.

Governance

Governance and business resilience

Trusted, transparent and ethical business with effective risk management.

Supply chain engagement

Advance responsible practices to ensure accountability within the value chain.

Sustainable financing and investment

Embed ESG within investment and financing decisions.

⁷ UN Sustainable Development Goals 3, 5, 7, 8, 9, 10, 11, 13, <https://sdgs.un.org/goals>.

Materiality approach

GRI 3-1, 3-2

In FY24, a group-wide double materiality assessment was conducted to assess the impact of our business on the economy, people and the environment, as well as to identify associated financial risks and opportunities relevant to our business. This approach integrates guidance from the European Sustainability Reporting Standards ("ESRS"), GRI and Sustainability Accounting Standards Board ("SASB"), and supports FCT in addressing our sustainability-related impacts, risks and opportunities. Double materiality enables us to identify ESG topics that are both financially significant and impactful to society or the environment, supporting strategic decision-making and regulatory compliance. By capturing both inside-out and outside-in risks and opportunities, it strengthens enterprise risk management and long-term value creation.

The double materiality assessment process involved:

1. BUSINESS LANDSCAPE ASSESSMENT

Analysing our operational context through a review of internal documents, industry and peer benchmarks, regulations, sustainability trends and frameworks to identify a list of potentially relevant ESG matters.

2. STAKEHOLDER ENGAGEMENT

Engaging and gaining perspectives on the list of topics in Step 1 from:

- Internal stakeholders across the Group, comprising employees and the FCT leadership team; and
- External stakeholders, including analysts, investors and tenants.

3. ASSESSMENT OF RISKS, OPPORTUNITIES AND IMPACT

Assessing and validating the significance of the identified topics based on actual and potential impacts, risks and opportunities over a short-, medium- and long-term period. This involved assessing the scale and likelihood of impacts, risks and opportunities in alignment with our Sponsor's Enterprise Risk Management Framework.

4. MATERIAL TOPIC PRIORITISATION, VALIDATION AND FINALISATION

Inputs from Steps 2 and 3 were consolidated into a scoring matrix to assess the relative significance of each topic from both impact and financial materiality perspectives. The prioritised topics were subsequently reviewed and endorsed by the Board Audit, Risk and Compliance Committee ("ARCC"), ensuring robust governance oversight and alignment with FCT's overall business strategy.

Our ESG approach

Through our double materiality assessment, a topic is considered material if it meets either dimension of materiality, or both, above a defined threshold.

We identified 14 material topics for FCT, each mapped to their relevant Environmental, Social and Governance sections within this report.

Pillars	Material Topic	Impact Materiality	Financial Materiality	Key Report Sections
E	Climate change mitigation (GHG emissions)	■	■	Climate action; Climate and nature-related disclosures
	Energy	■	■	Resource management
	Climate change adaptation and resilience	■	■	Climate action
	Water management	■		Nature stewardship
	Design for resource efficiency		■	Resource management
	Pollution management	■	■	Resource management
S	Health and safety	■	■	Holistic well-being
	Community connectedness	■	■	Holistic well-being; Inclusive community
	Labour practices and management	■	■	Holistic well-being; Inclusive community; Supply chain engagement
G	Cybersecurity and system availability		■	Governance and business resilience
	Corporate governance, risk management and internal control		■	Governance and business resilience
	Business ethics		■	Governance and business resilience
	Procurement practices and supply chain management		■	Governance and business resilience; Supply chain engagement
	Tax strategy ⁸		■	Governance and business resilience

ESG governance

GRI 2-9

FCT has put in place a sustainability governance structure that aligns our sustainability commitments with our overall business strategy, integrating these considerations into our long-term plans and operations.

Our Board of Directors provides strategic direction and oversees the identification, monitoring and the management of ESG material factors central to achieving FCT's sustainability objectives. The Board ARCC has oversight of the quality and effectiveness of FCT's risk management practices and mitigating controls. Additionally, an enterprise risk management framework has been implemented to facilitate the identification, assessment and monitoring of key risks, along with corresponding control measures and management actions. Financial and operational key risk indicators are in place to track key risk exposures. Board and committee discussions span business operations, financial performance, strategy, sustainability and technology risk management, among other relevant topics. Internal audit support is provided by the Sponsor's audit team, which evaluates our controls, risk management and governance objectively.

FCT collaborates closely with the Sustainability Steering Committee ("SSC") of Fraser's Property Singapore. Led by senior management, including FCAM's Chief Executive Officer, the SSC plays a pivotal role in providing guidance and leadership to the Sustainability Working Committee ("SWC") which is responsible for implementing action plans and closely monitoring FCT's ESG performance.

FCT also works closely with our Sponsor, Fraser's Property, aligning on a shared sustainability agenda guided by the Group Sustainability and Risk Committee ("SRC"). The SRC drives Group-wide sustainability strategies, monitors sustainability performance against key metrics and endorses action plans across the Group. In addition, the Sponsor's Group Sustainability team provides support to FCT on the execution of ESG strategies.

All properties undergo third-party audits to be certified under the ISO 14001, ISO 45001 and ISO 50001 standards.

⁸ FCT has tax transparency under Singapore's REIT regime. We continue to monitor potential tax-related risks including from future carbon taxes and pricing.

MEMBERSHIPS AND ALIGNMENT WITH RECOGNISED STANDARDS

GRI 2-28

FCT, whether independently or through Frasers Property, supports and engages with various local and global movements and industry bodies to advance sustainability initiatives and leverage industry-wide insights and knowledge to drive meaningful change.

REIT Association of Singapore

The REIT Association of Singapore ("REITAS") serves as the representative advocate for Singapore's REIT ("S-REIT") sector.

FCT plays an active role as a member of REITAS, participating in industry events as well as relevant industry surveys. The CEO of FCAM is an Executive Committee member of REITAS. FCT, through Frasers Property, is also represented on REITAS' Sustainability Taskforce.

FCT, whether on its own or through Frasers Property, also acts in alignment with sectoral, national and international platforms to elevate standards and best practices. These include the:

- GRESB Real Estate Assessment;
- Property Council of Australia;
- Science Based Targets initiative ("SBTi");
- Taskforce on Climate-Related Financial Disclosures ("TCFD");
- United Nations Global Compact ("UNGC");
- United Nations Women's Empowerment Principles ("UNWEP");
- Urban Land Institute ("ULI") Singapore;
- Tripartite Guidelines on Fair Employment Practices ("TAFEP");
- Net-Zero Carbon Buildings Commitment of the World Green Building Council ("WGBC"); and
- Singapore Green Nation Pledge by Ministry of Sustainability and the Environment.

Stakeholder engagement approach

GRI 2-29

FCT actively engages with our stakeholders and seeks to incorporate and address their concerns through our sustainability strategy. We place strong emphasis on stakeholder engagement and actively incorporate their feedback to enhance our sustainability performance. In line with our double materiality approach, we have evolved our stakeholder engagement processes to include the perspectives of those most affected by our operations.

Our engagement strategy is guided by our Social Value Framework's stakeholder engagement matrix which enables us to systematically identify and prioritise stakeholders based on their level of influence and the extent to which they are impacted by our activities. This not only allows us to engage with high-influence stakeholders, but also to gain a broader understanding of our social and environmental impact.

Inputs from stakeholder engagement exercises, including surveys and interviews with priority groups, are integrated into our Impact, Risk and Opportunity exercise to identify key hotspots across FCT and Frasers Property as a whole. The combined inputs are then weighted into both the impact and value creation dimensions of our materiality scores.

Throughout the year, we actively engage with a diverse group of stakeholders through multiple communication channels to understand their evolving needs and explore collaborative opportunities for shared success.

Our ESG Approach

Stakeholders	Key Topics of Concern	Modes of Engagement
Tenants	<ul style="list-style-type: none"> • Maintaining high shopper traffic • Competitive rental rates • Collaboration in marketing and promotional events • Green leases • Environmental awareness 	<p>Throughout the year:</p> <ul style="list-style-type: none"> • Face-to-face dialogues • Partnerships for promotional events • Regular tenant engagement and feedback meetings <p>Once every three years:</p> <ul style="list-style-type: none"> • Tenant satisfaction survey
Shoppers	<ul style="list-style-type: none"> • Quality of services and facilities • A comfortable shopping environment and family-friendly amenities • Safety, accessibility and easy navigation within our malls • Good connectivity to public transport 	<ul style="list-style-type: none"> • Shopper surveys (ad-hoc) • Focus group studies (ad-hoc) • Online outreach including social media platforms such as Facebook, Instagram, LinkedIn and our mall websites • Regular community engagement and mall promotion events • Fraser's Experience shopper loyalty programme • Feedback forms made available on our mall websites or via customer service counters
Employees	<ul style="list-style-type: none"> • Compensation and benefits • Career progression • Continuous education and upskilling • Employee well-being 	<ul style="list-style-type: none"> • Annual performance appraisals • Communal sports and activities throughout the year • Orientation and training programmes • Regular department meetings • Family Day events • Culture survey • Annual Employee Satisfaction survey
Property manager	<ul style="list-style-type: none"> • Key Performance Indicators ("KPIs") for the property manager 	<ul style="list-style-type: none"> • Monthly meetings and ad-hoc meetings • Regular exchanges on internal communication channels
Investors and FCT's unitholders	<ul style="list-style-type: none"> • Business and operational performance • Business strategy and outlook • Progress on sustainability 	<p>Throughout the year:</p> <ul style="list-style-type: none"> • Investor meetings, quarterly briefings, post-results luncheons, non-deal roadshows, site visits, conference calls and Annual General Meetings • Website, annual reports, SGXNet announcements, quarterly business updates and financial results briefings
Local community	<ul style="list-style-type: none"> • Helping community groups in need • Foster strong community ties and promote family values 	<ul style="list-style-type: none"> • Ad-hoc engagement with agencies such as SG Enable on community activities/events held at our malls • Ongoing provision of venue space to support community and charitable events that promote community bonding and well-being
Regulators and industry associations	<ul style="list-style-type: none"> • Compliance with relevant rules and regulations • Engagement with investors and Unitholders • Government policies on REITs or the real estate sector • Issues concerning both short and long-term interests of the retail industry in Singapore 	<ul style="list-style-type: none"> • Regular participation in events organised by industry associations throughout the year • Regular participation in briefings and consultation with regulators such as SGX and MAS throughout the year

HIGHLIGHT

Retail Spark! 2025

Organised by Frasers Property Singapore, the annual “Retail Spark!” event featured close to 300 of our retailers and partners coming together to explore fresh ideas, spark meaningful conversations and shape the future of the retail ecosystem.

At this year’s event, we recognised tenants who demonstrated excellence in design, innovation and customer service through the “Best Store Award” and “Outstanding Customer Service Award”. These awards were presented to outstanding tenants who played a pivotal role in elevating the retail experience, with the winners nominated via a survey conducted with over 1,000 shoppers across our malls.

Retail Spark! 2025 also marked the introduction of a unified retail brand and service identity across our malls. This initiative takes a holistic approach to enhance every key shopper touchpoint, from malls’ façade and signage to digital platforms and service interactions.

The event included a panel discussion, “Designing for Impact – Rethinking Customer Experience for Tenant Success” which featured industry experts brought together by the DesignSingapore Council who shared practical insights on applying design thinking to enhance retail relevance and community impact.

Our continued partnership with our tenants, industry peers and other like-minded stakeholders on similar platforms closely aligns with our approach to supporting a vibrant retail ecosystem in Singapore.



| Our retailers and partners coming together at the Retail Spark! 2025 event

Environmental

FCT proactively collaborates with our stakeholders to reduce our energy and water consumption, lower our carbon and greenhouse gas emissions and promote recycling, in line with the Group's goal to achieve net-zero carbon emissions across our value chain by 2050.

Our progress in FY25

Focus Area	Our Goals	Our Progress in FY25
Climate action	<ul style="list-style-type: none"> To achieve net-zero carbon emissions across Scopes 1, 2 and 3 by 2050 To achieve a 46.4% reduction for Scope 1, 2 and 3 GHG emissions by 2030, in alignment with the Science Based Targets initiative 1.5°C target To reduce our energy usage intensity by 16.0% from FY19 baseline by 2030 Install solar panels to generate 1,600 MWh of renewable energy on properties by FY25 	<ul style="list-style-type: none"> 1,135 MWh⁹ of renewable energy generated, representing a 261.4% increase over FY24 Approximately 23.1 ktCO₂e Scope 1 and 2 location-based emissions produced for the year, a decrease of 24.4% in emissions intensity from FY19 baseline Decreased our energy usage intensity by 13.3% from FY19 baseline Continued to disclose our Scope 3 emissions, with a total of 44.9 ktCO₂e recorded for Categories 3, 5, 7 and 13¹⁰
Resource management		<ul style="list-style-type: none"> 17,376 tonnes of total waste generated at landlord-controlled areas, an increase of 7.3% compared to FY24 Waste intensity decreased by 6.7% compared to FY24, to 49.9 kg/m² Recycled 2,341 tonnes of general waste
Nature stewardship	<ul style="list-style-type: none"> To reduce water usage intensity by 16.0% from FY19 baseline by 2030 	<ul style="list-style-type: none"> Total water consumption of 792 megalitres reported at landlord-controlled areas, a decrease of 2.1% compared to FY24 Water intensity reduced by 27.0% compared to FY19 baseline, to 2.27 kL/m²

⁹ This figure represents renewable energy generated and consumed by properties under FCT's operational control. Across all FCT properties, regardless of operational control, the total renewable energy generated in FY25 was 1,497 MWh.

¹⁰ Scope 3 disclosures in this report encompass fuel- and energy-related activities, waste generated in operations, employee commuting and downstream leased assets.

Environmental approach

We have established climate objectives aligned with our Sponsor's overarching sustainability goals. Our environmental approach focuses on responsible resource management and nature stewardship, providing a coordinated approach towards addressing interconnections between decarbonisation, climate resilience and nature.

Climate-related risks are integrated into our financial risk management processes. We evaluate our portfolio's exposure to environmental hazards using our Sponsor's Climate Value-at-Risk ("CVaR") platform, which assesses operational risks across multiple scenarios and time horizons.

Our climate-related disclosures are consistent with the TCFD Framework. As the TCFD framework forms the foundation for the IFRS S2 Climate-related Disclosures, this Report references IFRS S2 in alignment with the applicable SGX Listing Rules. Details can be found on page 3, and the IFRS S2 Content Index can be found on pages 46 to 54.

Climate-related disclosures

Governance	<p>FCT's ESG governance structure (refer to ESG Governance, page 8) supports the ongoing monitoring, management and oversight of climate-related risks and opportunities.</p> <p>The Board oversees FCT's sustainability strategy. The ARCC assists the Board in identifying and monitoring material ESG factors, and overseeing the standards, processes and strategies that drive sustainable practices. It is supported by the Sponsor's SRC and Group Sustainability team.</p> <p>Senior management is accountable for managing climate risks and identifying opportunities. Quarterly updates on climate-related risks are provided to the Board to support informed decision-making. Sustainability metrics, including climate-related objectives, are embedded in management responsibilities and linked to executive performance through a balanced scorecard approach. Board members and senior management have undergone training on climate risk and opportunity management, including a deep dive into the TCFD recommendations and integration of risk management into corporate strategy.</p>
Strategy	<p>FCT leverages our Sponsor's CVaR platform to better understand its portfolio vulnerabilities and tailor mitigation strategies.</p> <p>Detailed modelling of the climate risks including extreme rainfall, heat stress, river and urban flood, sea level rise, water scarcity, wildfire, windstorm and cold spell has been completed under three climate change scenarios SSP 1-2.6, 2-4.5 and 3-7.0 for the timescales 2030, 2050 and 2070.</p> <p>The results have shown that under all climate scenarios, FCT has appropriately managed climate risks. The risk levels are low, and mainly focused on heat stress, and river and urban flood. There are no significant risks for the later years 2070 to 2100 under a SSP3-7.0 climate scenario.</p> <p>Climate-related initiatives are included in our financial statements in several ways:</p> <ul style="list-style-type: none"> • Capital investments in energy efficiency and renewable energy have contributed to 1,135 MWh¹¹ of renewable energy generated on-site at FCT properties in FY25, facilitating operational cost savings through reduced electricity consumption; • Our green and sustainability-linked financing, representing 90.1%¹² of total borrowings in FY25, has delivered lower financing costs; and • 100% of FCT's portfolio is BCA Green Mark-certified, demonstrating improved valuation stability and tenant retention. <p>FCT has developed a roadmap to address key climate risks while advancing our goal of achieving net-zero carbon by 2050. See Climate Action (page 16) for further details.</p>

11 This figure represents renewable energy generated and consumed by properties under FCT's operational control. Across all FCT properties, regardless of operational control, the total renewable energy generated in FY25 was 1,497 MWh.

12 The green loans and total borrowings include FCT's proportionate share of borrowings of its joint ventures.

Environmental

Risk management

In addition to the CVaR assessment, we identify and assess key risks based on their likelihood and materiality, documenting corresponding mitigation measures in a risk register that is regularly reviewed and updated. Recognising the importance of climate-related risks on our properties and operations, environmental and climate risks are included in FCT's risk register for ongoing monitoring. Further details on our material climate risks and opportunities can be found in Tables A and B below.

Metrics and targets

To stay on track toward our target of net-zero carbon emissions across our value chain by 2050, FCT measures and reports energy consumption and greenhouse gas emissions across Scopes 1, 2 and 3. For detailed metrics and targets, please refer to the Resource Management section on pages 17 to 20.

We measure and disclose performance according to these key metrics:

- Absolute energy consumption (GJ)
- FCT landlord and tenant energy consumption (GJ) and intensity (GJ/m²)
- Absolute greenhouse gas emissions for Scopes 1, 2 and 3 (tCO₂e)
- Scopes 1 and 2 greenhouse gas intensity (kgCO₂e/m²)

Table A: FCT's key climate-related physical risks

Physical Climate Risks		
Risk Description	Description of Potential Business Impact	Business Response
Heat stress	Higher temperatures reduce the durability of building materials and affect indoor climate, leading to increased maintenance and energy costs for cooling. Extreme heat also poses health and safety risks to workers, potentially requiring adjusted work hours and impacting productivity.	Thermal comfort considerations are integrated into asset-level climate adaptation plans, while the use of on-site and off-site renewable energy will help mitigate the emissions associated with the need for additional cooling.
River and urban flood	Exposure of assets to river floods or heavy rainfall damaging both the built and surrounding infrastructure and natural environment. This impairs accessibility and damages the functionality of buildings for tenants as well as stored goods. Consequentially, this necessitates increased frequency of repair and maintenance. Closure of operations and repairs and maintenance expenditures lower net income.	Flood risk assessments are performed at the investment stage. Property managers are also guided to implement site-specific flood preparedness measures to minimise operational disruptions.

Table B: FCT's key climate-related transition risks and opportunities

Transition Risks		
Risk Description	Description of Potential Business Impact	Business Response
Carbon pricing	Increasing carbon prices across countries would lead to increased operating costs due to direct and indirect carbon taxes on energy consumption and from within the value chain. Tenants may move towards landlords who are able to mitigate these costs.	Our alignment to Frasers Property's goal to achieve net-zero carbon emissions by 2050 drives us to reduce our climate impact and mitigate potential carbon pricing impact.
Policy requirements for low-carbon buildings	With evolving building sector standards and regulations and national policies, businesses may need to upgrade existing assets or ensure new builds or assets comply. This could lead to increased expenditure to retrofit existing assets and ensure new builds comply. Failure to meet these policy requirements can lead to reputational risks.	We aim to attain green building certifications for our portfolio properties. This will strengthen their resilience to physical and transitional climate-related shocks and impacts.
Transition Opportunities		
Opportunity Description	Description of Potential Business Impact	Business Response
Improving the resilience and energy efficiency of our portfolio	Partnering with leading electricity retailers and renewable energy solution providers to increase renewable energy procurement.	FCT intends to increase the proportion of renewable energy in its total energy consumption. FCT hopes to harness benefits including reducing energy costs, accelerating decarbonisation and reducing overall asset level energy demand.
Deepening partnerships with tenants	Partnering with our tenants to develop green leases with an additional focus on energy efficient and smart equipment, which help reduce power consumption and provide greater visibility of energy use during the lease term.	We see the potential to enhance resilience through cost savings, increased property value and mitigation of climate-related risks, while supporting sustainable practices and positive tenant relationships.
Developing training and engagement programmes	Providing training and engagement programmes to centre managers and tenants to facilitate energy and water efficiency, responsible procurement, etc.	This will promote the understanding and adoption of sustainable practices, enhancing resource efficiency and mitigating climate risks, thus bolstering financial resilience.

Environmental

Climate Action

OUR APPROACH

GRI 3-3

FCT's net-zero roadmap outlines strategies to reduce our carbon footprint and enhance operational efficiency. These include expanding renewable energy use, improving energy efficiency across properties, phasing down refrigerants with high Global Warming Potential, partnering with suppliers to increase procurement of low-carbon products and services and reducing downstream emissions from leased assets.

We have set specific targets and timelines, including leveraging industry-leading carbon reduction methodologies in our decarbonisation pathways. Using a science-based approach, we have also modelled alternative scenarios to project potential emission reductions through 2035.

Our carbon inventory development is based on the requirements of the widely utilised GHG Protocol Corporate Accounting and Reporting Standard as well as the Corporate Value Chain (Scope 3) Accounting and Reporting Standard. We adopt an operational control approach in establishing our carbon inventory, ensuring accountability for emissions arising from activities that generate economic benefit. Since 2024, we have published an externally assured online ESG Databook as an accessible resource that includes a set of detailed environmental metrics.

Appointment of Kew Yuan Chun to the SGBC board

With the built environment accounting for nearly 40% of global carbon emissions, there are opportunities across our value chain to achieve our decarbonisation goals. These include partnerships with like-minded stakeholders and industry cross-sharing.

One key action towards this goal in FY25 was the appointment of Kew Yuan Chun, Head of Sustainability and Safety at Fraser's Property Singapore, as a board member of the Singapore Green Building Council (SGBC). The appointment underscores our ongoing commitment to accelerating the industry's transition towards net-zero emissions.

"I am deeply honoured to serve on the Singapore Green Building Council Board, driving collaboration and innovation to decarbonise our built environment for a greener, more resilient future."

Kew Yuan Chun
Head of Sustainability and Safety,
Fraser's Property Singapore

OUR ACTIONS AND PROGRESS

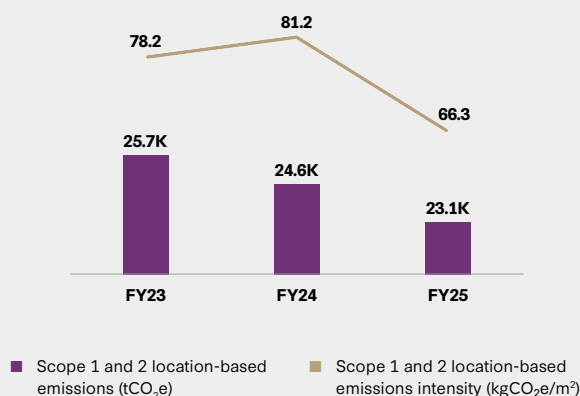
GRI 305-1, 305-2, 305-3, 305-4, 305-5

Scope 1 and 2 emissions¹³

Scope 1 includes direct emissions from sources that are owned or controlled by FCT, such as diesel purchased and refrigerant top-ups at our assets. Scope 2 comprises indirect emissions from purchased electricity consumed by the operational activities of FCT at our managed buildings.

In FY25, total Scope 1 and 2 location-based carbon emissions amounted to 0.2 ktCO₂e and 22.9 ktCO₂e respectively, representing a 6.0% decrease compared to FY24. FCT's Scope 1 and 2 emissions intensity was 66.3 kgCO₂e/m², a 24.4% decrease compared with FY19, our baseline year. Key contributors to this decrease included reduced landlord electricity consumption, achieved through improved energy efficiency across several FCT assets, as well as a continued transition toward renewable energy sources, which lowered our reliance on more carbon-intensive energy.

Scope 1 and 2 Location-based Emissions (tCO₂e) and Intensity (kgCO₂e/m²)



¹³ Scope 1 and 2 emissions for FY24 have been restated to incorporate the replacement of previous estimates with actual data, the application of updated emission factors and the transition to a new ESG data management platform and revised estimation methodologies.

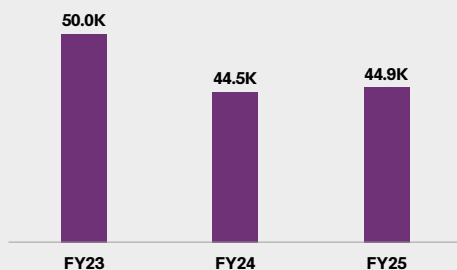
Scope 3 emissions¹²

A total of 44.9 ktCO₂e of Scope 3 emissions were produced across four categories in FY25, an increase of 4.8% from last year. Of the four categories, the majority of FCT's Scope 3 emissions stemmed from Category 13, which includes tenants' emissions at downstream leased assets, followed by Category 3, which refers to upstream emissions from fuel- and energy-related activities FCT engages in.

Our employees participated in the Group's annual employee commute survey, which supports the calculation of Category 7 emissions by capturing the commuting patterns of full-time permanent employees. In FY25, the emissions of this category are estimated to be 27.2 tCO₂e.

Scope 3 Category	FY25 Emissions ('000 tCO ₂ e)
Category 3: Fuel- and energy-related activities	3.5
Category 5: Waste generated in operations	0.4
Category 7: Employee commuting	<0.1
Category 13: Downstream leased assets	40.9
Category 7 emissions of 27.2tCO ₂ e were calculated based on a 89.7% response rate for the annual employee commuting survey.	

Scope 3 Cat 3, 5, 7, 13 GHG Emissions (tCO₂e)



Resource management

OUR APPROACH

GRI 3-3

We partner with our tenants, contractors and shoppers to promote responsible energy and waste management practices and ensure compliance with local regulations. Where feasible, we implement asset-level energy and waste action plans supported by tracking infrastructure and performance metrics. On waste management, our strategy focuses on prevention, reduction, reuse and recycling, in line with circular economy principles.

OUR ACTIONS AND PROGRESS

GRI 302-1, 302-2, 302-3, 302-4

Energy consumption¹⁴

A large proportion of FCT's energy consumption¹⁵ is attributed to electricity consumption in the common areas of our buildings. Accordingly, our properties purchased 1,875 litres of diesel and consumed 51.3 GWh of grid electricity in FY25, resulting in an overall energy consumption of 185,000 GJ and a corresponding energy intensity of 0.530 GJ/m², a significant improvement from 0.696 GJ/m² in FY24. In tenant-controlled areas, total electricity consumption was 101.8 GWh in FY25, including EV-charging consumption.

Initiatives for scalable energy efficiency

To further reduce energy intensity across our portfolio, FCT continues to invest in scalable, low-carbon technologies and smart building solutions. These initiatives are designed to optimise energy use, reduce emissions and enhance operational performance across our properties.

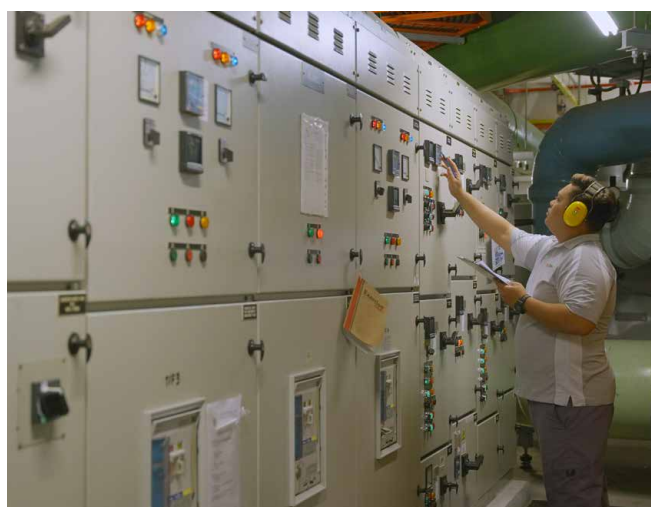
¹⁴ Scope 3 (Categories 3, 5 and 13) emissions for FY24 have been restated to incorporate the replacement of previous estimates with actual data, the application of updated emission factors, transition to a new ESG data management platform and revised estimation methodologies.

¹⁵ Landlord and tenant energy consumption figures, including renewable energy use, for FY24 have been restated to reflect the replacement of prior estimates with actual data, as well as the transition to a new ESG data management platform and revised estimation methodologies.

Environmental

Completion of Singapore's First Brownfield distributed district cooling network

In March 2025, Singapore's first brownfield distributed district cooling ("DDC") network began operations in Tampines, with two of FCT's malls, Century Square and Tampines 1, serving as key injection nodes in the area. The DDC is a centralised cooling system for a network of interconnected buildings which targets to decrease the environmental cost of air conditioning and cut carbon emissions through economies of scale. We will continue to monitor and collect consumption data associated with the DDC over the next year.



Century Square and Tampines 1 serve as key injection nodes in Singapore's first brownfield DDC network

Embracing technology

In FY25, FCT implemented a range of upgrades and innovations to increase the operational efficiency of our properties. One of the most impactful initiatives was the upgrading of our Building Management System ("BMS") for temperature control, lighting and energy usage, optimising building operations and facilitating higher operational efficiency. The upgrade enables us to reduce maintenance costs and increase energy savings for our Air Conditioning and Mechanical Ventilation System equipment. Implementation has started in Causeway Point, Hougang Mall, Northpoint City, Tiong Bahru Plaza and Tampines 1. This initiative is projected to achieve energy savings of approximately 483,990 kWh, translating to an estimated cost reduction of over \$106,000.

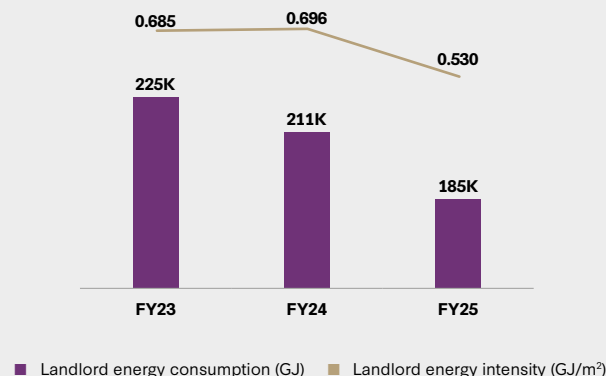
FCT has also initiated the replacement of our existing conventional chilled water valves in the Air Handling Units ("AHU") and Pre-Cool Air Handling Units ("PAU") of our properties with intelligent valves. These "Smart Valves" offer accurate measurement and optimal control of our AHUs and PAUs, delivering a more efficient cooling load to our buildings. Together with the BMS upgrade, this enhancement of the operating efficiency (kW/RT) of the AHUs and PAUs has resulted in energy savings of around 632,540kWh.

Additionally, Waterway Point has initiated a project to enhance the building's carpark lighting control with new wireless Bluetooth technology. The new lighting control will allow the carpark lighting to be activated in different zones, dimming the lighting in the area when usage is low, contributing to an estimated annual energy saving of 62,100 kWh, amounting to over \$13,000 in savings annually.

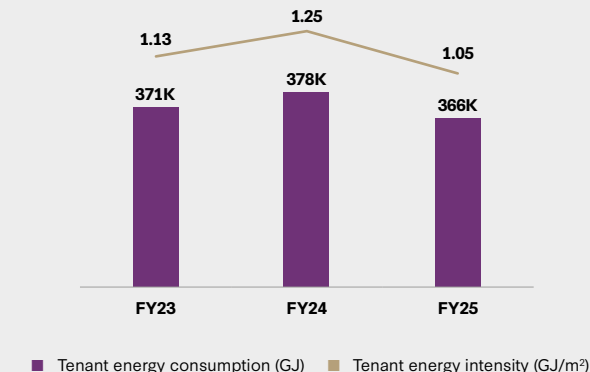
Go 25

Together with our Sponsor, FCT is participating in Singapore's "Go 25" movement, an initiative to encourage all residents to set indoor temperatures to at least 25°C or higher in homes, offices and buildings to encourage sustainable cooling and reduce air-conditioning energy loads.

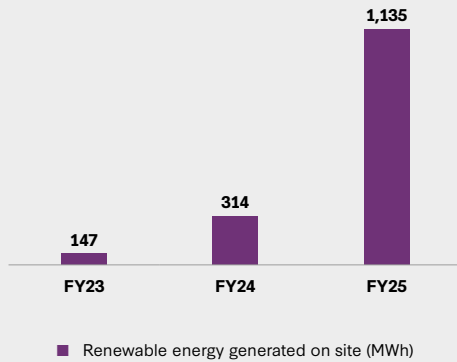
FCT landlord energy consumption (GJ) and intensity (GJ/m²)



FCT tenant energy consumption (GJ) and intensity (GJ/m²)



Renewable energy generated on site (MWh)



Renewable energy

To reduce our reliance on fossil fuel-based energy, we have been actively working to increase our share of renewable energy through the installation of on-site solar panels. At present, eight FCT malls have installed solar panels: Causeway Point, Century Square, Hougang Mall, Northpoint City, Tampines 1, White Sands, Tiong Bahru Plaza/Central Plaza and NEX.

This initiative is an important contributor to achieving our Scope 1 and Scope 2 GHG emissions reduction goal of 46.4% from a 2019 baseline by 2030. In FY25, the solarisation roll-out has enabled us to save over \$230,000, generating over 1,135 MWh¹⁶ and reducing over 456 tonnes of carbon emissions. We aim to progressively expand our renewable energy capacity by implementing sustainable energy infrastructure across more properties.

Waste produced and recycled

GRI 306-2, 306-3, 306-4, 306-5

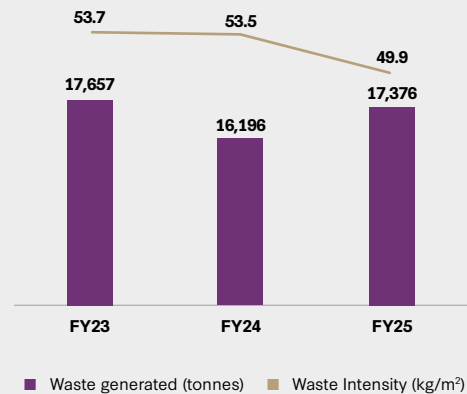
FCT plays a pivotal role in promoting effective waste management practices and advancing the development of a circular economy within its operations and communities. We encourage our tenants and shoppers to engage in responsible consumption and work with them to foster circular economy practices.

Our waste streams comprise mixed recyclables and general waste generated from the day-to-day operation of our business. To assess our environmental impact and identify areas for improvement, we monitor total waste generated and sent for recycling across our properties. In Singapore, general waste is usually sent to waste-to-energy plants for incineration.

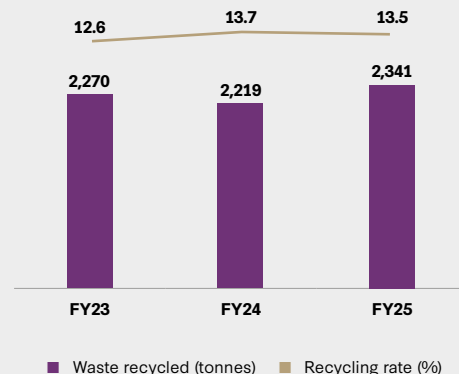
In FY25, the total waste generated¹⁷ from our properties was 17,376 tonnes, an increase of 7.3% from FY24. Our waste intensity decreased to 49.9 kg/m², with the addition of Northpoint City South Wing following its acquisition in May 2025. This shows that we are on track to achieve our waste intensity reduction goal, having decreased our waste intensity by 9.3% compared with our FY19 baseline. We sent 2,341 tonnes of waste for recycling, 97.6% of which was paper and cardboard, with the remaining 2.4% comprising various materials such as metal, plastic and wood.

We promote responsible recycling practices across our properties and among tenants, reflected in an increase of 5.5% in recycled waste and recycling rate remaining steady at 13.5% in FY25.

Waste generated (tonnes) and waste intensity (kg/m²)



Waste recycled (tonnes) and recycling rate (%)



¹⁶ This figure represents renewable energy generated and consumed by properties under FCT's operational control. Across all FCT properties, regardless of operational control, the total renewable energy generated in FY25 was 1,497 MWh.
¹⁷ Waste data for FY24 have been restated to reflect the replacement of prior estimates with actual reported figures, alongside the transition to a new ESG data management platform and updated estimation methodologies.

Environmental

Partnerships to reduce waste

Achieving our sustainability goals requires strong collaboration across our value chain, and we actively partner with our tenants, suppliers and shoppers on this front.

Food waste valorisation

In FY24, FCT completed the roll-out of our food waste valorisation system in five malls, namely Causeway Point, Century Square, Northpoint City, Tampines 1 and Waterway Point, with the potential for upscaling to other malls. This circular economy solution for food waste management is the first-of-its-kind among retail tenants in Singapore, converting food waste into nutrient-rich substrates through the use of reactive oxygen technology which is transformed into high-quality microbial protein to be used downstream as aquaculture feed.

In addition to reducing waste, this programme also reduces the need for new natural resources to produce food, providing FCT with a sustainable approach to mitigating our greenhouse gas emissions. In trials, the food waste valorisation system was able to reduce the net weight of food waste by up to 80% while retaining its nutritional value, facilitating easier, less carbon-intensive transport of this waste for its downstream uses. Together with other food waste reduction programmes, our recycled food waste increased by 24.2%, from 207 tonnes in FY24 to 258 tonnes in FY25.

This initiative builds on the Group's track record of leveraging partnerships and sustainable innovation to drive food waste management.

Nature stewardship

OUR APPROACH

GRI 3-3

The dual impact of the nature and climate crises poses a direct threat to the natural world, and thus also affects our business operations. 2024 was the warmest year on record¹⁸, and as temperatures increase, the importance of supporting smart and responsible water management practices and taking actions to preserve nature and biodiversity becomes ever more apparent. Singapore's Public Utilities Board ("PUB") estimates that by 2065, Singapore's total water demand could double¹⁹, placing a strain on water resources in the region.

As various aspects of our operations, including sanitation and the cooling of our properties, require a stable supply of water, we acknowledge our responsibility towards effective water management. This responsibility extends to our impacts and dependencies on natural ecosystems, which provide essential services such as water supply, flood mitigation and erosion control.

Against this backdrop, FCT seeks to carefully manage our water use, adopting a strategic approach to water management and biodiversity protection to enhance the efficiency, resilience and long-term value of our portfolio.



| Singapore's first-of-its-kind food waste valorisation programme for retail tenants

¹⁸ World Meteorological Organisation (WMO confirms 2024 as warmest year on record at about 1.55°C above pre-industrial level).

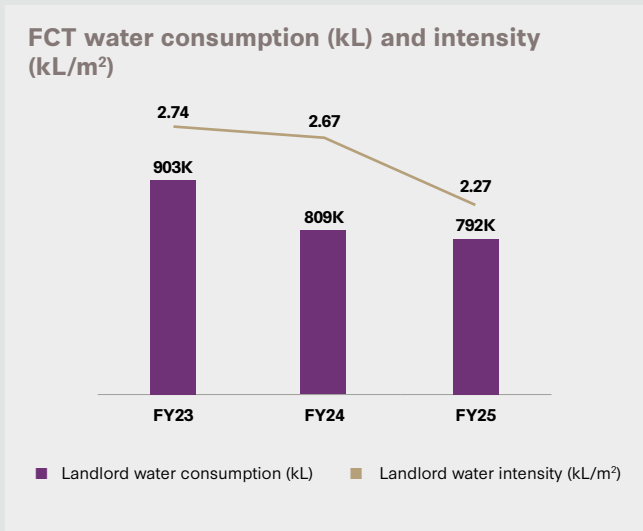
¹⁹ Public Utilities Board (Singapore's Industrial Water Revolution).

OUR ACTIONS AND PROGRESS

Water consumption

GRI 303-1, 303-2, 303-3

FCT targets to achieve a 16.0% reduction in water intensity by 2030 from a FY19 baseline. As of FY25, we have achieved a reduction of 27.0%, aligning with our goal. All of our properties have attained PUB's Water Efficient Building Certification.



In FY25, the total volume of water consumed²⁰ across our properties was 792 megalitres, with water intensity decreasing to 2.27 kL/m².

FCT has implemented various initiatives to reduce water consumption across our properties, attesting to our continued efforts on water management. This includes adoption of the ISO 14001 process and best practices for water conservation, such as incorporating automated irrigation systems at selected malls and monitoring and benchmarking our water usage. Water-efficient fittings with an "Excellent" rating under PUB's Water Efficiency Labelling Scheme have been installed to minimise water consumption.

We continue to promote the use of non-potable water sources such as NEWater²¹ and rainwater, reducing the strain on freshwater resources. In FY25, we consumed close to 320 megalitres of NEWater, a large contribution towards reducing our reliance on freshwater supplies. Beyond these infrastructural and operational enhancements, we raise awareness about water conservation by encouraging sustainable behaviour among our employees, tenants and shoppers.

FCT has also initiated a programme to install Ecoflow water compression valves at the bulk meters of our properties. These valves compress air bubbles in water, reducing the amount of air passing through the meters and enabling an average monthly reduction in water usage of around 4,000 m³.²²

Biodiversity

Biodiversity is essential for building resilient urban environments, providing ecosystem services such as improving air quality, reducing flood risks and mitigating the urban heat island effect. However, the built environment sector contributes to about 30% of global biodiversity loss.

The introduction of the Kunming Montreal Global Biodiversity Index and supporting frameworks like the Taskforce on Nature-Related Financial Disclosures ("TNFD") present opportunities for FCT to better understand and manage biodiversity-related impacts. We are exploring ways to measure and address these impacts while staying informed on emerging best practices and research.

The development of our Sponsor's Climate and Nature Transition Plan ("CNTP") will progressively guide the assessment and prioritisation of FCT's biodiversity risks and opportunities, a first step towards promoting the sustainable use of biodiversity and natural resources at FCT. The CNTP reflects the interdependencies between carbon, climate and nature, and guides group-wide decision-making in investment, design and construction to address nature-related risks and opportunities. In FY24, our Sponsor conducted an initial Group-wide nature assessment guided by the TNFD's "Locate, Evaluate, Assess, Prepare", or LEAP approach, to identify our priority nature-related impacts and dependencies.

²⁰ Water consumption figures for FY24 have been restated to reflect the replacement of prior estimates with actual data, as well as the transition to a new ESG data management platform and revised estimation methodologies.

²¹ In Singapore, NEWater is reclaimed water produced through advanced water treatment processes, including microfiltration, reverse osmosis and ultraviolet disinfection. It is primarily used for non-potable purposes such as industrial processes, cooling water for power plants and irrigating public spaces.

²² Based on data collected between October 2023 and March 2024.

Social

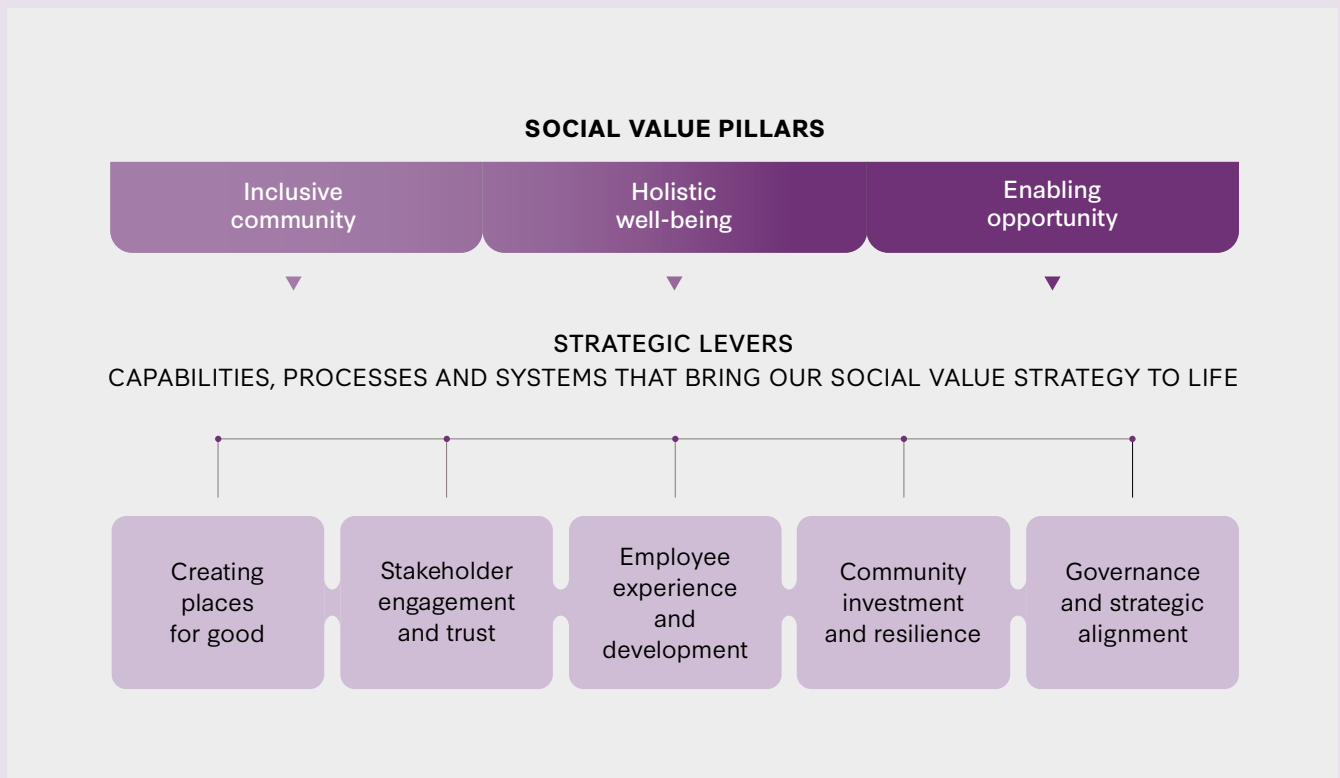
Our progress in FY25

Focus Area	Our Goals	Our Progress in FY25
Inclusive community	<ul style="list-style-type: none"> To embed diversity, equity and inclusion in our culture through employee engagement To provide training and education that raises employee awareness of diversity and inclusion To enhance processes and policies to encourage greater flexibility and diversity To seek meaningful long-term relationships that respect local cultures and create lasting benefits 	<ul style="list-style-type: none"> 33% of the Board of Directors and 75% of senior management are female Collected over 8,600 kg of food from members of the public for donation to The Food Bank Singapore
Enabling opportunity	<ul style="list-style-type: none"> To provide continuous learning and development opportunities 	<ul style="list-style-type: none"> 30 average learning hours per employee
Holistic well-being	<ul style="list-style-type: none"> To transform our workplace by building a wellness culture that positively engages employees To create awareness of health management, support mental wellness and foster a connected workforce To create a safe working environment and achieve zero injuries 	<ul style="list-style-type: none"> All properties have implemented the ISO 45001 OH&S management system All properties are certified BizSAFE STAR by the Workplace Safety and Health Council

Social value approach

In alignment with Frasers Property's Social Value Strategy, FCT adopts a people-centric approach focused on enhancing the satisfaction and well-being of our employees, tenants, shoppers and the local communities we serve. We recognise that sustainable business success depends not only on environmental and governance standards, but also advancing societal resilience, inclusive growth and well-being.

Our approach to creating social value focuses around Inclusive Community, Holistic Well-being and Enabling Opportunity, aligning with the Group's Purpose – *Inspiring experiences, creating places for good*. This Social Value Strategy is guided by a Social Value Framework, per the diagram below.



Social

Inclusive community

OUR APPROACH

GRI 3-3, 2-29, 404-3

FCT is committed to fostering inclusivity and accessibility, extending these values beyond our operations through targeted initiatives that support diverse community members, including individuals with special needs and the elderly. Our approach to fostering an inclusive community includes upholding equitable employment practices and creating places that foster social inclusion, enabling people to connect, belong, work and live in harmony.

Creating a diverse and inclusive workplace is crucial to fuelling growth and innovation. Job opportunities are offered based on merit and regardless of age, race, gender, religion, marital status or disability. We view diversity as an asset that enriches our work environment, strengthens our community connections and extend this culture of inclusivity and care beyond our workplace by creating an inclusive and accessible shopping experience for shoppers at our malls.

We align with our Sponsor's Diversity and Inclusion Policy and the Group's Diversity, Equity and Inclusion Framework, which comprises four key equity strands:

Gender Equity	Cultural Equity	Generation Equity	Ability Equity
Continue to advance the roles, inclusion and rights of women at the workplace, enable flexible working arrangements and support all families	Promote a positive environment where employees can deliver their best regardless of race, ethnicity or sexual orientation	Develop strategies and support for an age-diverse workforce, and rethink learning and development for lifelong learning	Develop awareness and understanding of recruiting and employing talent with disabilities, and provide solutions at properties for inclusive spaces

Our Sponsor is a signatory to Singapore's TAFEP, underscoring our commitment to implementing fair and progressive HR practices. Additionally, as a member of the Singapore National Employer Federation, FCAM ensures alignment with the latest statutory guidelines and national standards.

We maintain an open appraisal system for all employees. Rewards are based on merit, with outstanding contributions recognised through structured incentive schemes. All staff eligible for incentives receive a yearly performance and career development review. We also promote equal access to professional development to support individual growth and potential.

OUR ACTIONS AND PROGRESS

GRI 2-7, 2-9, 401-1, 404-3, 405-1

As of 30 September 2025, all of FCAM's 30 employees were based in Singapore, of which 90% were permanent employees and 10% were temporary employees. Women made up 80% of employees, 75% of senior management and 33% of Board members. In addition, 80% of employees were aged between 30 and 50, 7% were under 30 and 13% were above 50. These figures reflect headcount at the end of the reporting period, with no significant fluctuations in employee numbers during this time.

Hiring and turnover rate

In FY25, we hired seven employees, while a further seven employees contributed to the total yearly turnover. A breakdown of hiring and turnover rates during the reporting period by gender and age group is presented in the table below:

	Gender		Age			Region ²³
	Female	Male	Under 30	30 - 50	Over 50	Singapore
Hiring rate²⁴	17%	7%	3%	17%	3%	23%
Turnover rate²⁵	7%	17%	10%	3%	10%	23%

²³ All FCAM employees are employed and based in Singapore.

²⁴ Refers to the number of employees hired during the financial year divided by the total number of active employees at the end of the year.

²⁵ Refers to the number of turnovers during the financial year divided by the total number of active employees at the end of the year. Discrepancies between individual figures and aggregates in this table are due to rounding.

Creating more inclusive spaces for our community

Inclusion Champions Programme

FCT is a proud participant of Frasers Property Singapore's "Inclusion Champions Programme", which offers complimentary inclusivity training to frontline employees at its malls and retail tenants to equip them with skills to support individuals with dementia and those on the autism spectrum. This training is conducted in collaboration with SG Enable, Dementia Singapore and St. Andrew's Autism Centre. This programme aims to transform malls into more accessible spaces, catering to community members with diverse needs.

Besides setting aside spaces as dementia go-to points, participating tenants also provide calm shopping hours at their outlets on Mondays and Tuesdays, where in-store lighting is dimmed and music volume is lowered to cater to the needs of the neurodivergent and elderly. Frasers Property Singapore has sponsored close to 1,400 hours of inclusivity training for its employees and tenant staff and has established 110 dementia go-to points and 81 stores offering calm shopping hours across its malls.

Wayfinding solutions

To improve accessibility and navigation within our malls, we introduced an enhanced wayfinding solution co-designed with seniors and persons with disabilities. This initiative has improved features such as in-store navigation, barrier-free routes and compatibility



| Frasers Property Singapore's Inclusion Champions Programme

with assistive technologies, contributing to a more accessible environment for our visitors.

Community engagement

FCT participates actively in community investment and charity activities such as food distribution as well as customer engagement initiatives including educational exhibitions. These initiatives aim to strengthen social cohesion in our areas of operation. We tailor our efforts to the specific visitor profiles for each mall, aiming to deliver meaningful outcomes aligned with identified priorities.



| Paralympic Fiesta 2025 at Waterway Point

Social

Food bank volunteer sessions with tenants and staff

Since 2019, FCT has collaborated with The Food Bank Singapore to help address food insecurity and reduce our environmental impact. As part of this partnership, dedicated food bank donation boxes are placed at our malls, serving as convenient drop-off points for members of the public to donate their excess non-perishable food items. All donations are redistributed to households in need through organisations such as family service centres, soup kitchens and other voluntary welfare organisations. In FY25, we collected over 8,600 kg of food items.

Promoting recycling among our community

Two of our malls, Waterway Point and Tiong Bahru Plaza, ran a "Dive into Sustainability" campaign between March and April 2025. The campaign not only saw over 10,000 bottles diverted from landfills and recycled, but also fostered a strong sense of shared purpose as we rallied our shopper community towards recycling and waste reduction. This initiative garnered Fraser's Property Singapore the Runner-Up award in the Singapore Retailers Association Retail Awards 2025 for the "Green Initiative Award of the Year".

Silver social spaces

Last December, we engaged with seniors through our "Silver Social Spaces" initiative, creating opportunities for connection and community-building. As part of this effort, around 30 seniors took part in "Christmas Makers' Market" sessions at some of our malls, participating in gift-making workshops.

Other community activities at FCT malls

FCT malls act as vibrant social hubs for our local communities. During the year, we continued to host numerous immersive and educational experiences, ranging from cultural showcases like the Teochew Festival, Sakura in Bloom and Taiwan Night Market, to interactive activities such as fun runs and other community events.



| Food Bank volunteer session with our tenants and employees



| Dive into Sustainability campaign at FCT malls



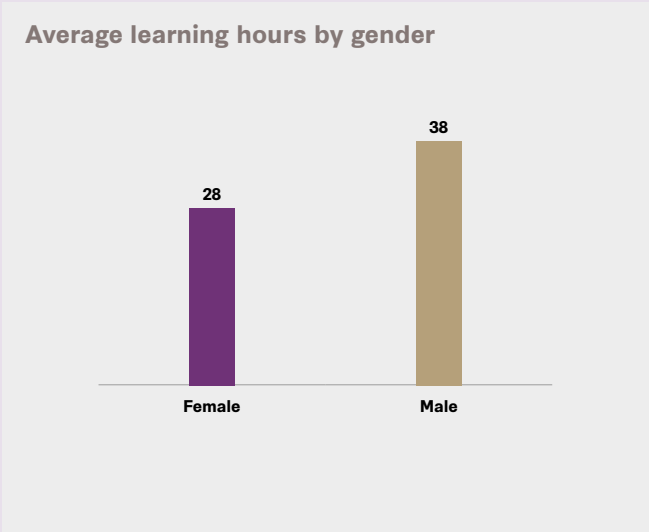
| SpongeBob Pirates Walk & Run at Waterway Point where one tree was planted for every completed run and walk

Enabling opportunity

OUR APPROACH
GRI 3-3

Our employees are the driving force behind FCT’s continued success. We are committed to nurturing the potential of our people by placing learning and development at the core of our human capital development and talent management strategy.

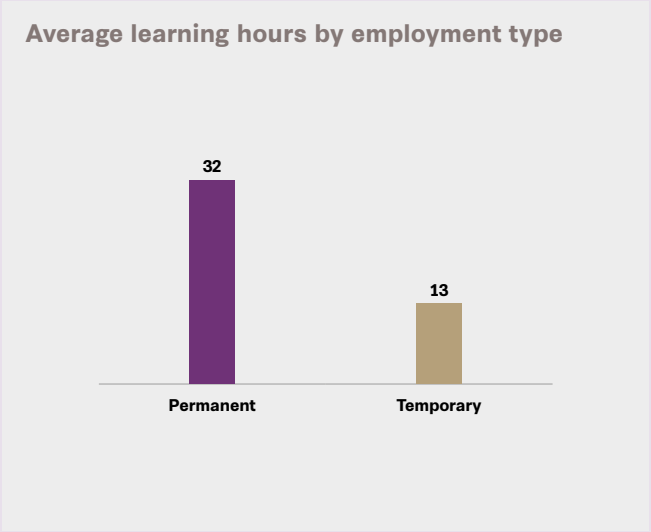
FCT aims to equip our employees with the skills and resources required to stay fulfilled and competitive in our fast-changing business environment, working closely with our Sponsor’s Talent and Learning team to identify needs and design targeted training programmes. We adopt a blended approach that integrates self-paced online courses with live sessions, offered both in-person and virtually, to cater to various learning preferences and interests. Employees have access to online programmes via LinkedIn Learning, available as an opt-in resource for ongoing professional development.



OUR ACTIONS AND PROGRESS
GRI 404-1, 404-2

In FY25, our employees continued to participate in learning and development programmes, with an average of 30 learning hours per employee. To strengthen ESG capabilities, all new hires undergo sustainability training via an e-learning module, which was updated this year to incorporate updated priorities and best practices.

This year, FCAM Board Directors attended training sessions co-organised by our Sponsor and the Melbourne Business School, covering topics such as sustainable investments, natural capital and internal carbon pricing. Additionally, all Directors have participated in training on sustainability matters as prescribed by SGX, reinforcing our commitment to responsible governance.



Holistic well-being

OUR APPROACH
GRI 3-3

We are fully committed to providing a safe and healthy environment all stakeholders, underscored by our stringent workplace safety practices and our ongoing efforts to uphold the highest safety standards across all our business operations.

Upholding occupational health and safety standards across our properties
GRI 403-1, 403-2, 403-4, 403-5, 403-7

Fraser’s Property Singapore’s Sustainability and Safety Working Committee is responsible for implementing environmental health and safety systems and policies as well as monitoring occupational health and safety performance. Comprising representatives from FCAM and Fraser’s Property Singapore, the committee meets monthly to discuss safety-related issues and identify

Social

areas for improvement. In addition, the committee engages with contractors and service providers to foster a collaborative approach to workplace safety, health and well-being.

Safety ambassador programme

FCT participates in Fraser's Property Singapore's Safety Ambassador Programme which supports employee involvement in workplace safety. The programme engages frontline staff as ambassadors to help identify and address potential hazards and facilitate communication between employees and management. This approach encourages shared responsibility for safety and supports ongoing improvements across the organisation.

Workplace Safety and Health ("WSH") awards

In September 2025, FCT took part in Fraser's Property Singapore's biennial WSH Awards which recognises individuals and teams for their contributions to workplace safety and health. A total of seven individuals and teams were honoured for their efforts in promoting a safety-conscious work environment.

Bi-monthly inter-property surveys

Fraser's Property Singapore's inter-property survey initiative invites team members from various properties to visit other sites promoting knowledge sharing, alignment in safety practices and cross-functional collaboration across our organisation. The initiative was developed to support the exchange of experiences and encourage consistency in safety practices across properties through open dialogue and on-site walkthroughs.

Quarterly site walks with senior leaders

Site safety walks across all properties are organised on a quarterly basis. These walks serve as a proactive measure to reinforce organisational commitment to safety and engagement on safety matters. During each visit, senior leaders engage directly with on-site teams to gain first-hand insights into safety practices, assess potential risks and support the effective implementation of safety protocols.

Hazard identification and risk assessment

An annual safety audit is conducted at each of our malls to assess compliance with the ISO 45001 occupational health and safety management system. These audits evaluate hazard identification and risk assessments, providing a comprehensive overview of safety measures across our portfolio.

All our malls have been awarded the BizSAFE STAR certification by the Workplace Safety and Health

Council. To uphold our rigorous safety standards, we also mandate that all contractors engaged in projects exceeding a certain value attain BizSAFE Level 3 certification. This stringent approach underscores our dedication to maintaining a safe and healthy, working environment across our portfolio.

Cultivating holistic employee health and well-being

GRI 401-2, 401-3, 403-6, 403-9, 403-10

Our human resource practices are aligned with those of Fraser's Property. This includes an extensive range of welfare benefits that encompass family care and parental leave as well as life, medical and accident insurance coverage. Adhering to Singapore-legislated social security policies, we make monthly contributions to our employees' Central Provident Fund accounts, ensuring that our employees receive necessary financial support as mandated by the law.

All full-time and contract employees enjoy a flexible benefits scheme, enabling them to personalise their benefits according to their needs. This includes options for increased personal insurance coverage, outpatient treatments, dental care and health screenings. Employees and their families can also utilise our Sponsor's Employee Assistance Programme ("EAP"), which provides confidential professional counselling services for assistance with personal challenges.

FCAM has also implemented employee well-being programmes, such as the "Eat with Your Family" initiative, which encourages employees to leave work earlier on the last Friday of each school term to spend valuable time with their families.

OUR ACTIONS AND PROGRESS

In FY25, there were no work-related fatalities, high-consequence injuries, work-related ill health cases or significant safety related non-compliance cases involving staff and contractors at FCT's properties. Six recordable injuries occurred, resulting in 263 lost days. Appropriate follow-up actions were taken after each incident to remediate issues, strengthen safety protocols and prevent recurrence.

FCT has adopted a parental leave policy applicable to all employees, regardless of gender and nationality, aimed at supporting those with childcare commitments. In FY25, 17% of FCAM's female employees utilised paid parental leave and returned to work within the same year. None of our male employees utilised paid parental leave; all employees who returned from parental leave in FY24 remained employed with FCAM one year later.

Governance

Our progress in FY25

We incorporate considerations for people and the planet in our decision-making processes and integrate ESG factors within our risk-based management mechanisms. Our focus is on creating long-term value through responsible investments and managing resilient properties designed to withstand ESG-related risks such as climate change. The table below demonstrates the progress we have made in FY25.

Focus Area	Our Goals	Our Progress in FY25
Governance and business resilience	<ul style="list-style-type: none"> To establish holistic overarching internal policies to govern and guide management of the focus areas 	<ul style="list-style-type: none"> All our properties are third-party audited with ISO 14001, ISO 45001 and ISO 50001 certifications
Supply chain engagement	<ul style="list-style-type: none"> To engage 75% of suppliers on our Responsible Sourcing Policy by 2025 	<ul style="list-style-type: none"> 92% of our suppliers having been introduced to our Responsible Sourcing Policy as at 30 September 2025
Sustainable financing and investment	<ul style="list-style-type: none"> At least 85% of our owned and asset-managed properties be either green-certified or pursuing green certification by 2030 To finance majority of our new sustainable asset portfolios with green and sustainable financing by 2024 	<ul style="list-style-type: none"> 100% of owned and asset-managed properties are green-certified as of 30 September 2025 Achieved 5-Star rating for the fifth consecutive year at the 2025 GRESB Real Estate Assessment Attained "AA" MSCI ESG rating Ranked 6th in the Singapore Governance and Transparency Index (REIT and Business Trust category) 2025 Raised the proportion of green loans²⁶ to 90.1% as of 30 September 2025 from 82.8% as of 30 September 2024

26 The green loans and total borrowings include FCT's proportionate share of borrowings of its joint ventures.

Governance and business resilience

OUR APPROACH

GRI 3-3

FCT has established policies and procedures to address environmental, social and governance-related risks pertinent to its business activities while minimising potential negative impact. FCT is committed to upholding the highest standards of integrity and transparency and adhering to principles of fairness and ethical conduct by maintaining a zero-tolerance stance regarding fraud and corruption.

Collaboration with the Frasers Property Group Risk Management and Group Sustainability teams strengthens our risk management approach and alignment on ESG topics across the Group. Since 2022, FCT's governance framework has included Technology Risk Management and Environmental Risk Management, as mandated by the MAS. FCT's commitment to corporate governance is demonstrated through our continued participation as a signatory in the annual Securities Investors Association (Singapore) Corporate Governance Statement of Support. Further details can be found in our Corporate Governance Report on pages 95 to 135 of FCT's Annual Report.

OUR ACTIONS AND PROGRESS

GRI 2-23, 2-24, 2-25, 2-26, 2-27, 205-2, 205-3, 206-1

Effective corporate governance creates a system of rules and practices that determines how a company operates and aligns with the interests of its stakeholders. At FCT, we are committed to maintaining fair and ethical business practices coupled with our zero-tolerance stance against corruption and fraud. This approach instils trust and confidence in our stakeholders, enabling stronger partnerships and positive outcomes.

Our business practices and the way in which we operate are guided by a comprehensive suite of policies. These are reviewed and updated periodically so that they remain relevant and aligned with our corporate purpose and operations. The policies below are approved by the senior leadership of the REIT Manager, and, where required, by the Board:

- Anti-Bribery Policy
- Board Diversity Policy
- Code of Business Conduct
- Competition Act Compliance Manual
- Complaints/Feedback Handling Policy
- Corporate Social Responsibility Policy
- Diversity and Inclusion Policy

Governance

- Documents Management and Retention Policy
- Investment Manual and Guidelines – Acquisitions and Disposals
- Investor Relations Policy
- Personal Data Breach Incident Management Policy
- Personal Data Protection Policy
- Policy for Continuing Education of Capital Markets Services Representatives
- Policy on Dealings in Units of Fraser's Centrepont Trust and Reporting Procedure
- Policy on Outsourcing
- Policy for Prevention of Money Laundering and Countering the Financing of Terrorism
- Procurement Policy
- Responsible Sourcing Policy
- Whistle-blowing Policy
- Workplace Health and Safety Policy

Embedding sustainability in investment decisions

This year we have developed a carbon tool to calculate the carbon emissions of a development project. This tool is now integrated into the sustainability section of our investment template, providing management with a clear understanding of the environmental risks and opportunities associated with each investment.

Anti-bribery, anti-corruption and anti-competition

FCT strives to maintain the highest standards of ethical business conduct and does not tolerate any form of bribery or corruption. Our commitment towards good faith business activities and regulatory compliance are outlined in our policies, namely the Anti-Bribery Policy, the Competition Act Compliance Manual and the Policy for Prevention of Money Laundering and Countering the Financing of Terrorism.

Regular, comprehensive training and communication enables our employees to effectively tackle corruption and bribery. 87% FCAM's employees received training on anti-corruption during the reporting period, helping to safeguard our business from these risks. In FY25, FCT did not record any confirmed incidents of bribery or corruption, nor any significant breaches of laws and regulations in relation to environmental and health and safety regulations and industry codes around marketing communications.

Whistle-blowing and raising concerns

The manager of FCT ensures that its operations are carried out efficiently, responsibly, and in strict compliance with applicable laws, regulations, the corporate governance framework, and the Group's code of conduct. Guided by principles of transparency, fairness and accountability, our Whistleblowing and Complaints Handling Policy provides clear channels for reporting concerns, outlines procedures for investigation and ensures the protection of whistleblowers and related parties. These mechanisms aim to safeguard stakeholder interests, prevent potential risks and uphold a culture of integrity by protecting those who report in good faith.

Individuals who wish to file a whistle-blowing report may refer to the details contained in FCT's Whistle-blowing Policy available on FCT's website.

All reports submitted through these channels are received by the Sponsor's Group Internal Audit team, which has been designated as an independent function to investigate all whistle-blowing reports. All reports made in good faith will be treated fairly, confidentially and with protection from reprisal. FCT will respond appropriately to individuals who engage in reprisal actions against whistle-blowers.

In FY25, we did not receive any whistleblowing reports.

Data privacy

As FCT is entrusted with the data of our tenants, we are fully aware of the necessity for robust cybersecurity policies and protocols. Our Personal Data Protection Policy has been implemented to protect our information assets and establish responsibilities that employees must undertake to ensure maximum data confidentiality and security. In case of any information security incidents, FCT's Personal Data Breach Incident Management Policy sets out procedures for employees to manage and mitigate any negative impacts.

There were no recorded information security breaches in FY25.

Aligning with the Monetary Authority of Singapore guidelines on environmental risk management for asset managers

Pursuant to MAS guidelines aimed at enhancing the resilience of funds, asset managers have been tasked to implement the guidelines across six key areas of environmental risk management. We have aligned our processes and practices to meet the requirements and will continue to strive for further alignment.

Key Area	Status as of FY25
Governance and strategy The Board and senior management to oversee integration of environmental risk considerations into asset managers' strategies, business plans and product offerings.	FCAM's Chief Executive Officer serves on the Frasers Property Singapore Sustainability Steering Committee which makes key decisions in relation to our sustainability framework and goals.
Research and portfolio construction Asset managers to evaluate the potential impact of environmental risks on the return potential of our investments.	We consider operational indicators (such as GHG emissions, energy, waste and water) and sustainability benchmarks that may affect tenant demand as well as operational efficiencies and costs. Please refer to pages 16 to 21 for further details.
Portfolio risk management Asset managers to put in place appropriate processes and systems to assess, manage and monitor the impact of any risk.	We have put in place processes to assess, manage and monitor environmental risks. Please refer to the Governance and Business Resilience section for further details.
Scenario analysis Asset managers to develop capabilities in assessing environmental risk impacts on their portfolios and their alignment with climate goals set under a range of scenario pathways.	Leveraging our Sponsor's CVaR platform, we conducted detailed modelling across multiple climate scenarios and timescales. This enables us to understand the potential impacts of climate risks under future conditions and incorporate these insights into investment, financial and strategic planning.
Stewardship Asset managers to engage investee companies to improve risk profiles and support their efforts to transition towards more sustainable policies and practices.	We have implemented asset enhancement initiatives with measures to improve energy and water efficiency and waste management.
Disclosures Clear and meaningful disclosures, referencing well-regarded international reporting frameworks.	Our climate-related disclosures are consistent with the TCFD Framework. As the TCFD framework forms the foundation for IFRS S2, this Report references IFRS S2 in alignment with applicable SGX Listing Rules.

Governance

Supply chain engagement

OUR APPROACH

GRI 3-3

FCT seeks to form and maintain close partnerships with suppliers that share our sustainability goals and values, and who are aligned with our commitment to enforcing high-quality environmental, health and safety standards. As conveyed in our Responsible Sourcing Policy, these commitments include expectations to:

- Improve environmental practices and enhance environmental management where appropriate;
- Respect human rights, with regards to employee safety, health, well-being and labour rights; and
- Comply with local and international codes of practice, upholding ethics and integrity.

FCT, as an owner and operator of retail malls, plays a key role in shaping the sustainability of our supply chain. Maintaining effective oversight of our supply chain allows us to implement responsible sourcing practices to reduce both the impact of and risks inherent to our value chain.

OUR ACTIONS AND PROGRESS

FCT’s Responsible Sourcing Policy is aligned with that of Frasers Property, which guides our approach to sustainable procurement. We actively monitor our value chain, allowing us to identify and evaluate our key suppliers based on the level of environmental and social risks they face. This oversight ensures that our suppliers are compliant with relevant regulations and that they act in alignment with our core values.

Our Responsible Sourcing Policy outlines our expectations for our suppliers across four key areas:

Environmental management	Human rights and labour management	Health, safety and well-being	Business ethics and integrity
Managing the environmental impacts of products and services and continuously seeking to improve environmental efforts	Eliminating human rights violations and opposing human trafficking in operations and supply chains, on top of providing fair and transparent employment conditions to employees	Managing health and safety risks and ensuring that workers are safe and protected	Upholding business ethics and ensuring that business is lawfully conducted and with integrity

In FY23, our Sponsor set a goal of engaging 75% of suppliers across the Group (by spend) on our Responsible Sourcing Policy by the end of FY25. We are pleased to report that we have achieved this goal, with 92% of our suppliers having been introduced to our Responsible Sourcing Policy as at 30 September 2025. An important aspect of this process was inviting our property managers and REIT Manager corporate office suppliers to a tailored Group-wide e-learning programme, which equipped them with the capabilities to implement sustainable business practices and reduce environmental and social impacts in our value chain.

Sustainable financing and investment

OUR APPROACH

GRI 3-3

FCT is committed to investing responsibly as part of our long-term strategy for sustainable value creation, integrating ESG considerations into our investment approach and applying sustainable finance methodologies. Our strategy includes achieving green building certifications across our portfolio and benchmarking our ESG performance through the GRESB Real Estate Assessment. We also conduct regular property assessments to ensure our assets continue to meet the evolving needs of customers and tenants.

OUR ACTIONS AND PROGRESS

Green and sustainable financing approach

Our operations are guided by our Sustainable Finance Framework, which is designed to provide overarching criteria and guidelines for FCT. The framework has four core elements, namely:

- Use of Proceeds;
- Process for Project Evaluation and Selection;
- Management of Proceeds; and
- Reporting

These elements complement each other, effectively providing a comprehensive approach for FCT to finance new assets based on sustainable finance principles while tracking and reducing our environmental impacts.

Crucially, the Framework has been externally assured to be in accordance with relevant international principles and guidelines as follows:

- Green Bond Principles 2021 and Sustainability Bond Guidelines 2021 by the International Capital Market Association; and
- Green Loan Principles 2021 by the Loan Market Association, Asia Pacific Loan Market Association and Loan Syndications and Trading Association.

This year, FCT has increased its proportion of green loans²⁷ from 82.8% as at 30th September 2024 to 90.1% as at 30th September 2025 through the refinancing of maturing loans with green loans.

Benchmarking FCT's performance with the GRESB real estate assessment

Since 2019, FCT has participated in the annual GRESB Real Estate Assessment, a globally-recognised industry benchmark that has been prepared in alignment with leading international reporting frameworks to benchmark real estate funds and companies worldwide based on information relating to their ESG performance and sustainability practices. Seeking third-party assessment from bodies such as GRESB is key to FCT's approach in affirming our ESG standards and performance and encouraging greater accountability with our stakeholders.

FCT continued to report a strong performance in the 2025 GRESB Real Estate Assessment, attaining a 5-Star rating for the fifth year in a row and maintaining an "A" for public disclosure. We aim to continue building on this momentum, learning from our experiences and the wider industry as ESG standards evolve in the near and long term.

Green-certifying our assets

We seek to improve the ESG performance of our portfolio by certifying assets with recognised green building standards in Singapore. We have placed a particular focus on attaining the BCA Green Mark certification for our properties, as this certification provides a comprehensive framework for assessing the overall environmental performance of new and existing buildings.

As of 30 September 2025, 100% of FCT's property portfolio is BCA Green Mark-certified. The Green Mark certifications achieved by our assets are as follows:

Green Mark Certification	Properties
Green Mark Platinum	<ul style="list-style-type: none"> • Century Square* • Hougang Mall
Green Mark Gold^{plus}	<ul style="list-style-type: none"> • Tampines 1 • Waterway Point
Green Mark Gold	<ul style="list-style-type: none"> • Northpoint City North Wing* • Northpoint City South Wing* • Tiong Bahru Plaza* • Central Plaza* • White Sands* • Causeway Point* • NEX*

* This certification is under BCA's revised scheme Green Mark 2021, also known as BCA GM: 2021. To be certified under this revised scheme, buildings will have to meet higher minimum Energy Efficiency levels as well as score sufficient points in the scheme's sustainability sections. The certification will apply to new and existing buildings and developments as well as to those in operation or those developments and buildings that have been previously certified under BCA Green Mark.

27 The green loans and total borrowings include FCT's proportionate share of borrowings of its joint ventures.

Governance

In addition, all of FCT's Centre Management Offices actively participate in the Singapore Environment Council's Eco Office Certification, which guides offices in implementing environmentally friendly practices. In the most recent certification, five centres attained the highest 'Elite' ranking, and four attained the 'Champion' ranking. These certifications exhibit our dedication to sustainable and eco-friendly practices, and we aim to further enhance our environmental efforts between now and the next certification opportunity. This certification takes place once every two years, with the most recent one undertaken in 2024. We will be actively pursuing re-certification in 2026.

Acting transparently

FCT ranked 6th in the REIT and Business Trust Category of the Singapore Governance and Transparency Index 2025 and achieved a total score of 102.9, improving from our score of 100.3 in last year's Index. The achievement reflects the immense effort our team has put into promoting transparency and business integrity. FCT also holds an "AA" rating, the second-highest rating tier, under the MSCI ESG Rating, reflecting our strong performance in managing ESG risks.

Strengthening our assets through portfolio re-constitution

FCT is committed to strategically strengthening our portfolio through proactive asset management. In FY25, FCT acquired Northpoint City South Wing, cementing its position as Singapore's largest suburban retail mall owner, and divested its ownership in Yishun 10 Retail Podium. The full ownership in Northpoint City also unlocks value creation opportunities through AEs, tenant mix strategies and operational efficiencies, while the divestment of Yishun 10 enables us to utilise the net proceeds to reduce debt, enhancing our aggregate leverage and improving our financial position.

Independent assurance statement

To Frasers Centrepont Asset Management Ltd, as manager of Frasers Centrepont Trust,

Limited assurance conclusion

Verco Advisory Services Limited (“Verco”) was engaged by Frasers Centrepont Asset Management Ltd, as manager of Frasers Centrepont Trust (“FCT”), to provide limited assurance on selected Environmental, Social and Governance metrics and narrative disclosures (“Selected Information,” as listed below) in FCT’s ESG Report (the “Report”) for the year ended 30th September 2025.

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the Selected Information was not prepared, in all material respects, in accordance with the applicable criteria.

The Selected Information included the following specified quantitative metrics, for the period 1st October 2024 to 30th September 2025, as defined by FCT, and recorded in the datasets received by Verco on 12th November 2025:

Category	Sub-Category	Metrics in scope	Boundary
General	Property list	Property name, location, ownership interest, tenant or landlord control, gross floor area, utility floor area coverage.	All properties within an operational control reporting boundary
	Building certifications	Certification type, award date, star rating or equivalent, expiry date (if applicable).	
Social & governance	Human resources	Active employees, new hires, turnover, employee profile, manhours, training hours, anti-corruption training hours, parental leave taken, days lost due to sickness.	FCT employees
	Safety	Safety incidents for employees and contractors	Incidents relating to employees / contractors working in FCT-owned properties
	Community investment	Employee volunteering hours, amount invested, instances of community investment	Events which take place within FCT-owned properties
Environment	Utilities	Energy consumption, renewable energy consumption, refrigerants consumption	Properties within an operational control reporting boundary.
		Renewable energy generation	
		Water consumption, recycled water consumption	
		Waste generation by disposal route	
	GHG emissions	Calculated GHG emissions for Scope 1, Scope 2, and Scope 3 Categories 3 (Fuel- and energy-related activities), 5 (Waste generated in operations), 7 (Employee commuting and working from home), 8 (Upstream leased assets) and 13 (Downstream leased assets).	Standing investment only (excluding developments, if any)
	Renewable capacity	Installed capacity of solar photovoltaic generation	

The Selected Information also included the qualitative, or narrative, disclosures made in the Report.

Our conclusion regarding the Selected Information does not extend to other information that accompanies or includes the Selected Information (“Other Information”). No procedures were performed in relation to such Other Information as part of this engagement.

Independent Assurance Statement

Basis for conclusion

The assurance engagement was performed in a limited level, in accordance with International Standard on Sustainability Assurance (ISSA) 5000, General Requirements for Sustainability Assurance Engagements. We also followed ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with guidance for the validation and verification of greenhouse gas statements, for GHG-specific information.

Our responsibilities under these standards are further described in the "Practitioner's responsibilities" section of this statement.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Verco applies a Code of Practice and related policies founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behaviour. We have applied Assurance Quality Management System to be at least as demanding as International Standard on Quality Management 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance OR Related Services Engagements* (ISQM1), issued by the IAASB. Our processes are designed and implemented to ensure that the work we undertake is objective, impartial and free from bias and conflict of interest.

Our certified management systems (ISO 9001, ISO 14001, ISO27001), cover independence and ethical requirements that are at least as demanding as the relevant sections of the IESBA Code relating to assurance engagements.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Emphasis of matter

We draw attention to employee commuting emissions, which were calculated on the basis of self-declared responses from employees. Accordingly, our procedures did not include verifying the accuracy or appropriateness of these self-reported data.

Our procedures included the review of estimations applied to gap-fill available actual data, to ensure that it is in line with industry best practice. The estimation applied was minimal and was only done to utilities data in cases where consumption data was not yet available for the last month of the financial year.

Our conclusion is not modified in respect of these matters.

Reporting criteria

The Report has been prepared by the FCT in accordance with the criteria set out in the GHG Protocol Corporate Accounting and Reporting Standard and the following sustainability standards and frameworks:

- Global Reporting Initiative (GRI) Universal Standards 2021;
- SGX-ST Listing Manual (Rules 711A and 711B) and the SGX Core ESG Metrics;
- Task Force for Climate-related Financial Disclosures (TCFD) Framework, in preparation to report against the International Sustainability Standards Board's (ISSB) International Financial Reporting Standards (IFRS) Sustainability Disclosure Standards in upcoming years; and the
- MAS Guidelines on Environmental Risk Management for Asset Managers

Responsibilities for the sustainability information

Management of the FCT is responsible for:

- The preparation and presentation of the disclosed information in accordance with the applicable criteria.
- Designing, implementing and maintaining adequate internal control relevant to the preparation of the Report to ensure it is free from material misstatement, whether due to fraud or error.

Inherent limitations in preparing the sustainability information

The reliability of the assured information is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information.

The Sustainability Information includes estimates developed using methodologies outlined in the Report, where the applicable reporting criteria permit the use of different methods in its development. This choice of method may lead to variations in quantifications between different entities.

Additionally, the Sustainability Information incorporates Scope 3 emissions, which are subject to inherent limitations due to the availability and accuracy of data from value chain entities outside FCT's control. As a result, the reported Scope 3 figures may differ materially from those that could be produced using more precise data or alternative methodologies, affecting comparability between entities and over time.

Our assurance scope did not include:

- The completeness or accuracy of data not subject to assurance, including GHG emissions in other Scope 3 categories not listed in the assurance scope above;
- Forward-looking statements;
- Any activities outside the defined assurance period;
- Site visits (unless explicitly performed).

Practitioner's responsibilities

Our responsibility is to plan and perform the assurance engagement and obtain limited assurance, about whether the Selected Information is free from material misstatement, whether due to fraud or error, and to issue an assurance statement that includes a conclusion.

Summary of the work performed

We applied professional judgment and maintained professional scepticism throughout the engagement. Our procedures were planned and executed to obtain evidence that is sufficient and appropriate to support a meaningful level of assurance over the Selected Information, forming the basis for our limited assurance conclusion.

As part of our engagement planning, we assessed the suitability of the FCT's Reporting Criteria for the purpose of this limited assurance engagement. The nature and extent of procedures performed were determined based on our understanding of the Selected Information, the context of the engagement, and our evaluation of areas where material misstatements were more likely to occur.

Our work included, but was not limited to:

- Obtaining an understanding of the FCT's processes for preparing the Sustainability Information;
- Evaluating the suitability of the Reporting Criteria as the applicable criteria;
- Inquiries with relevant personnel at corporate and site levels to understand the data collection and reporting processes;
- Evaluation of the design of internal controls and data systems;
- Review of the third-party data platform used by the FCT. This included gaining insight into the control environment of the platform, but did not involve assessing the design of specific controls, verifying their implementation, or testing their effectiveness;
- Our procedures included the verification of the emission factors applied in the FCT GHG calculation. The calculation was done outside the third-party data platform; our procedures therefore did not include the verification of the emission factors used by the data platform in its intrinsic GHG footprint calculation functionality;
- Performance of limited substantive testing, which include examination, on a sample basis, of source data and other information used to prepare the Selected Information such as invoices and utility bills, where applicable;
- Analytical review of data and trends;
- Recalculation of selected metrics to verify the accuracy of calculations included in the Selected information; and
- Seeking management representation to confirm commitments.

Restriction on use

This statement is intended solely for the use of Frasers Centrepoint Trust and its stakeholders, and should not be used for any other purpose without our prior written consent.



Jing Wang,
Head of Assurance

Bath, United Kingdom
13 November 2025

Verco Advisory Services Limited

Taskforce on Climate-Related Financial Disclosures

content index

Core Element	Recommended disclosure	Reference to IFRS S2 Content Index
Governance Disclose the organisation's governance around climate-related risks and opportunities.	a) Describe the organisation's governance around climate-related risks and opportunities.	Section 6a (i)-(v) Section 6b (i)-(ii)
	b) Describe management's role in assessing and managing climate-related risks and opportunities.	Section 6b (i)-(ii)
Strategy Disclose the actual and potential impacts of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning where such information is material.	a) Describe the climate-related risks and opportunities the organisation has identified over the short, medium, and long term.	Section 10a-d
	b) Describe the impact of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning.	Section 10a-d Section 13a-b Section 14a (i)-(iv), 14b, and 14c Section 15a-b Section 16a-c
	c) Describe the resilience of the organisation's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	Section 22a (i)-(iii) to 22b (i)-(iii)
Risk management Disclose how the organisation identifies, assesses, and manages climate-related risks.	a) Describe the organisation's processes for identifying and assessing climate-related risks.	Section 25a (i)-(vi)
	b) Describe the organisation's processes for managing climate-related risks.	Section 25b
	c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organisation's overall risk management.	Section 25c
Metrics and targets Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	a) Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process.	Section 32 Section 33a Section 34c
	b) Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks.	Section 29a (i)-(vi)
	c) Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets.	Section 33a-h Section 34a-d Section 35

GRI content index

Frasers Centrepoint Trust has applied the Reporting Principles from the GRI Standards to ensure proper representation of the reported information. This GRI Content Index discloses where each of the GRI disclosures are located within this Report and our Annual Report 2025, together with relevant omissions.

Our Annual Report can be accessed at <https://fct.frasersproperty.com/publications.html>

Please refer to a full list of the GRI Standards at <https://www.globalreporting.org/standards/download-the-standards/>.

Statement of use: Frasers Centrepoint Trust has reported in accordance with the GRI Standards for the period of 1 October 2024 to 30 September 2025 (FY25).

GRI 1 used: GRI 1: Foundation 2021.

GRI Standard	Disclosure	Location	Requirement(s) omitted
General Disclosures			
GRI 2: General disclosures 2021	2-1 Organisational details	About Frasers Centrepoint Trust, page 2	
	2-2 Entities included in the organisation's sustainability reporting	About this Report, page 3	
	2-3 Reporting period, frequency and contact point	About this Report, page 3	
	2-4 Restatements of information	Climate Action, Our Actions and Progress, pages 16 to 17 Resource Management, Our Actions and Progress, pages 17 to 20 Nature Stewardship, Our Actions and Progress, page 21	
	2-5 External assurance	About this Report, page 3 Independent Assurance Statement, pages 35 to 37	
	2-6 Activities, value chain and other business relationships	About this Report, page 3	
	2-7 Employees	Inclusive Community, Our Actions and Progress, page 24	
	2-8 Workers who are not employees	Omitted	Requirements a, b and c have been omitted as this is not applicable to FCT. The REIT Manager does not engage a significant number of workers who are not employees.
	2-9 Governance structure and composition	Our ESG Approach, ESG Governance, page 8 Annual Report, Corporate Governance Report, pages 95 to 135	
	2-10 Nomination and selection of the highest governance body	Annual Report, Corporate Governance Report, pages 95 to 135	
	2-11 Chair of the highest governance body	Annual Report, Board of Directors, pages 16 to 18	
	2-12 Role of the highest governance body in overseeing the management of impacts	Annual Report, Board of Directors, pages 16 to 18 Board Statement, page 5 Our ESG Approach, ESG Governance, page 8	
	2-13 Delegation of responsibility for managing impacts	Our ESG Approach, ESG Governance, page 8 Annual Report, Corporate Governance Report – Delegation of Authority Framework, page 102, Management Team, pages 19 to 20	

GRI content index

GRI Standard	Disclosure	Location	Requirement(s) omitted
GRI 2: General disclosures 2021	2-14 Role of the highest governance body in sustainability reporting	Board Statement, page 5, Our ESG Approach, ESG Governance, page 8	
	2-15 Conflicts of interest	Annual Report, Corporate Governance Report – Conflict of Interest Policy, page 115	
	2-16 Communication of critical concerns	Governance and Business Resilience, Our Actions and Progress, pages 29 to 30	
	2-17 Collective knowledge of the highest governance body	Our ESG Approach, ESG Governance, page 8 Annual Report, Corporate Governance Report – Training and Development of Directors, pages 104 to 105	
	2-18 Evaluation of the performance of the highest governance body	Annual Report, Corporate Governance Report – Board Performance Evaluation, pages 115 to 116	
	2-19 Remuneration policies	Annual Report, Corporate Governance Report – Remuneration Matters, pages 116 to 123	
	2-20 Process to determine remuneration	Annual Report, Corporate Governance Report – Remuneration Matters, pages 116 to 123	
	2-21 Annual total compensation ratio	Omitted	Requirements a, b and c have been omitted due to confidentiality constraints. We are unable to disclose the ratio due to our highly competitive labour market.
	2-22 Statement on sustainable development strategy	Board Statement, page 5	
	2-23 Policy commitments	Governance and Business Resilience, Our Actions and Progress, pages 29 to 31	
	2-24 Embedding policy commitments	Governance and Business Resilience, Our Actions and Progress, pages 29 to 31	
	2-25 Processes to remediate negative impacts	Governance and Business Resilience, Our Actions and Progress, pages 29 to 31	
	2-26 Mechanisms for seeking advice and raising concerns	Governance and Business Resilience, Our Actions and Progress, pages 29 to 31	
	2-27 Compliance with laws and regulations	Governance and Business Resilience, Our Actions and Progress, pages 29 to 31	
	2-28 Membership associations	Our ESG Approach, Memberships and Alignment with Recognised Standards, page 9	
	2-29 Approach to stakeholder engagement	Our ESG Approach, Stakeholder Engagement Approach, pages 9 to 10	
	2-30 Collective bargaining agreements	Omitted	Requirements a and b have been omitted due to confidentiality constraints. We do not publicly disclose this data.

GRI Standard	Disclosure	Location	Requirement(s) omitted
Material Topics			
GRI 3: Material topics 2021	3-1 Process to determine material topics	Our ESG Approach, Materiality Approach, pages 7 to 8	
	3-2 List of material topics	Our ESG Approach, Materiality Approach, pages 7 to 8	
Environment			
Climate Action			
GRI 3: material topics 2021	3-3 Management of material topics	Environmental Approach, page 13 Climate Action, Our Approach, page 16	
GRI 102: Climate change 2025	102-1 Transition plan for climate change mitigation	Environmental Approach, Climate-related Disclosures, pages 13 to 15	
	102-2 Climate change adaptation plan	Environmental Approach, Climate-related Disclosures, pages 13 to 15	
	102-3 Just transition	Environmental Approach, Climate-related Disclosures, pages 13 to 15	
	102-4 GHG emissions reduction targets and progress	Climate Action, Our Actions and Progress, pages 16 to 17	
	102-5 Scope 1 GHG emissions	Climate Action, Our Actions and Progress, page 16	
	102-6 Scope 2 GHG emissions	Climate Action, Our Actions and Progress, page 16	
	102-7 Scope 3 GHG emissions	Climate Action, Our Actions and Progress, page 17	
	102-8 GHG emissions intensity	Climate Action, Our Actions and Progress, page 16	
	102-9 GHG removals in the value chain	Omitted	Requirements a, b, c, d and e have been omitted due to incomplete information, namely a lack of sufficient data for meaningful disclosure.
	102-10 Carbon credits	Omitted	Requirements a, b, c, d and e have been omitted due to incomplete information, namely a lack of sufficient data for meaningful disclosure.
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	Climate Action, Our Actions and Progress, page 16	
	305-2 Energy indirect (Scope 2) GHG emissions	Climate Action, Our Actions and Progress, page 16	
	305-3 Other indirect (Scope 3) GHG emissions	Climate Action, Our Actions and Progress, page 17	
	305-4 GHG emissions intensity	Climate Action, Our Actions and Progress, page 16	
	305-5 Reduction of GHG emissions	Climate Action, Our Actions and Progress, pages 16 to 17	
	305-6 Emissions of ozone-depleting substances (ODS)	Omitted	Requirements a, b, c and d have been omitted due to incomplete information, namely a lack of sufficient data for meaningful disclosure.
	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	Omitted	Requirements a, b and c have been omitted due to incomplete information, namely a lack of sufficient data for meaningful disclosure.

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GRI Standard	Disclosure	Location	Requirement(s) omitted
Resource Management			
GRI 3: Material topics 2021	3-3 Management of material topics	Resource Management, Our Approach, page 17	
GRI 103: Energy 2025	103-1 Energy policies and commitments	Resource Management, Our Approach, page 17 Resource Management, Our Actions and Progress, pages 17 to 19	
	103-2 Energy consumption and self-generation within the organization	Resource Management, Our Actions and Progress, Energy Consumption, pages 17 to 19	
	103-3 Upstream and downstream energy consumption	Resource Management, Our Actions and Progress, Energy Consumption, pages 17 to 19	
	103-4 Energy intensity	Resource Management, Our Actions and Progress, Energy Consumption, pages 17 to 19	
	103-5 Reduction in energy consumption	Omitted	Requirements a, b, c, d and e have been omitted due to incomplete information. Due to the management of diverse properties and y-o-y fluctuations, we are unable to provide specific numerical reductions in energy consumption that are directly tied to initiatives. This complexity makes it challenging to precisely isolate the impact of its reduction measures.
GRI 302: Energy 2016	302-1 Energy consumption within the organization	Resource Management, Our Actions and Progress, Energy Consumption, pages 17 to 19	
	302-2 Energy consumption outside of the organization	Resource Management, Our Actions and Progress, Energy Consumption, pages 17 to 19	
	302-3 Energy intensity	Resource Management, Our Actions and Progress, Energy Consumption, pages 17 to 19	
	302-4 Reduction of energy consumption	Resource Management, Our Actions and Progress, Energy Consumption, pages 17 to 19	
	302-5 Reductions in energy requirements of products and services	Omitted	Requirements a, b and c have been omitted due to incomplete information. Due to the management of diverse properties and y-o-y fluctuations, we are unable to provide specific numerical reductions in energy consumption that are directly tied to initiatives. This complexity makes it challenging to precisely isolate the impact of its reduction measures.

GRI Standard	Disclosure	Location	Requirement(s) omitted
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	Resource Management, Our Actions and Progress, Waste Produced and Recycled, pages 19 to 20	
	306-2 Management of significant waste-related impacts	Resource Management, Our Actions and Progress, Waste Produced and Recycled, pages 19 to 20	
	306-3 Waste generated	Resource Management, Our Actions and Progress, Waste Produced and Recycled, pages 19 to 20	
	306-4 Waste diverted from disposal	Resource Management, Our Actions and Progress, Waste Produced and Recycled, pages 19 to 20	
	306-5 Waste directed to disposal	Resource Management, Our Actions and Progress, Waste Produced and Recycled, pages 19 to 20	
Nature Stewardship			
GRI 3: Material topics 2021	3-3 Management of material topics	Nature Stewardship, Our Approach, page 20	
GRI 303: Water and effluents 2018	303-1 Interactions with water as a shared resource	Nature Stewardship, Our Approach, page 20	
	303-2 Management of water discharge-related impacts	Nature Stewardship, Our Approach, page 20	
	303-3 Water withdrawal	Nature Stewardship, Our Actions and Progress, page 21	<p>This is referred to as water consumption in this ESG report. It is defined as the water from municipal services for direct use in our operations.</p> <p>The majority of water consumed by our operations comes from the municipal water supply, with the remaining from third-party treated water (e.g., NEWater in Singapore), harvested rainwater or on-site reused water.</p> <p>Water usage data is obtained mainly from water consumption invoices and smart water meters.</p> <p>We do not directly extract surface and ground water. Requirement c has been omitted by FCT due to incomplete information.</p>
	303-4 Water discharge	Omitted	Requirements a, b, c, d and e have been omitted due to incomplete information.
Social			
Inclusive Community			
GRI 3: Material topics 2021	3-3 Management of material topics	Social Value Approach, page 23 Inclusive Community, Our Approach, page 24	
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	Inclusive Community, Our Actions and Progress, page 24	

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GRI Standard	Disclosure	Location	Requirement(s) omitted
GRI 405: Diversity and equal opportunity 2016	405-1 Diversity of governance bodies and employees	Inclusive Community, Our Actions and Progress, page 24	
	405-2 Ratio of basic salary and remuneration of women to men	Omitted	Requirements a and b have been omitted due to confidentiality constraints.
Enabling Opportunity			
GRI 3: Material topics 2021	3-3 Management of material topics	Social Value Approach, page 23 Enabling Opportunity, Our Approach, page 27	
GRI 404: Training and education 2016	404-1 Average hours of training per year per employee	Enabling Opportunity, Our Actions and Progress, page 27	
	404-2 Programme for upgrading employee skills and transition assistance programmes	Enabling Opportunity, Our Approach, page 27	Requirement b has been omitted due to confidentiality constraints.
	404-3 Percentage of employees receiving regular performance and career development reviews	Enabling Opportunity, Our Actions and Progress, page 27	
Holistic Wellbeing			
GRI 3: Material topics 2021	3-3 Management of material topics:	Social Value Approach, page 23 Holistic Wellbeing, Our Approach, pages 27 to 28	
GRI 401: Employment 2016	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	Holistic Wellbeing, Our Approach, pages 27 to 28	
	401-3 Parental leave	Holistic Wellbeing, Our Actions and Progress, page 28	
GRI 403: Occupational health and safety 2018	403-1 Occupational health and safety management system	Holistic Wellbeing, Our Approach, pages 27 to 28	
	403-2 Hazard identification, risk assessment, and incident investigation	Holistic Wellbeing, Our Approach, pages 27 to 28	Requirements a, c and d have been omitted due to incomplete information, namely a lack of data for meaningful disclosure.
	403-3 Occupational health services	Omitted	Requirement a has been omitted as it is not applicable.
	403-4 Worker participation, consultation, and communication on occupational health and safety	Holistic Wellbeing, Our Approach, pages 27 to 28	Requirement a has been omitted due to incomplete information, namely a lack of data for meaningful disclosure.
	403-5 Worker training on occupational health and safety	Holistic Wellbeing, Our Approach, pages 27 to 28	
	403-6 Promotion of worker health	Holistic Wellbeing, Our Approach, pages 27 to 28	
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Holistic Wellbeing, Our Approach, pages 27 to 28	
	403-9 Work-related injuries	Holistic Wellbeing, Our Actions and Progress, page 28	
	403-10 Work-related ill health	Holistic Wellbeing, Our Actions and Progress, page 28	

GRI Standard	Disclosure	Location	Requirement(s) omitted
Governance			
Governance and Business Resilience			
GRI 3: Material topics 2021	3-3 Management of material topics	Governance and Business Resilience, Our Approach, page 29	
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	Governance and Business Resilience, Our Approach, page 29	Requirements a and b have been omitted due to incomplete information, namely a lack of sufficient data for meaningful disclosure.
	205-2 Communication and training about anti-corruption policies and procedures	Governance and Business Resilience, Our Actions and Progress, page 30	
	205-3 Confirmed incidents of corruption and actions taken	Governance and Business Resilience, Our Actions and Progress, page 30	
	206-1 Legal actions for anti-competitive behaviour, anti-trust, and monopoly practices	Governance and Business Resilience, Our Actions and Progress, page 30	
Sustainable Financing and Investment			
GRI 3: Material topics 2021	3-3 Management of material topics	Sustainable Financing and Investment, Our Approach, page 33	
GRI 207: Tax 2019	207-1 Approach to tax	Our ESG Approach, Materiality Approach, page 8 Annual Report, Taxation, pages 165 to 167	
	207-2 Tax governance, control, and risk management	Annual Report, • Taxation, pages 165 to 167 • Corporate Governance Report, pages 95 to 103 • Regulatory and Compliance Risk, page 91	
	207-3 Stakeholder engagement and management of concerns related to tax	Annual Report, • Taxation, pages 165 to 167 • Regulatory and Compliance Risk, page 91	
	207-4 Country-by-country reporting	Annual Report, Notes to the financial statements, Segment reporting, pages 203 to 211	
Supply Chain Engagement			
GRI 3: Material topics 2021	3-3 Management of material topics	Supply chain engagement, Our Approach, page 32	

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Reference Paragraph	IFRS Core Content	Disclosure
6		
6(a)		
(i)	how responsibilities for climate-related risks and opportunities are reflected in the terms of reference, mandates, role descriptions and other related policies applicable to that body(s) or individual(s);	Our ESG Approach, ESG Governance, page 8 Environmental Approach, Climate-related Disclosures, pages 13 to 15
(ii)	how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities;	Our ESG Approach, ESG Governance, page 8 Environmental Approach, Climate-related Disclosures, pages 13 to 15 Enabling Opportunity, page 27
(iii)	how and how often the body(s) or individual(s) is informed about climate-related risks and opportunities;	Our ESG Approach, ESG Governance, page 8 Environmental Approach, Climate-related Disclosures, pages 13 to 15
(iv)	how the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing the entity's strategy, its decisions on major transactions and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities; and	Environmental Approach, page 13 Sustainable Financing and Investment, pages 33 to 34 Further work is planned to better understand trade-offs or synergies between risks and opportunities to enhance overall strategic decision making.
(v)	how the body(s) or individual(s) oversees the setting of targets related to climate-related risks and opportunities, and monitors progress towards those targets, including whether and how related performance metrics are included in remuneration policies.	Environmental Approach, Climate-related Disclosures, pages 13 to 15 Resource Management, page 17.
6(b)		
(i)	whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and	Our ESG Approach, ESG Governance, page 8 Environmental Approach, Climate-related Disclosures, pages 13 to 15
(ii)	whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.	Environmental Approach, Climate-related Disclosures, pages 13 to 15
9		
9(a)	Specifically, an entity shall disclose information to enable users of general-purpose financial reports to understand the climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects;	Environmental Approach, Climate-related Disclosures, Tables A and B, pages 14 to 15
9(b)	the current and anticipated effects of those climate-related risks and opportunities on the entity's business model and value chain;	Environmental Approach, Climate-related Disclosures, Tables A and B, pages 14 to 15
9(c)	the effects of those climate-related risks and opportunities on the entity's strategy and decision-making, including information about its climate-related transition plan;	Environmental Approach, Climate-related Disclosures, Risk Management, page 14
9(d)	the effects of those climate-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period, and their anticipated effects on the entity's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how those climate-related risks and opportunities have been factored into the entity's financial planning; and	Environmental Approach, Climate-related Disclosures, Strategy, page 13
9(e)	the climate resilience of the entity's strategy and its business model to climate-related changes, developments and uncertainties, taking into consideration the entity's identified climate-related risks and opportunities.	Environmental Approach, Climate-related Disclosures, Strategy, page 13

Reference Paragraph	IFRS Core Content	Disclosure
10		
10(a)	describe climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects;	Environmental Approach, Climate-related Disclosures, Tables A and B, pages 14 to 15
10(b)	explain, for each climate-related risk the entity has identified, whether the entity considers the risk to be a climate-related physical risk or climate-related transition risk;	Environmental Approach, Climate-related Disclosures, Tables A and B, pages 14 to 15
10(c)	specify, for each climate-related risk and opportunity the entity has identified, over which time horizons—short, medium or long term— the effects of each climate-related risk and opportunity could reasonably be expected to occur; and	Environmental Approach, Climate-related Disclosures, Tables A and B, pages 14 to 15
10(d)	explain how the entity defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the entity for strategic decision-making.	Environmental Approach, Climate-related Disclosures, pages 13 to 15
13		
13(a)	a description of the current and anticipated effects of climate-related risks and opportunities on the entity's business model and value chain; and	Environmental Approach, Climate-related Disclosures, Tables A and B, pages 14 to 15
13(b)	a description of where in the entity's business model and value chain climate-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).	Environmental Approach, Climate-related Disclosures, Tables A and B, pages 14 to 15
14		
14(a)		
(i)	current and anticipated changes to the entity's business model, including its resource allocation, to address climate-related risks and opportunities;	Environmental Approach, Climate-related Disclosures, Tables A and B, pages 14 to 15
(ii)	current and anticipated direct mitigation and adaptation efforts;	Environmental Approach, Climate-related Disclosures, Tables A and B, pages 14 to 15
(iii)	current and anticipated indirect mitigation and adaptation efforts;	Environmental Approach, Climate-related Disclosures, Table B, page 15
(iv)	any climate-related transition plan the entity has, including information about key assumptions used in developing its transition plan, and dependencies on which the entity's transition plan relies; and	Environmental Approach, Climate-related Disclosures, Risk Management, page 14
(v)	how the entity plans to achieve any climate-related targets, including any greenhouse gas emissions targets, described in accordance with paragraphs 33–36.	Environmental Approach, Climate-related Disclosures, Strategy, page 13 Climate Action, Our Approach, page 16
14(b)	information about how the entity is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 14(a).	Environmental Approach, Climate-related Disclosures, Strategy, page 13 Sustainable Financing and Investment, pages 33 to 34
14(c)	quantitative and qualitative information about the progress of plans disclosed in previous reporting periods in accordance with paragraph 14(a).	Progress on our decarbonisation plans: Climate Action, Our Actions and Progress, pages 16 to 17 Resource Management, Our Actions and Progress, pages 17 to 20 Green and sustainability financing progress: Sustainable Financing and Investment, pages 33 to 34

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Reference Paragraph	IFRS Core Content	Disclosure
15		
15(a)	the effects of climate-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period (current financial effects); and	Relevant climate-related disclosures for these sections will be disclosed in future reports.
15(b)	the anticipated effects of climate-related risks and opportunities on the entity's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how climate-related risks and opportunities are included in the entity's financial planning (anticipated financial effects).	
16		
16(a)	Specifically, an entity shall disclose quantitative and qualitative information about how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period;	Relevant climate-related disclosures for these sections will be disclosed in future reports.
16(b)	the climate-related risks and opportunities identified in paragraph 16(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements;	
16(c)	how the entity expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration: i. its investment and disposal plans (for example, plans for capital expenditure, major acquisitions and divestments, joint ventures, business transformation, innovation, new business areas, and asset retirements), including plans the entity is not contractually committed to; and ii. its planned sources of funding to implement its strategy; and	To be disclosed in future reports, though we share about our approach to strengthening and embedding ESG within green financing in Sustainable Financing and Investment, pages 33 to 34
16(d)	how the entity expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities.	
21		
21(a)	If an entity determines that it need not provide quantitative information about the current or anticipated financial effects of a climate-related risk or opportunity, the entity shall explain why it has not provided quantitative information;	To be disclosed in future reports.
21(b)	provide qualitative information about those financial effects, including identifying line items, totals and subtotals within the related financial statements that are likely to be affected, or have been affected, by that climate-related risk or opportunity; and	To be disclosed in future reports.
21(c)	provide quantitative information about the combined financial effects of that climate-related risk or opportunity with other climate-related risks or opportunities and other factors unless the entity determines that quantitative information about the combined financial effects would not be useful.	To be disclosed in future reports.

Reference Paragraph	IFRS Core Content	Disclosure
22		
22(a)		
(i)	the implications, if any, of the entity's assessment for its strategy and business model, including how the entity would need to respond to the effects identified in the climate-related scenario analysis;	Environmental Approach, Climate-related Disclosures, Risk Management, page 14
(ii)	the significant areas of uncertainty considered in the entity's assessment of its climate resilience;	Our Sponsor's Carbon Data Basis of Preparation, which will be uploaded on their website, outlines the assumptions we have taken to measure our emissions calculations.
(iii)	<p>the entity's capacity to adjust or adapt its strategy and business model to climate change over the short, medium and long term, including;</p> <ol style="list-style-type: none"> 1. the availability of, and flexibility in, the entity's existing financial resources to respond to the effects identified in the climate-related scenario analysis, including to address climate-related risks and to take advantage of climate-related opportunities; 2. the entity's ability to redeploy, repurpose, upgrade or decommission existing assets; and 3. the effect of the entity's current and planned investments in climate-related mitigation, adaptation and opportunities for climate resilience; and 	Environmental Approach, Climate-related Disclosures, Strategy & Risk Management, pages 13 to 14
22(b)		
(i)	<p>information about the inputs the entity used, including:</p> <ol style="list-style-type: none"> 1. which climate-related scenarios the entity used for the analysis and the sources of those scenarios; 2. whether the analysis included a diverse range of climate-related scenarios; 3. whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risks; 4. whether the entity used, among its scenarios, a climate-related scenario aligned with the latest international agreement on climate change; 5. why the entity decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties; 6. the time horizons the entity used in the analysis; and 7. what scope of operations the entity used in the analysis; 	Environmental Approach, Climate-related Disclosures, Strategy, page 13

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Reference Paragraph	IFRS Core Content	Disclosure
(ii)	<p>the key assumptions the entity made in the analysis, including assumptions about:</p> <ol style="list-style-type: none"> 1. climate-related policies in the jurisdictions in which the entity operates; 2. macroeconomic trends; 3. national- or regional-level variables (for example, local weather patterns, demographics, land use, infrastructure and availability of natural resources); 4. energy usage and mix; and 5. developments in technology; and 	<p>Key assumptions include:</p> <ul style="list-style-type: none"> • Policy and regulatory change: Ongoing policy and regulatory efforts will target decarbonization, but progress will vary by geography. • Decarbonisation trajectory: Multiple sources will be used to understand the grid decarbonization trajectory across different markets, which generates uncertainty. • Macroeconomic trends: Borrowing costs will remain high for longer periods. • Macroeconomic and financial factors: Finance availability will focus on industries with lower emissions. • Technological developments: Renewable energy deployment will accelerate, but at varying rates, while low-carbon materials will emerge slowly. • Access to counterparty data: Collaboration and policy changes will enhance data reliability. • Shifts in customer and tenant demand: Consumers will increasingly prefer products that address ESG risks.
(iii)	the reporting period in which the climate-related scenario analysis was carried out.	In FY2024, scenario analysis was conducted to cover assets owned and managed as at FY2024.
25		
25(a)		
(i)	the inputs and parameters the entity uses;	<p>Environmental Approach, Climate-related Disclosures, Strategy, page 13</p> <p>Further parameter and input details will be available in our Sponsor's upcoming Carbon Data Basis of Preparation, which will be uploaded on their website.</p>
(ii)	whether and how the entity uses climate-related scenario analysis to inform its identification of climate-related risks;	See 22b (i).
(iii)	how the entity assesses the nature, likelihood and magnitude of the effects of those risks;	<p>Environmental Approach, Climate-related Disclosures, Strategy, page 13</p> <p>Scenario analysis is used in the calculation of our Climate Value at Risk metrics, involving identifying and assessing the potential implications of a range of plausible future climate scenarios.</p>
(iv)	whether and how the entity prioritises climate-related risks relative to other types of risk;	FCT has integrated ESG into our risk-based management mechanisms. Refer to the Governance and Business Resilience section, pages 29 to 30
(v)	how the entity monitors climate-related risks; and	<p>Our ESG Approach, ESG Governance, page 8</p> <p>Environmental Approach, Climate-related Disclosures, Risk Management, page 14</p>

Reference Paragraph	IFRS Core Content	Disclosure
(vi)	whether and how the entity has changed the processes it uses compared with the previous reporting period;	Environmental Approach, Climate-related Disclosures, Risk Management, page 14
25(b)	the processes the entity uses to identify, assess, prioritise and monitor climate-related opportunities, including information about whether and how the entity uses climate-related scenario analysis to inform its identification of climate-related opportunities; and	Refer to responses in 22b (i) and 22b (iii)
25(c)	the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the entity's overall risk management process.	Our ESG Approach, ESG Governance page 8 Environmental Approach, Climate-related Disclosures, Risk Management, page 14 Governance and Business Resilience, pages 29 to 30
28		
28(a)	To achieve this objective, an entity shall disclose information relevant to the cross-industry metric categories;	To be disclosed in future reports.
28(b)	industry-based metrics that are associated with particular business models, activities or other common features that characterise participation in an industry; and	Green certification: Sustainable Financing and Investment, Our Actions and Progress, pages 33 to 34 SBTi: Climate Action, Our Actions and Progress, pages 16 to 17
28(c)	targets set by the entity, and any targets it is required to meet by law or regulation, to mitigate or adapt to climate-related risks or take advantage of climate-related opportunities, including metrics used by the governance body or management to measure progress towards these targets.	Our ESG Approach, ESG Framework, page 6 Environmental, Our Progress in FY25, page 12
29		
29(a)		
(i)	disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tonnes of CO2 equivalent, classified as: <ol style="list-style-type: none"> 1. Scope 1 greenhouse gas emissions; 2. Scope 2 greenhouse gas emissions; and 3. Scope 3 greenhouse gas emissions; 	Climate Action, Our Actions and Progress, pages 16 to 17
(iii)	disclose the approach it uses to measure its greenhouse gas emissions including: <ol style="list-style-type: none"> 1. the measurement approach, inputs and assumptions the entity uses to measure its greenhouse gas emissions; 2. the reason why the entity has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions; and 3. any changes the entity made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes; 	Climate Action, Our Actions and Progress, pages 16 to 17
(iv)	for Scope 1 and Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 29(a)(i)(1)–(2), disaggregate emissions between: <ol style="list-style-type: none"> 1. the consolidated accounting group (for example, for an entity applying IFRS Accounting Standards, this group would comprise the parent and its consolidated subsidiaries); and 2. other investees excluded from paragraph 29(a)(iv)(1); 	Relevant information will be accessible within our Sponsor's upcoming Carbon Data Basis of Preparation, which will be made available on their website.

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Reference Paragraph	IFRS Core Content	Disclosure
(v)	for Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 29(a)(i)(2), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to inform users' understanding of the entity's Scope 2 greenhouse gas emissions; and	Climate Action, Our Actions and Progress, page 16
(vi)	for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 29(a)(i)(3), disclose: <ol style="list-style-type: none"> 1. the categories included within the entity's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011); and 2. additional information about the entity's Category 15 greenhouse gas emissions or those associated with its investments (financed emissions), if the entity's activities include asset management, commercial banking or insurance; 	Climate Action, Our Actions and Progress, page 17 Further information will be accessible within our Sponsor's upcoming Carbon Data Basis of Preparation, which will be made available on their website.
29(b)	climate-related transition risks—the amount and percentage of assets or business activities vulnerable to climate-related transition risks;	Relevant disclosures for these sections will be disclosed in future reports.
29(c)	climate-related physical risks—the amount and percentage of assets or business activities vulnerable to climate-related physical risks;	
29(d)	climate-related opportunities—the amount and percentage of assets or business activities aligned with climate-related opportunities;	
29(e)	capital deployment—the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities;	
29(f)	internal carbon prices—the entity shall disclose: <ol style="list-style-type: none"> i. an explanation of whether and how the entity is applying a carbon price in decision-making; and ii. the price for each metric tonne of greenhouse gas emissions the entity uses to assess the costs of its greenhouse gas emissions; 	
29(g)	remuneration—the entity shall disclose: <ol style="list-style-type: none"> i. a description of whether and how climate-related considerations are factored into executive remuneration; and ii. the percentage of executive management remuneration recognised in the current period that is linked to climate-related considerations 	Partially disclosed for (i) under Environmental Approach, Climate-related Disclosures, Governance, page 13
32	An entity shall disclose industry-based metrics that are associated with one or more particular business models, activities or other common features that characterise participation in an industry.	Green certification: Sustainable Financing and Investment, Our Actions and Progress, pages 33 to 34 SBTi: Climate Action, Our Actions and Progress, pages 16 to 17

Reference Paragraph	IFRS Core Content	Disclosure
33		
33(a)	the metric used to set the target;	Absolute carbon emissions in tCO ₂
33(b)	the objective of the target;	Climate Action, Our Approach, page 16
33(c)	the part of the entity to which the target applies;	The target applies to our entire portfolio.
33(d)	the period over which the target applies;	By 2050.
33(e)	the base period from which progress is measured;	Our baseline year is FY2019.
33(f)	any milestones and interim targets;	Environmental Approach, Climate-related Disclosures, Metrics and Targets, page 14
33(g)	if the target is quantitative, whether it is an absolute target or an intensity target; and	Absolute emissions target.
33(h)	how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target.	Our targets align with the Science Based Targets initiative (SBTi), which is informed by the latest climate science detailing the necessary reductions to mitigate the most severe impacts of climate change. Our targets align with the Science Based Targets initiative (SBTi), which is informed by the latest climate science detailing the necessary reductions to mitigate the most severe impacts of climate change.
34		
34(a)	whether the target and the methodology for setting the target has been validated by a third party;	Our near-term carbon emissions targets have been validated by SBTi.
34(b)	the entity's processes for reviewing the target;	Group ESG targets are reviewed regularly, with the most recent review in 2025.
34(c)	the metrics used to monitor progress towards reaching the target; and	We track absolute emissions annually across Scopes 1, 2 and 3.
34(d)	any revisions to the target and an explanation for those revisions.	No changes to our Group-wide ESG Goals set in FY2023.
35		
35	An entity shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the entity's performance.	Our ESG Approach, ESG Framework, page 6
36		
36(a)	which greenhouse gases are covered by the target;	This information will be accessible within our Sponsor's upcoming Carbon Data Basis of Preparation which will be made available on their website.
36(b)	whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target;	Target covers Scope 1, 2 and 3 carbon emissions.
36(c)	whether the target is a gross greenhouse gas emissions target or net greenhouse gas emissions target. If the entity discloses a net greenhouse gas emissions target, the entity is also required to separately disclose its associated gross greenhouse gas emissions target;	Net greenhouse gas emissions target.
36(d)	whether the target was derived using a sectoral decarbonisation approach;	A sectoral decarbonisation approach was not considered when we determined the net-zero target using SBTi guidelines.

IFRS S2 content index

Reference Paragraph	IFRS Core Content	Disclosure
36(e)	<p>the entity's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. In explaining its planned use of carbon credits the entity shall disclose information including:</p> <ul style="list-style-type: none"> the extent to which, and how, achieving any net greenhouse gas emissions target relies on the use of carbon credits; which third-party scheme(s) will verify or certify the carbon credits; the type of carbon credit, including whether the underlying offset will be nature-based or based on technological carbon removals, and whether the underlying offset is achieved through carbon reduction or removal; and any other factors necessary for users of general purpose financial reports to understand the credibility and integrity of the carbon credits the entity plans to use (for example, assumptions regarding the permanence of the carbon offset). 	<p>Our Sponsor has developed internal carbon credit guidance which consider best practices for identifying and procuring carbon credits. This includes limiting the purchase or use of carbon credits to counterbalancing unavoidable emissions, or residual emissions from implementing all feasible reduction measures.</p> <p>The guidelines also recommend the purchase of carbon credits which originate from carbon removal projects, whether nature-based or technological, and that comply with the Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA).</p>
37	<p>In identifying and disclosing the metrics used to set and monitor progress towards reaching a target described in paragraphs 33-34, an entity shall refer to and consider the applicability of cross-industry metrics (see paragraph 29) and industry-based metrics (see paragraph 32), including those described in an applicable IFRS Sustainability Disclosure Standard, or metrics that otherwise satisfy the requirements in IFRS S1.</p>	<p>FY2025 Performance, page 4 Climate Action, Our Actions and Progress, pages 16 to 17</p>

Notes

General

- Discrepancies between individual figures and aggregates, or derived values, in the charts and tables are due to rounding. Some FY2024 numbers are restated based on updated data, emission factors and revised estimated methodology.
- The FY2019 baseline was chosen because of the relatively complete dataset established and it was more representative of our usual business activities.

Energy, GHG, water and waste reporting scope

- No mobile combustion was considered for Scope 1 emissions as there are no owned vehicles at FCT. Stationary combustion is considered due to diesel usage for generators. Industrial Processes and Product Use (IPPU) emissions are calculated based on refrigerants purchased for air conditioners and cooling systems.
- Scope 3 disclosures in this report include fuel- and energy-related activities, waste generated in operations, employee commuting, and downstream leased assets. Fuel- and energy-related well-to-tank and transmission and distribution emissions are calculated based on the data provided in Scope 1 and 2. Waste generated in operations includes emissions from third-party disposal and treatment of waste generated (solid waste and wastewater) at controlled operations, assuming zero emissions for recycled waste. Employee commuting includes emissions from the transportation of employees between their homes and their worksites as well as teleworking. The category of downstream leased assets includes emissions from the operation of assets that are owned by the business and are leased to tenants, accounting for tenants' Scope 1 and 2 emissions.
- Energy, GHG, water and waste intensities are calculated based on GFA of our assets.
- The GHG emission factors are sourced from the Greenhouse Gas Reporting Conversion Factors by the United Kingdom's Department for Energy Security and Net-Zero and the Department for Business, Energy & Industrial Strategy; and from the Singapore Energy Statistics by the Energy Market Authority.
- Some data was estimated by using asset-specific historical data.

Monetary disclosure

All monetary related disclosures within the report are in Singapore Dollars (\$) unless stated otherwise.

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